

October 27, 2022

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE Prime Market

Notice Regarding Dividend of Retained Earnings (Interim Dividend)

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on October 27, 2022, it resolved to pay dividend of retained earnings (as the interim dividend for the fiscal year ending March 31, 2023) on the record date of September 30, 2022 as follows.

1. Details of Interim Dividend

	Amount Decided	Most Recent Dividend Forecast (Announced on May 12, 2022)	Previous Year's Dividend (FY ended March 31, 2022)
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	39.00 yen	34.00 yen	78.50 yen (the amount after taking into consideration the stock split 26.17yen)
Total dividend	3,125 million yen	-	2,136 million yen
Effective date	November 30, 2022	-	November 30, 2021
Source of dividend	Retained earnings	-	Retained earnings

Note: The Company split the shares at a ratio of 3 shares for each share of common stock as of July 1, 2022, so the amount after taking into consideration the stock split is also indicated for the interim dividend per share for the fiscal year ended March 2022.

2. Reason

Because profit attributable to owners of parent for the six months ended September 30, 2022 exceeded the forecast announced at the beginning of the fiscal year, the Company has decided to change the amount of the interim dividend and pay 39.00 yen per share, in line with the 60% payout ratio announced at the beginning of the fiscal year. As a result, the interim dividend increased by 5 yen compared to the initial forecast. In addition, compared to the actual dividend for the previous fiscal year, the actual dividend will increase by ¥12.83 compared to the amount that takes into consideration the stock split.

End