

October 29, 2020

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Dividend of Retained Earnings (Interim Dividend)

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on October 29, 2020, it resolved to pay dividend of retained earnings (as the interim dividend for the fiscal year ending March 31, 2021) on the record date of September 30, 2020 as follows.

1. Details of Interim Dividend

	Amount Decided	Most Recent Dividend Forecast (Announced on May 12, 2020)	Previous Year's Dividend (FY ended March 31, 2020)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	68.50 yen	65.50 yen	86.50 yen
Total dividend	1,891 million yen	-	2,387 million yen
Effective date	November 30, 2020	-	November 29, 2019
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Because profit attributable to owners of parent for the six months ended September 30, 2020 exceeded the forecast announced at the beginning of the fiscal year, the Company has decided to change the amount of the interim dividend and pay 68.50 yen per share, in line with the 60% payout ratio announced at the beginning of the fiscal year. As a result, the interim dividend increased by 3 yen compared to the initial forecast and decreased by 18 yen compared to that for the previous fiscal year.

End