

May 12, 2020

Company Name: Meitec Corporation  
 Representative: Hideyo Kokubun  
 President, Group CEO  
 Code No.: 9744 TSE 1st Section

## Notice Regarding Dividend of Retained Earnings

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 12, 2020, it resolved to pay dividend of retained earnings (as the year-end dividend) on the record date of March 31, 2020 as follows.

### 1. Details of Dividend

	Amount Decided (FY ended March 31, 2020)	Most Recent Dividend Forecast (Announced on Nov 7, 2019)	Previous Year's Dividend (FY ended March 31, 2019)
Record date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per share	115.50 yen	107.00 yen	115.50 yen
Total dividend	3,187million yen	-	3,223 million yen
Effective date	June 26, 2020	-	June 21, 2019
Source of dividend	Retained earnings	-	Retained earnings

### 2. Reason

Based on the profit attributable to owners of parent in the second half of the fiscal year was higher than projected, the year-end dividend for the fiscal year ended March 31, 2020 shall be ¥115.50 per share, in accordance with a payout ratio of 60% stated in the profit distribution plan of the Mid-term Management Plan.

Combining the aforementioned year-end dividend with the interim dividend of ¥86.50 per share, the annual dividend shall be ¥202 per share, which constitutes a payout ratio of 61.5% and an increase of ¥2.50 from the previous fiscal year.

\* The dividend will be presented as the agenda item to the annual general meeting of shareholders which is planned to be held on June 25, 2020.

### [Reference] Breakdown of Annual Dividend

Record date	Dividend per share		
	2nd Quarter	Year-end	Total
Current Year's Dividend	86.50 yen	115.50 yen	202.00 yen
Previous Year's Dividend (FY ended March 31, 2019)	84.00 yen	115.50 yen	199.50 yen

End