

October 29, 2020

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Purchase of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of its Article of Incorporation in accordance with the Article 165, paragraph 2 of the Companies Act)

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on October 29, 2020, it resolved to purchase treasury shares pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3, of the Companies Act as follows.

1. Reason for purchase of treasury shares

As there is no particular concern about the capital adequacy and fund balance, the Company decided to purchase treasury shares during the current fiscal year in accordance with its Basic Policy Regarding Profit Distribution.

For details, please refer to the IR presentation materials for the “Results for the 2nd Quarter of the Fiscal Year ending March 31, 2021” posted on the Company’s website.

2. Details of purchase

- (1) Class of shares to be purchased: Common shares of the Company
- (2) Number of shares to be purchased: Up to 440,000 shares
(Percentage to the total number of issued shares (excluding treasury shares): 1.59%)
- (3) Total price of shares to be purchased: Up to 2,000 million yen
- (4) Purchase period: From October 30, 2020 to January 29, 2021

(Reference) Status of treasury shares held by the Company as of September 30, 2020

Total number of issued shares (excluding treasury shares): 29,000,000 shares
Number of treasury shares: 1,399,848 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the purchase of treasury shares by the Company, and not for the purpose of soliciting investment.

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