

June 5, 2023

Company Name: Meitec Corporation

Representative: Hideyo Kokubun

President, Group CEO

Code No.: 9744 TSE Prime Market

## Notice Regarding the Proxy Advisory Company's Recommendation to vote against to Proposal of the Annual General Meeting of Shareholders

Institutional Shareholder Services Inc. (ISS), the Proxy Advisory Company, announced on June 3, 2023, its recommendation to vote against Proposal No. 3, "Partial amendment to the Articles of Incorporation," scheduled to be discussed at our 50th regular shareholders' meeting on June 22, 2023. ISS stated that approving the proposed changes to shareholder rights would essentially grant the company blank authority over shareholder rights, which could potentially be used to the disadvantage of shareholders.

Considering the above, we have decided to examine the merits of amending Proposal No. 3. The results of this examination will be disclosed by June 8, 2023 (Thursday).

End