

May 12, 2022

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE Prime Market

Notice Regarding Share Split and Amendment to the Articles of Incorporation in Relation to Share Split

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 12, 2022, it resolved to conduct a share split and amend the Articles of Incorporation in relation to the share split. The details are provided below.

1. Purpose of share split

The purpose of the share split is to raise the liquidity of the Company's shares by lowering the value per investment unit for the Company's shares, thereby establishing a more investment-friendly environment for investors.

2. Overview of share split

(1) Method of share split

The Company will conduct a 3-for-1 share split of common shares owned by shareholders listed or recorded in the final register of shareholders with a record date of June 30, 2022.

(2) Number of shares to be increased by share split

| | |
|---|--------------------|
| (i) Total number of issued shares before the share split | 28,100,000 shares |
| (ii) Number of shares to be increased by this share split | 56,200,000 shares |
| (iii) Total number of issued shares after the share split | 84,300,000 shares |
| (iv) Total number of shares authorized to be issued after the share split | 200,000,000 shares |

(3) Schedule of share split

| | |
|---|-------------------------------------|
| (i) Date of public notice of the record date: | Friday, June 10, 2022 (scheduled) |
| (ii) Record date: | Thursday, June 30, 2022 (scheduled) |
| (iii) Effective date: | Friday, July 1, 2022 (scheduled) |

(4) Other

The amount of the Company's share capital will not change as a result of the share split.

3. Amendment of the Articles of Incorporation

(1) Reasons for amendment

In conjunction with the share split, the Company's Articles of Incorporation will be amended effective Friday, July 1, 2022, in accordance with Article 184, paragraph (2) of the Companies Act.

(2) Details of amendment (Underlined portions indicate amendment)

| After amendment | Current |
|---|---|
| Article 6 (Total number of shares authorized) The total number of shares of the Company authorized to be issued is <u>200,000,000 shares</u> . | Article 6 (Total number of shares authorized) The total number of shares of the Company authorized to be issued is <u>142,854,400 shares</u> . |

(3) Schedule of amendment

Effective date: Friday, July 1, 2022

End