

Results of Meitec Group for FY2009

-For the Fiscal Year ended March 31, 2009-

May 13, 2009

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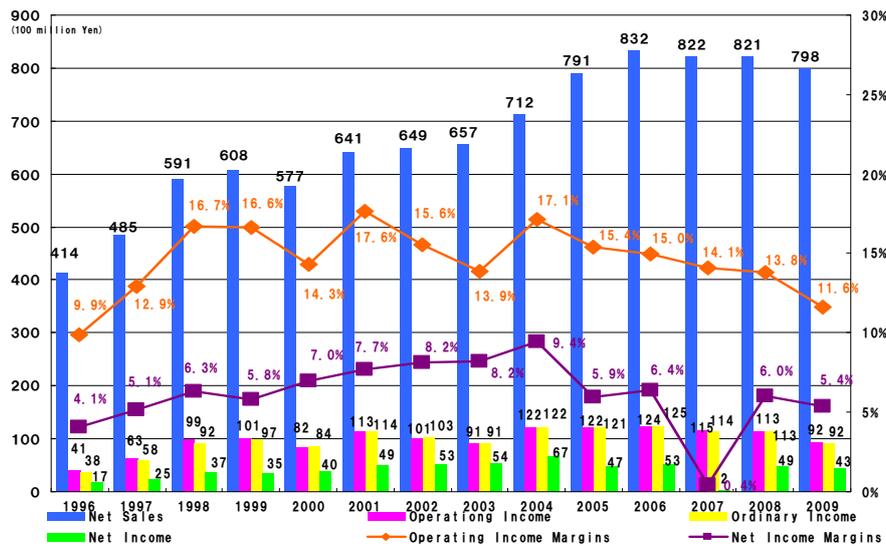
I . Performance and Forecast

<Results for FY2009>
- For the fiscal year ended March 31, 2009 -

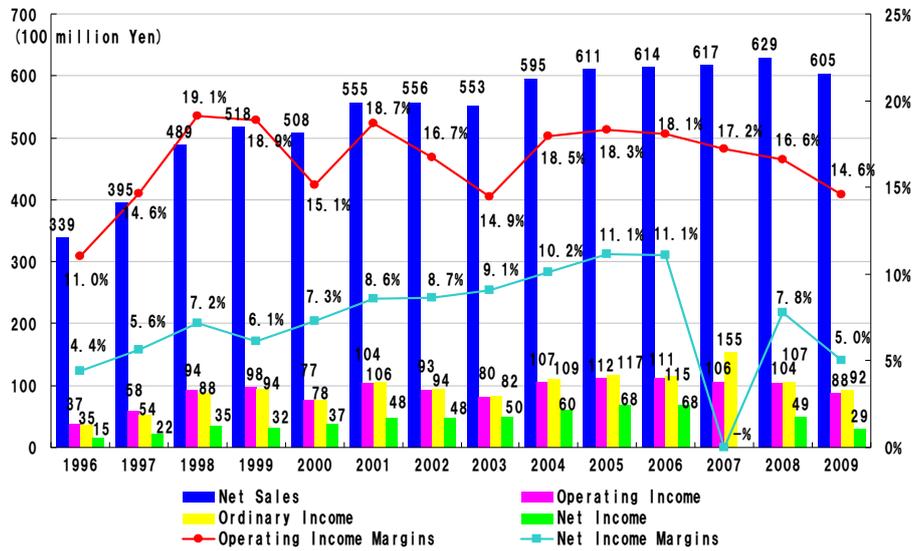
(Million of Yen)

		Net Sales	Operating Income	Ordinary Income	Net Income
Consolidated	FY2009	79,898	9,280	9,260	4,303
	FY2008	82,102	11,365	11,334	4,958
	Change (%)	-2.7%	-18.3%	-18.3%	-13.2%
Non-Consolidated	FY2009	60,457	8,807	9,294	2,998
	FY2008	62,956	10,460	10,768	4,938
	Change (%)	-4.0%	-15.8%	-13.7%	-39.3%

<Consolidated Operating Results for the FY2009>
- For the fiscal year ended March 31, 2009 -

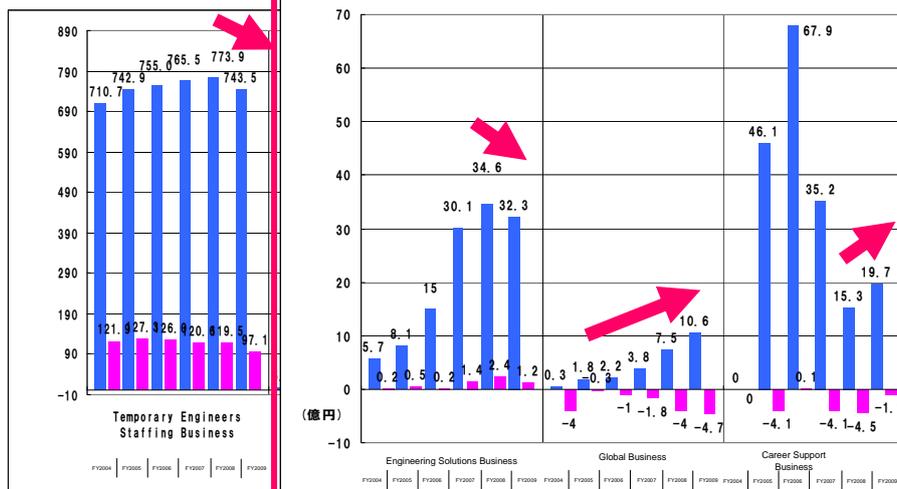


<Non-Consolidated Operating Results for the FY2009> - For the fiscal year ended March 31, 2009 -



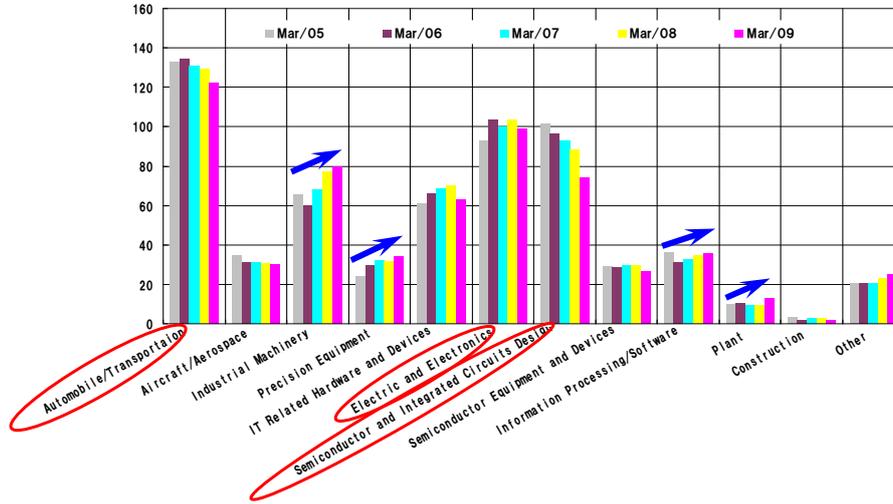
< Growth in the four Meitec Group's business domains >

(100 million yen)



<Comparison of Sales Trend by the Industrial Segments> (Non-consolidated)

(100 million yen)



<Top 10 Clients by Sales and Shares of Net Sales> (Non-consolidated)

< Five years ago >

< Current > (million yen)

Fiscal year ended March 31,2004			Fiscal year ended March 31,2008			Fiscal year ended March 31,2009		
Companies Name			Companies Name			Companies Name		
1	Panasonic		1	Panasonic		1	Panasonic	
2	Sony Corp.		2	Canon Inc.		2	Canon Inc.	
3	Toyota Motor		3	Sony Corp.		3	Sony Corp.	
4	Mitsubishi Heavy		4	Mitsubishi Heavy		4	Mitsubishi Heavy	
5	Canon Inc.		5	Omron Corp.		5	Denso Corporation	
6	Seiko Epson		6	Denso Corporation		6	Nikon Corp.	
7	Omron Corp.		7	Nikon Corp.		7	Omron Corp.	
8	Nikon Corp.		8	Toyota Motor		8	Toyota Motor	
9	Jatoco T.T.		9	Seiko Epson		9	Seiko Epson	
10	Sony EMCS		10	Yazaki Parts		10	Yazaki Parts	
	Top 10 Total	21,954 36.9%		Top 10 Total	20,681 32.8%		Top 10 Total	20,610 34.1%
	Top 20 Total	28,774 48.3%		Top 20 Total	27,429 43.6%		Top 20 Total	27,096 44.8%
	Others	30,774 51.7%		Others	35,527 56.4%		Others	33,361 55.2%
	Total	59,518 100.0%		Total	62,956 100.0%		Total	60,457 100.0%

<Meitec Group Results for FY2009> - For the fiscal year ended March 31, 2009 -

		(million yen/%)							
		Net Sales	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2009	Meitec (MT)	60,457	-4.0	8,807	-15.8	9,294	-13.7	2,998	-39.3
	Meitec Fielders (MF)	10,582	-1.5	819	-37.5	825	-37.5	467	-39.3
	Meitec Cast (MC)	3,434	-13.3	78	-56.7	78	-56.6	42	-57.6
	Meitec Experts (MEX)	328	59.2	-3	-	-3	-	-3	-
	3D Tec (3DT)	593	-17.7	36	-36.9	35	-38.2	20	-38.2
	Apollo Giken Group (AP)	1,846	4.1	9	-89.6	22	-76.7	-20	-
	Meitec CAE (CAE)	796	24.7	85	52.6	85	51.7	47	49.8
	Meitec Global Solutions (MGS)	1,153	69.8	-326	-	-326	-	-329	-
	Meitec Shanghai	24	-31.5	-18	-	-18	-	-18	-
	Meitec Dalian	45	46.8	-8	-	-8	-	-8	-
	Meitec Guangzhou	11	-30.4	-33	-	-34	-	-42	-
	Meitec Zhejiang	21	17.8	-12	-	-13	-	-19	-
	Meitec Xian	19	67.1	-27	-	-29	-	-29	-
	Meitec Chengdu	2	-	-45	-	-49	-	-49	-
	Meitec (Shanghai) Human Resources	3	-	-1	-	-1	-	-1	-
	DBM-Japan Group (DBM)	1,483	15.6	13	-	5	-	-330	-
	Meitec Next (NEXT)	480	90.4	-78	-	-78	-	-79	-
	All engineer.jp	15	-	-21	-	-21	-	-22	-
Consolidated	79,898	-2.7	9,280	-18.3	9,260	-18.3	4,303	-13.2	

*Amounts for each company are non-consolidated basis

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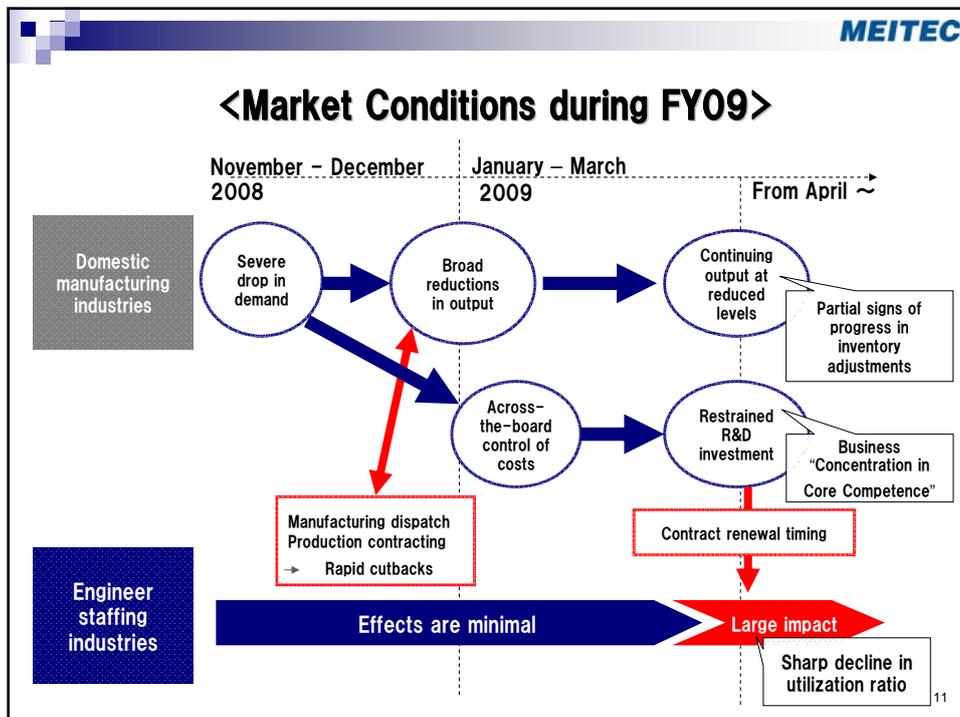
<Forecasts : Fiscal Year Ending March 31, 2010>

(Million of Yen)

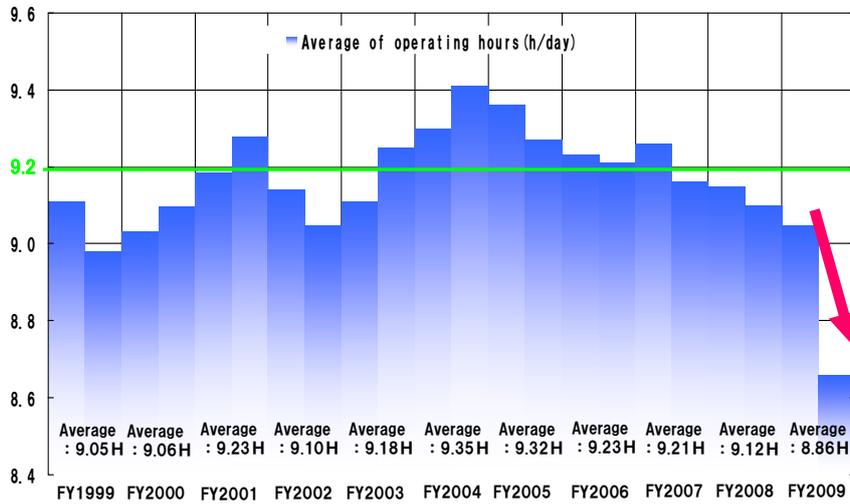
		Net Sales	Operating Income	Ordinary Income	Net Income
Consolidated	Second Quarter FY2009 09/4-9	27,500	-3,200	-3,200	-3,250
	Second Quarter FY2008 09/4-9	41,396	5,375	5,395	3,039
	Change (%)	-33.6%	-	-	-
	FY2009	59,000	-3,100	-3,100	-3,200
	FY2008	79,898	9,280	9,260	4,303
	Change (%)	-26.2%	-	-	-
Non-consolidated	Second Quarter FY2009 09/4-9	20,800	-2,100	-1,800	-1,850
	Second Quarter FY2008 09/4-9	31,163	4,985	5,471	3,402
	Change (%)	-33.3%	-	-	-
	FY2009	45,500	-1,450	-1,150	-1,200
	FY2008	60,457	8,807	9,294	2,998
	Change (%)	-24.7%	-	-	-

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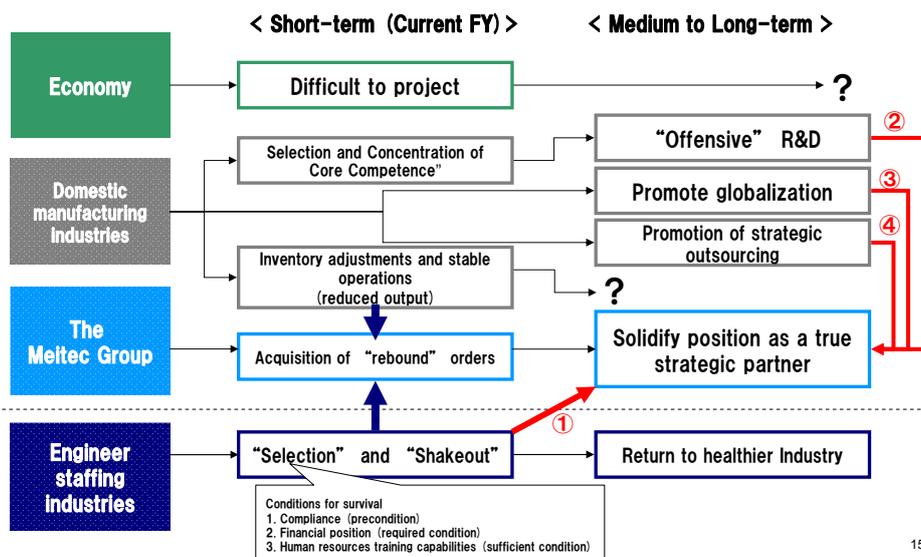
II. Market Condition and Forecast



<Operating Hours (Non-Consolidated) >



<Future Market Conditions (Projection) >



III.Change in Strategies

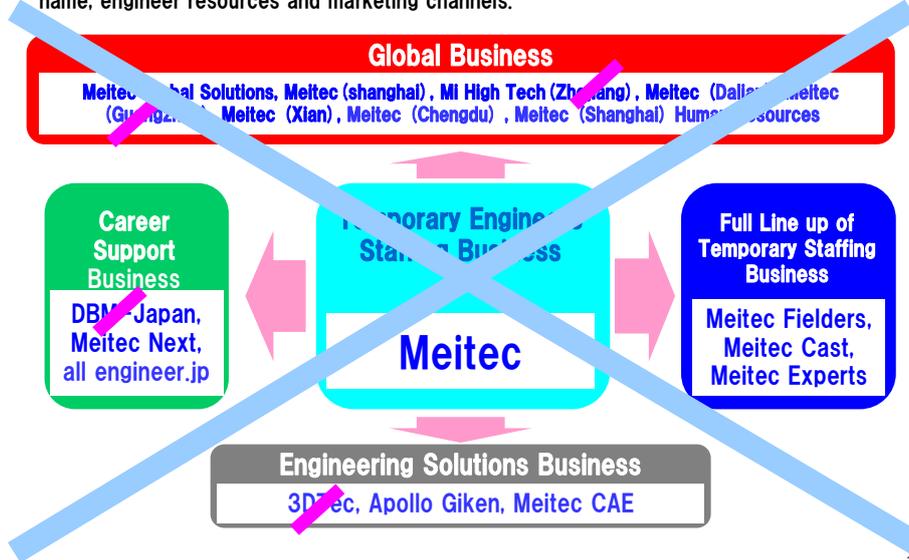
<Decision to Freeze Group Strategy “True Global Vision 21” >

In order to concentrate our effort to overcome the current crisis, we have frozen the True Global Vision 21, our long term business plan, including the target such as to build 10,000 workforce for group and 10 Obillion yen group sales.

(Decided in February 2009)

<Meitec Group's Business Domain Expansion Strategy Global Vision21>

Strategy for expanding the group's business domains through utilization of Meitec's brand name, engineer resources and marketing channels.



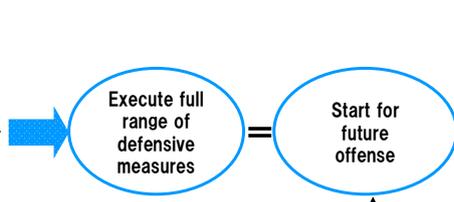
<Meitec Group Policy in FY2010>

Concentrate on "Qualitative Differentiation" over "Quantitative Expansion" (1)

1. Temporary Engineers Staffing Business

Meitec / Meitec Fielders

- 1) Thorough education and training for unutilized employees
→ 32 office training organization covering all of Japan
- 2) Stabilization of financial base
→ Use of governmental employment subsidies (education and training)
- 3) Thorough compliance



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<Meitec Group Policy in FY2010>

Concentrate on "Qualitative Differentiation" over "Quantitative Expansion" (2)

2. Engineering Solutions Business

Meitec CAE

- Strategically expand business

Projected increase in revenues and earnings in FY2010 as well

Apollo Giken

- Strategies to capture remaining market

Three D Tec

- Decided in March 2009 to transfer business to Meitec CAE and Meitec

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<Meitec Group Policy in FY2010>

Concentrate on "Qualitative Differentiation" over "Quantitative Expansion" (3)

3. Global Business

Meitec Global Solutions (Bridge engineers business)

- Reduce size and continue business
- Also use governmental employment subsidies

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Job placement business in China: Meitec Shanghai, Meitec (Shanghai) Human Resources

- Continue by targeting Japanese manufacturers

Vocational training business in China

- Halt business at 2 of 5 locations in China (Guangzhou and Hangzhou)
- Continue providing services to extent possible with smaller size
- Shift focus onto the market within China

Execute full range of defensive measures

Start for future offense

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< Meitec Group Policy in FY2010 >

Concentrate on “Qualitative Differentiation” over “Quantitative Expansion” (4)

4. Career Support Business

Meitec Next: Job placement business specializing in engineers

All Engineer. Jp: Employment information Internet service business for engineers

•Continue business to answer any future change in our customer's
“strategic outsourcing” and “” personnel strategies

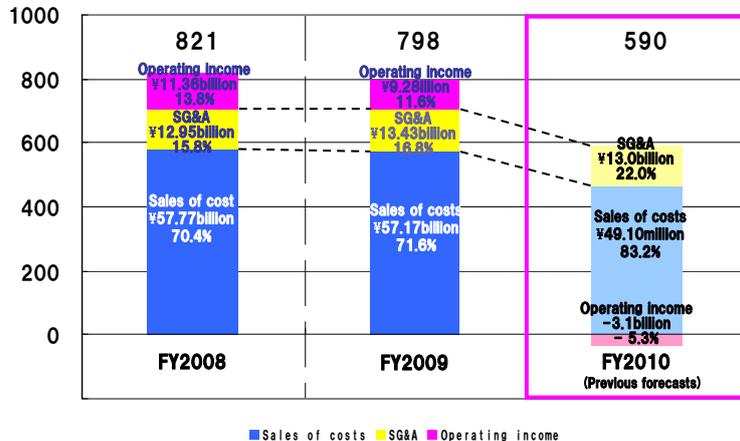
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Drake Beam Morin-Japan (DBM-J)

Decided in May 2009 to sell DBM-J business to Tempstaff Co., Ltd.

IV. Distribution of Management Resources

< SG&A for FY2009 and FY210 >



Will reduce costs and expenses as following for fiscal year ending March 31, 2010

Selling, General and Administrative expenses	: -0.43 billion yen
Cost of Sales	: -8.07 billion yen
Total	: -8.50 billion yen

<SG&A for FY2010>

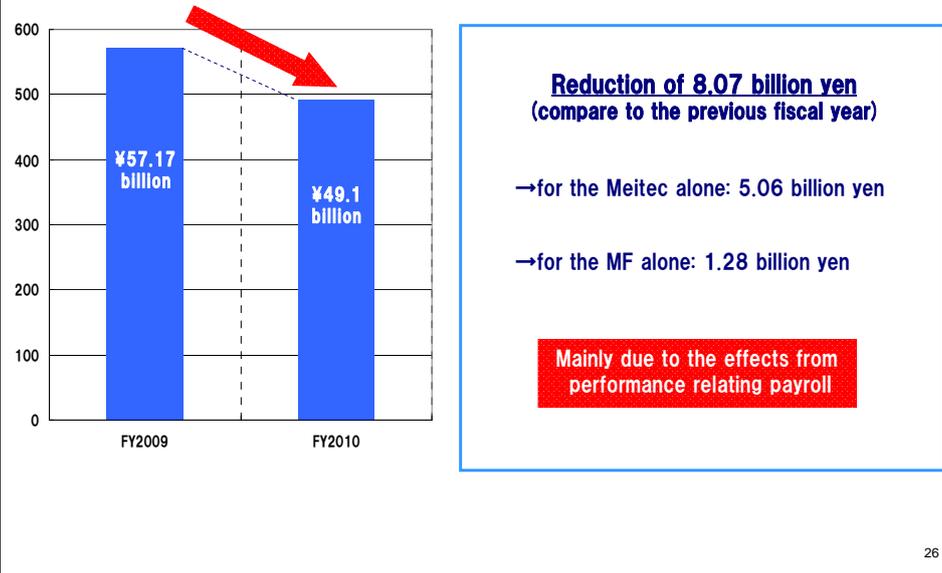
<SG&A : -0.43billion yen (compared with prior fiscal year) >

- | | | |
|--|---------------------|---------------------|
| 1. Strengthening of base for future growth | : +2.05 billion yen | } -2.48 billion yen |
| 2. Revision strategy investment costs | : -1.35 billion yen | |
| 3. Reduction of existing costs | : -1.13 billion yen | |

<Breakdown>

- | | | |
|---|----------------------|------------------------------------|
| 1. Strengthening of base for future growth | | } Total : -0.43 billion yen |
| • Education infrastructure enhancement, education and training investment | : 1.60 billion yen | |
| → Cost for engineer to be internal teacher | : (1.30 billion yen) | |
| • IT infrastructure upgrades | : 0.45 billion yen | |
| 2. Revision strategic investments costs | | |
| • Staff increase cost | : -1.15 billion yen | |
| (* Number of employee to be hired during the current year has not been decided) | | |
| • Job placement business-related costs | : -0.20 billion yen | |
| 3. Reduction of existing costs | | |
| • Existing costs | : -1.13 billion yen | |

<Cost of Sales for FY2010>



V. Projection of Performance for the Fiscal Year ending March 31, 2010

<Forecasts: Fiscal Year Ending March 31, 2010>

(Million of Yen)

		Net Sales	Operating Income	Ordinary Income	Net Income
Consolidated	Second Quarter FY2010 '09/4-9	27,500	-3,200	-3,200	-3,250
	Second Quarter FY2009 '09/4-9	41,396	5,375	5,395	3,039
	Change (%)	-33.6%	—	—	—
	FY2010	59,000	-3,100	-3,100	-3,200
	FY2009	79,898	9,280	9,260	4,303
	Change (%)	-26.2%	—	—	—
Non-Consolidated	Second Quarter FY2010 '09/4-9	20,800	-2,100	-1,800	-1,850
	Second Quarter FY2009 '09/4-9	31,163	4,985	5,471	3,402
	Change (%)	-33.3%	—	—	—
	FY2010	45,500	-1,450	-1,150	-1,200
	FY2009	60,457	8,807	9,294	2,998
	Change (%)	-24.7%	—	—	—

- ➔ Will be in the red for the consolidated and non-consolidated operating income basis until the end of 2nd quarter. But forecast to be regain profit for the 3rd and 4th quarter period on the operating income basis.
- ➔ Income from governmental employment subsidies (education and training) is excluded from the forecast

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<Forecasts: Fiscal Year Ending March 31, 2010>

(Millions of Yen)

		Net Sales	Operating Income	Ordinary Income	Net Income
Fiscal Year	Meitec	45,500	-1,450	-1,150	-1,200
	Meitec Fielders	7,300	-1,300	-1,300	-1,300
	Meitec Cast	2,500	0	0	0
	Meitec Experts	240	0	0	0
	Apollo Giken Group	1,600	10	10	10
	Meitec CAE	1,050	80	80	40
	Meitec Global Solutions	1,000	-370	-370	-370
	Meitec Shanghai	20	-5	-5	-5
	Meitec Dalian	45	-15	-15	-15
	Meitec Xian	15	-25	-25	-25
	Meitec Chengdu	15	-30	-30	-30
	Meitec (Shanghai) Human Resources	30	-10	-10	-10
	DBM-Japan	180	30	30	30
	Meitec Next	390	0	0	0
	all engineer. Jp	15	0	0	0
Consolidated	59,000	-3,100	-3,100	-3,200	

*Amounts for each company are non-consolidated basis

- * Since the transfer of the business from Three D Tech to Meitec CAE will be carried out in step by step, figures for the Meitec CAE are total of both companies.
- * Because the business of DBM-Japan was transferred to Tempstaff Co., Ltd. as of May 1, 2009, figures for DBM-J are only for the month of April, 2009.
- * The vocational training business at MEITEC Guangzhou TechnoCenter Co., Ltd. and at MEITEC Hangzhou TechnoCenter Co., Ltd. has been terminated.

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<Precondition for the Forecasts of the FY2010>
- Meitec + Meitec Fielders + Meitec Global Solutions -

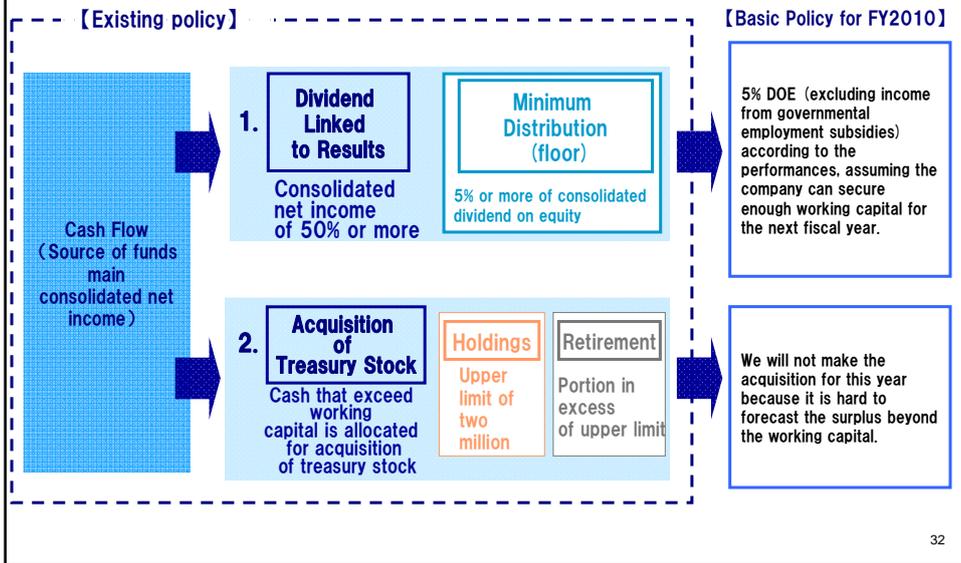
		Meitec	MF	MGS
Utilization Ratio	First Half	72.0%	64.8%	31.6%
	Second Half	82.1%	78.4%	42.1%
	Fiscal Year	77.1%	71.4%	36.9%
Operating Hours per day	First Half	8.40h/day	8.43h/day	8.12h/day
	Second Half	8.96h/day	8.48h/day	8.02h/day
	Fiscal Year	8.69h/day	8.45h/day	8.07h/day

→ We project the Utilization Ratio at both Meitec and Meitec Fielders to exceed the break-even point (*Meitec = about 80%, Meitec Fielders = about 85%) in the second half of the fiscal year.

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VI. Shareholder Return Policy

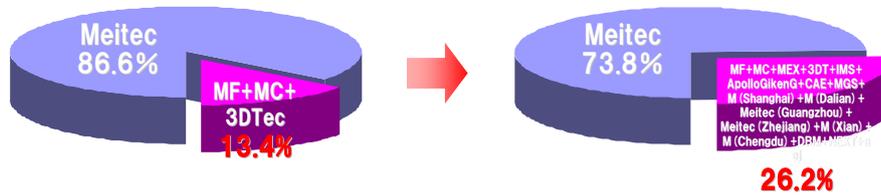
<Basic Policy Regarding Distribution of Earnings to Shareholders for FY2010>



<Summary for Meitec Group>

Meitec Fielders		Meitec Global Solutions	
Capitalization	¥269Million	Capitalization	¥200Million
Employee s	1,425	Employee s	350
Establishment	December, 1979	Establishment	April, 2003
Business Description	Temporary engineering staff business	Business Description	International outsourcing services
Meitec Cast		Meitec (Shanghai)	
Capitalization	¥100Million	Capitalization	\$1,200,000
Employee s	49	Employee s	9
Establishment	February, 2000	Establishment	September, 2003
Business Description	Registered-style temporary staffing business and employment agency	Business Description	Corporate management consultation
Meitec Experts		Meitec (Dalian)	
Capitalization	¥100Million	Capitalization	RMB 10,500,000
Employee s	4	Employee s	19
Establishment	April, 2006	Establishment	November, 2004
Business Description	Temporary senior engineering staff business	Business Description	Training business in China
Apollo Giken		Meitec (Xian)	
Capitalization	¥311Million	Capitalization	\$1,200,000
Employee s	168	Employee s	12
Establishment	August, 1978	Establishment	September, 2006
Business Description	Designing and manufacturing printed circuits board	Business Description	Training business in China
Shanghai Apomac (consolidated subsidiary of Apollo Giken)		Meitec (Chengdu)	
Capitalization	¥525,000	Capitalization	\$1,200,000
Employee s	10	Employee s	16
Establishment	August, 1997	Establishment	October, 2007
Business Description	Designing and manufacturing printed circuits board	Business Description	Training business in China
Meitec CAE		Meitec (Shanghai) Human Resources	
Capitalization	¥100Million	Capitalization	RMB 2,059,000
Employee s	72	Employee s	1
Establishment	April, 2006	Establishment	September, 2003
Business Description	Contract work and temporary staffing related to structural analysis	Business Description	Corporate management consultation
Meitec Next		All Engineer JP	
Capitalization	¥30Million	Capitalization	¥70Million
Employee s	37	Employee s	1
Establishment	July, 2006	Establishment	October, 2007
Business Description	Job placement for engineers	Business Description	Internet-based information services; etc.

<Growth in Group Net sales FY2009>



Fiscal Year 2001

Fiscal Year 2009

*Meitec's group strategy was launched from fiscal year 2001

(100 Million of Yen)

	FY 2001	FY 2009	Change	Change (%)
Meitec	555.4	604.5	49.1	8.8%
Group Companies excluding Meitec	85.7	209.1	123.4	144.0%
Consolidated Net Sales	640.7	798.9	158.2	24.7%
* Composition Ratios Excluding Meitec ※	13.4%	26.2%	-	-

(Appendix-2)

<Core Business (Temporary engineers staffing business) Results FY2009>
- Meitec & MF Results Data -

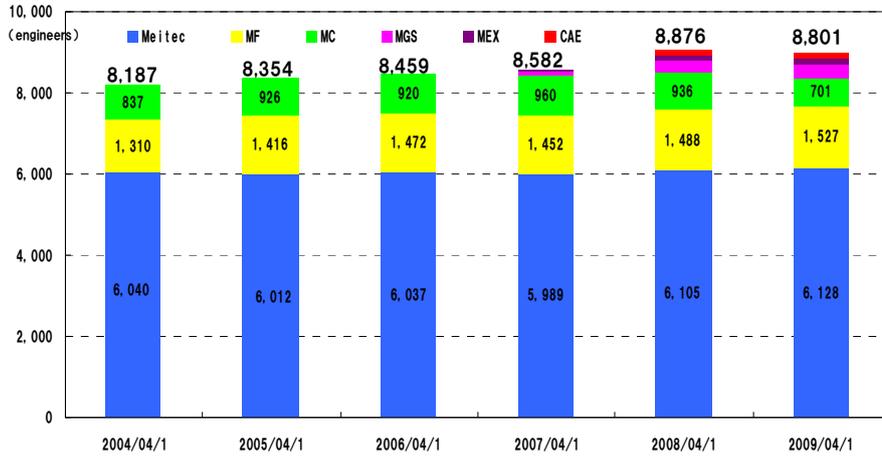
* Meitec + Meitec Fielders (Net sales 71.0 billion Yen, 88.9% of Consolidated Net Sales)

	Meitec + MF	Meitec	Meitec Fielders
Utilization Ratio	94.7%	95.0%	93.1%
	97.1%	97.5%	95.7%
Operating Hours	-	8.86h/day	8.90h/day
	-	9.12h/day	9.119h/day
Average Rate Revision	-	1.8% up	2.4% up
	-	2.0% up	2.9% up
Number of Engineers	7,202	5,788	1,414
	7,186	5,822	1,364

※ Lower figure is the previous year's result

(Appendix-3)

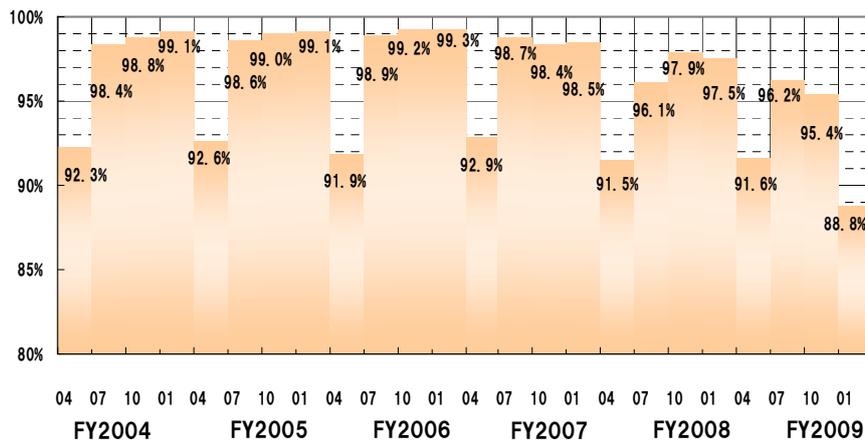
<Trend in Number of Staffs : Temporary Engineers Staffing Business>



* Number for Meitec and MF is the number of engineers
 * Number for the MC and MEX is the number of people registered
 ※ Number for the MGS is the number of the Bridge Engineers

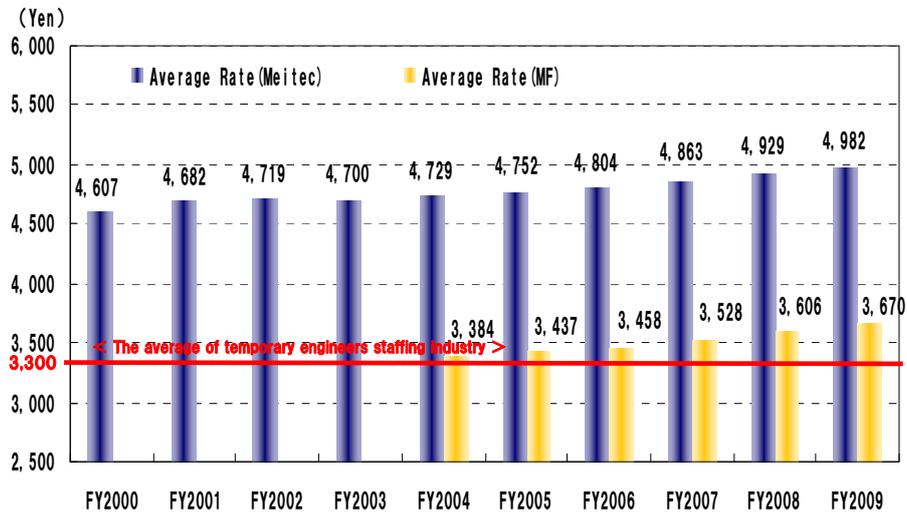
(Appendix-4)

<Utilization Ratio (Meitec Fielders) >



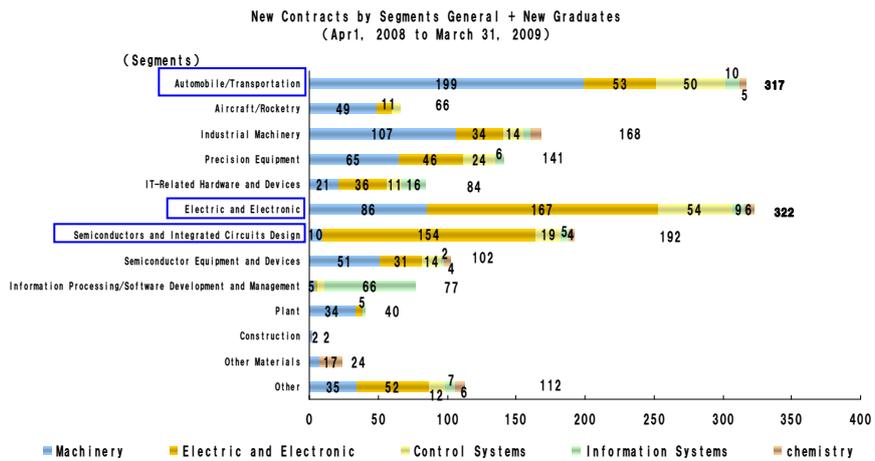
(Appendix-5)

<Trend in Average Rate (Meitec, Meitec Fielders) >



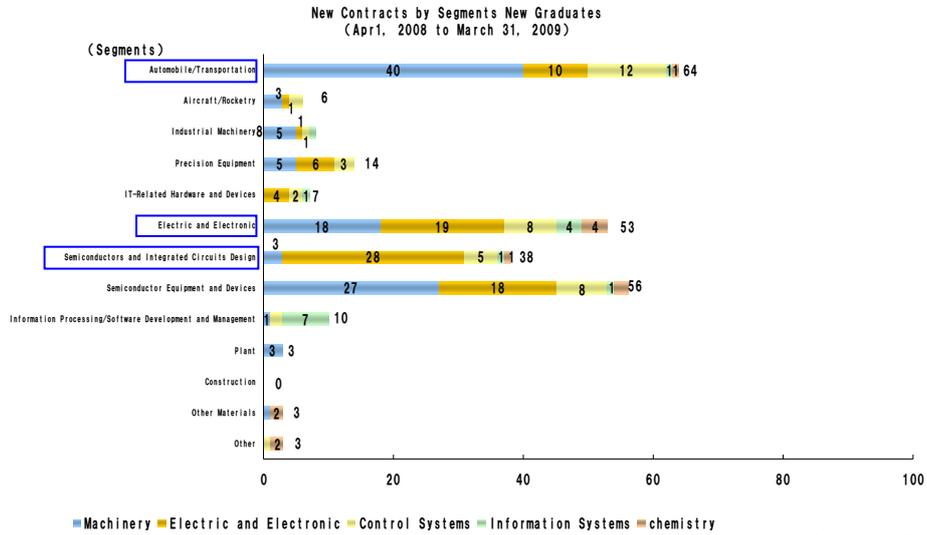
(Appendix-6)

<New Contract by the Industrial Segments> - General + New Graduates -



(Appendix-7)

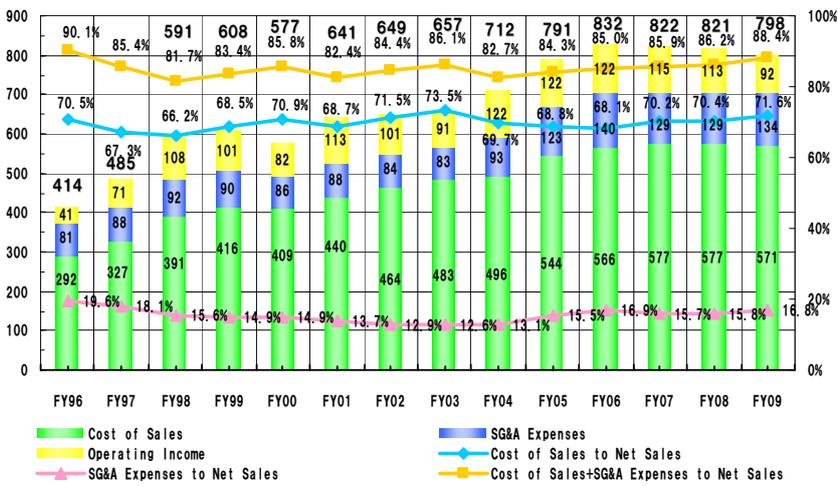
<New Contract by the Industrial Segments> - New Graduates -



(Appendix-8)

<Consolidated SG&A Expenses and Cost of Sales, and Their Ratio to the Sales>

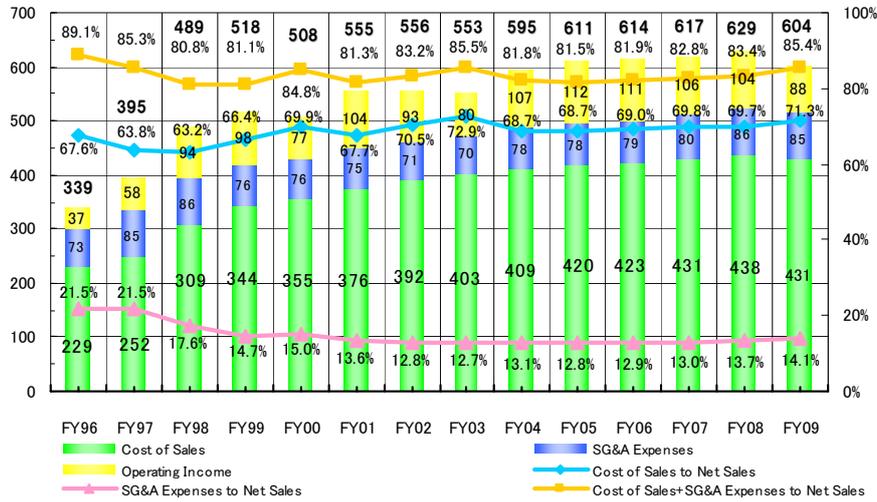
(100 Million yen)



(Appendix-9)

<Non-Consolidated SG&A Expenses and Cost of Sales, and Their Ratio to the Sales>

(100 Million yen)



(Appendix-10)

<Sales by the Industrial Segments (Non-Consolidated) >

(Millions of yen)

Segment	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009				
	Net Sales				Net Sales	Total Net Sales (%)	Change	Change (%)	
Automobile/Transportation	13,324	13,432	13,083	12,927	12,408	20.5%	-518	-4.0%	↓
Aircraft/Aerospace	3,470	3,090	3,086	3,056	3,029	5.0%	-26	-0.9%	↓
Industrial Machinery	6,501	5,982	6,814	7,695	7,988	13.2%	293	+3.8%	↑
Precision Equipment	2,385	2,963	3,194	3,151	3,411	5.6%	259	+8.2%	↑
IT Related Hardware and Devices	6,124	6,609	6,845	7,009	6,312	10.4%	-697	-9.9%	↓
Electric and Electronics	9,269	10,333	9,993	10,324	9,860	16.3%	-463	-4.5%	↓
Semiconductors and Integrated Circuits Design	10,146	9,680	9,274	8,834	7,459	12.3%	-1,375	-15.6%	↓
Semiconductor Equipment and Devices	2,944	2,871	2,983	2,976	2,676	4.4%	-299	-10.0%	↓
Information Processing/Software	3,588	3,105	3,227	3,467	3,510	5.8%	42	+1.2%	↑
Plant	984	999	937	936	1,274	2.1%	337	+36.0%	↓
Construction	301	260	261	274	190	0.3%	-84	-30.7%	↓
Others	2,070	2,095	2,092	2,302	2,335	3.9%	32	+1.4%	↑
Total	61,109	61,425	61,795	62,956	60,457	100.0%	-2,498	-	-

※ Yellow ink : up compared to previous year

(Appendix-11)

<Breakdown of Non-consolidated Net Sales>

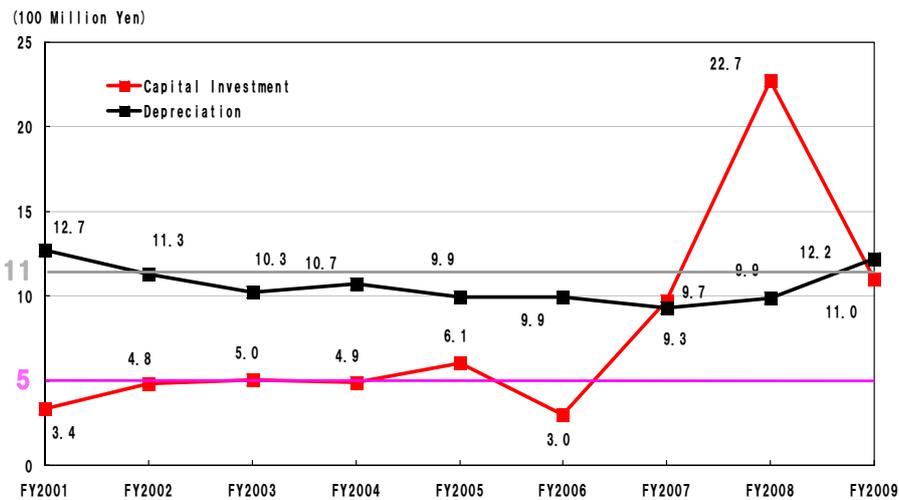
Meitec's non-consolidated net sales
 = 60.45 billion yen
 = Core Business (Temporary engineers staffing business)
 + **New Business (Gateway Business)**
 = 59.60 billion yen + 0.85 billion yen

* Net sales of new business in previous year were 1.04 billion yen.

* Net sales from new businesses are primarily from the cooperative marketing results with 3D Tec, Meitec Global Solutions Apollo Giken, and Meitec CAE and customer transactions were posted to Meitec's account.

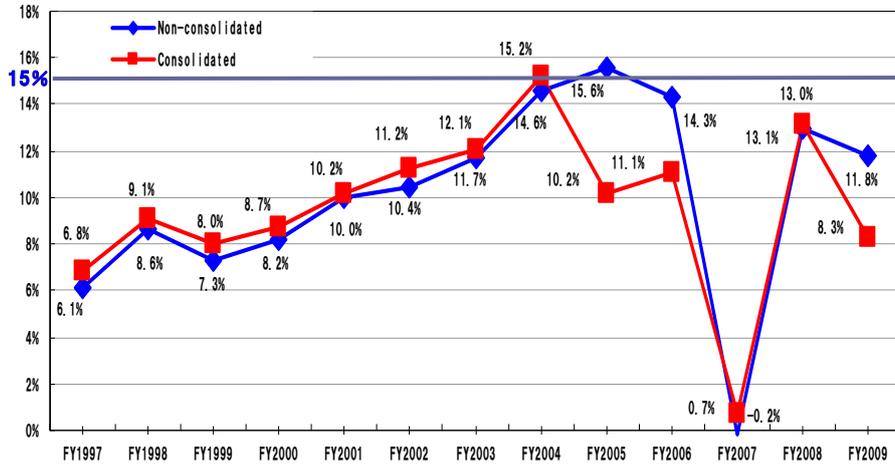
(Appendix-12)

<Capital Investments and Depreciations (Non-Consolidated) > - From the FY2001 to the FY2009 -



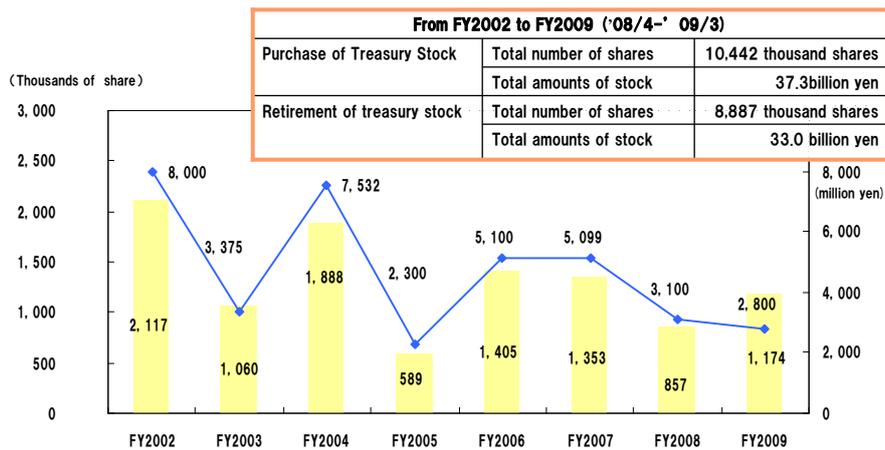
(Appendix-13)

<Return on Equity (ROE) From the FY1994 to the FY2009>



(Appendix-14)

<Results of Acquisition and Retirement of Treasury Stock>



*A total of 3,799,950 new shares were issued in October 2004 for a share exchange with Drake Beam Morin-Japan, Inc.

*Treasury stock held as of March 31, 2009 : 1,949,447 shares

(Appendix-15)

<Shareholders by Business Segments (Non-Consolidated) >

Shareholder Segment	(As of the Fiscal year ended March 31, 2009)			
	Shareholders	%	Shares Held	%
Banks	6	0.08%	1,244,001	3.54%
Trust Banks	17	0.23%	7,666,676	21.84%
Life and against loss insurance companies	24	0.32%	4,996,383	14.23%
Securities financing and other financial companies	7	0.09%	48,760	0.14%
Securities companies	29	0.39%	270,404	0.77%
Business concerns and other companies	123	1.65%	338,150	0.96%
Overseas companies and investors	143	1.92%	14,778,315	42.10%
Individuals and others	7,102	95.31%	5,757,311	16.40%
Total	7,451	100.0%	35,100,000	100.0%

(Appendix-16)