

May 11, 2021

Company Name: Meitec Corporation
 Representative: Hideyo Kokubun
 President, Group CEO
 Code No.: 9744 TSE 1st Section

Notice Regarding Dividend of Retained Earnings

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 11, 2021, it resolved to pay dividend of retained earnings (as the year-end dividend) on the record date of March 31, 2021 as follows.

1. Details of Dividend

	Amount Decided (FY ended March 31, 2021)	Most Recent Dividend Forecast (Announced on Oct 29, 2020)	Previous Year's Dividend (FY ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	115.50 yen	98.50 yen	115.50 yen
Total dividend	3,143million yen	-	3,188 million yen
Effective date	June 23, 2021	-	June 26, 2020
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Because the profit attributable to owners of parent in the second half of the fiscal year was higher than projected, the year-end dividend for the fiscal year ended March 31, 2021 shall be ¥115.50 per share based on the operating performance in line with the basic policy on profit distribution.

Combining the aforementioned year-end dividend with the interim dividend of ¥68.50 per share, the annual dividend shall be ¥184 per share, which constitutes a payout ratio of 71.9% and a decrease of ¥18 from the previous fiscal year.

* The dividend will be presented as the agenda item 1 to the annual general meeting of shareholders which is planned to be held on June 22, 2021.

[Reference] Breakdown of Annual Dividend

Record date	Dividend per share		
	2nd Quarter	Year-end	Total
Current Year's Dividend	68.50 yen	115.50 yen	184.00 yen
Previous Year's Dividend (FY ended March 31, 2020)	86.50 yen	115.50 yen	202.00 yen

End