

May 9, 2019

Company Name: Meitec Corporation  
Representative: Hideyo Kokubun  
President, Group CEO  
Code No.: 9744 TSE 1st Section

## Notice Regarding Dividend of Retained Earnings

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 9, 2019, it resolved to pay dividend of retained earnings (as the year-end dividend) on the record date of March 31, 2019 as follows.

### 1. Details of Dividend

|                    | Amount Decided<br>(FY ended March 31, 2019) | Most Recent Dividend<br>Forecast<br>(Announced on Nov 6, 2018) | Previous Year's Dividend<br>(FY ended March 31, 2018) |
|--------------------|---|--|---|
| Record date        | March 31, 2019                              | March 31, 2019   | March 31, 2018  |
| Dividend per share | 115.50 yen                                  | 94.50 yen  | 102.50 yen  |
| Total dividend     | 3,223million yen                            | -  | 2,889 million yen                                     |
| Effective date     | June 21, 2019                               | -  | June 22, 2018   |
| Source of dividend | Retained earnings                           | -  | Retained earnings                                     |

### 2. Reason

Based on the fact that the utilization ratio exceeded the Company's forecast, and the profit attributable to owners of parent in the second half of the fiscal year was higher than projected, the year-end dividend for the fiscal year ended March 31, 2019 shall be ¥115.50 per share, in accordance with a payout ratio of 60% stated in the profit distribution plan of the Mid-term Management Plan.

Combining the aforementioned year-end dividend with the interim dividend of ¥84.00 per share, the annual dividend shall be ¥199.50 per share, which constitutes a payout ratio of 63.3% and an increase of ¥22.50 from the previous fiscal year.

\* The dividend will be presented as the agenda item 1 to the annual general meeting of shareholders which is planned to be held on June 20, 2019.

### [Reference] Breakdown of Annual Dividend

| Record date   | Dividend per share |            |            |
|---|--------------------|------------|------------|
|   | 2nd Quarter        | Year-end   | Total      |
| Current Year's Dividend                               | 84.00 yen          | 115.50 yen | 199.50 yen |
| Previous Year's Dividend<br>(FY ended March 31, 2018) | 74.50 yen          | 102.50 yen | 177.00 yen |

End