

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

June 25, 2019

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Purchase of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of its Article of Incorporation
in accordance with the Article 165, paragraph 2 of the Companies Act)

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on June 25, 2019, it resolved to purchase treasury shares pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3, of the Companies Act as follows.

1. Reason for purchase of treasury shares

In accordance with a total return ratio of roughly 80% (a payout ratio of 60% and purchase of treasury shares of 20%) stated in the profit distribution plan of the Mid-term Management Plan, the Company decided to purchase treasury shares during the current fiscal year.

2. Details of purchase

- (1) Class of shares to be purchased: Common shares of the Company
(2) Number of shares to be purchased: Up to 350,000 shares
(Percentage to the total number of issued shares (excluding treasury shares): 1.25%)
(3) Total price of shares to be purchased: Up to 1,700 million yen
(4) Purchase period: From July 1, 2019 to August 30, 2019

(Reference) Status of treasury shares held by the Company as of May 31, 2019

Total number of issued shares (excluding treasury shares):	27,904,793 shares
Number of treasury shares:	1,395,207 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the purchase of treasury shares by the Company, and not for the purpose of soliciting investment.

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