

SUMMARY OF THE Q&A SESSION
AT THE IR MEETING ON MAY 10, 2012
FOR THE FISCAL YEAR ENDING MARCH 31, 2012

MEITEC CORPORATION

1. Date: May 10, 2012, 14:00-15:00
2. Place: Conference Room at Tokyo Head Office
3. Company Representatives:
- | | |
|-------------------|---------------------|
| Kosuke Nishimoto | (President and CEO) |
| Hideyo Kokubun | (Director) |
| Hiroshi Yoneda | (Director) |
| Kiyomasa Nakajima | (Director) |
| Masato Uemura | (Director) |
| Hidenori Nagasaka | (Director) |

4. Q&A

Q: Please explain about the shareholders return for the current fiscal year, and your plan on treating the tax expenses beyond next fiscal year, after the dissolution of a subsidiary, BMOA.

A: Reduction of tax expense due to the dissolution of the subsidiary, BMOA, is a special factor applicable only to the current fiscal year. Therefore, the tax expense will return to normal from next fiscal year. Shareholders return for current fiscal year is planned to be made by applying the policy of total return ratio of 100% toward the net profit increased by this special factor. It is based on a policy of cash management which is to return the reduced portion of the tax expense to the shareholders return.

Q: What is your plan of assigning new employee who had joined on April 2012?

A: We plan to assign Meitec's 220 and Meitec Fielders' 169 within the first half of the current fiscal year.

Q: What is your certainty of realizing the targets of the Mid-term Management plan, net sales of 77 billion yen and operating income of 750 million yen for the fiscal year ending March 2014?

A: Presently, because of the large changes in management factors, it is harder for the companies to make forecasts. But, we will continue our effort to meet the performance targets by confronting those changes with our fighting spirit and guts.

Q: What is your outlook of the contract price after the next fiscal year?

A: Since it is matter to be negotiated with each customer, we will withhold to say it in numbers. But we will continue the sales efforts to raise the contract price.