

March 28, 2023

Company Name: Meitec Corporation  
Representative: Hideyo Kokubun  
President, Group CEO  
Code No.: 9744 TSE Prime Market

## (Update of Disclosure) Notice Regarding Establishment of Split Preparatory Company

Meitec Corporation (the Company) announces that, as announced in the October 27, 2022, "Notice Regarding the Start of an Evaluation to Transition to a Holding Company Structure and a Company with Audit and Supervisory Committee," it resolved to establish a wholly-owned subsidiary (hereinafter referred to as the "Split Preparation Company") at the Board of Directors Meeting held on March 28, 2023, in order to proceed with consideration and preparation on transition to a holding company structure through the "Company Split Method" as follows.

### 1. Reasons for the establishment

As a result of consideration on "prompt transition to a holding company structure," we will establish a Split Preparatory Company, in order to proceed with consideration and preparation on transition to a holding company structure, not through "Single Share Transfer Method," but through the "Company Split Method," in which we will be the splitting company and the Split Preparatory Company will be the succeeding company and all of our engineering solutions business will be succeeded to by the Split Preparatory Company.

### 2. Outline of Split Preparatory Company to be Established

1) Company name	MEITEC SPLIT PREPARATORY COMPANY
2) Address	15, Morinosato-aoyama, Atsugi-shi, Kanagawa
3) Name and title of representative	Representative Director President Hideyo Kokubun
4) Business	Engineering solutions business
5) Capital	8 thousand million yen (scheduled)
6) Establishment	April 3, 2023 (scheduled)
7) Number of shares issued	20,000 shares (scheduled)
8) Major shareholder and shareholding ratio	MEITEC CORPORATION 100%
9) Closing date	March 31 (scheduled)

10) Relationship with the Company	Capital	It is planned to be established as a wholly owned subsidiary of the Company
	Personnel	The Company plans to dispatch Directors and Audit & Supervisory Board Members
	Business	There is no business relationship, since the Split Preparatory Company has not started operations

### 3. Outlook

As the Split Preparatory Company is a 100% owned subsidiary of the Company, the effect on consolidated financial results is immaterial.

We will announce the specific details of the Company Split once it is decided.

End