

May 12, 2022

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE Prime Market

Notice Regarding Dividend of Retained Earnings

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 12, 2022 it resolved to pay dividend of retained earnings (as the year-end dividend) on the record date of March 31, 2022 as follows.

1. Details of Dividend

| | Amount Decided (FY ended March 31, 2022) | Most Recent Dividend Forecast (Announced on Oct 28, 2021) | Previous Year's Dividend (FY ended March 31, 2021) |
|--------------------|---|---|---|
| Record date | March 31, 2022 | March 31, 2022 | March 31, 2021 |
| Dividend per share | 139.00 yen | 107.00 yen | 115.50 yen |
| Total dividend | 3,712million yen | - | 3,143million yen |
| Effective date | June 22, 2022 | - | June 23, 2021 |
| Source of dividend | Retained earnings | - | Retained earnings |

2. Reason

Because the profit attributable to owners of parent in the second half of the fiscal year was higher than projected, the year-end dividend for the fiscal year ended March 31, 2022 shall be ¥139 per share based on the operating performance in line with the basic policy on profit distribution.

Combining the aforementioned year-end dividend with the interim dividend of ¥78.50 per share, the annual dividend shall be ¥217.50 per share, which constitutes a payout ratio of 63.7% and an increase of ¥33.50 from the previous fiscal year.

* The dividend will be presented as the agenda item 1 to the annual general meeting of shareholders which is planned to be held on June 21, 2022.

[Reference] Breakdown of Annual Dividend

| Record date | Dividend per share | | |
|---|--------------------|------------|------------|
| | 2nd Quarter | Year-end | Total |
| Current Year's Dividend | 78.50 yen | 139.00 yen | 217.00 yen |
| Previous Year's Dividend (FY ended March 31, 2021) | 68.50 yen | 115.50 yen | 184.00 yen |

End