

May 10, 2018

Company Name: Meitec Corporation  
Representative: Hideyo Kokubun  
President, Group CEO  
Code No.: 9744 TSE 1st Section

## Notice Regarding Dividend of Retained Earnings

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 10, 2018, it resolved to pay dividend of retained earnings (as the year-end dividend) on the record date of March 31, 2018 as follows.

### 1. Details of Dividend

	Amount Decided (FY ended March 31, 2018)	Most Recent Dividend Forecast (Announced on Nov 7, 2017)	Previous Year's Dividend (FY ended March 31, 2017)
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	102.50 yen	82.00 yen	83.50 yen
Total dividend	2,889million yen	-	2,375 million yen
Effective date	June 22, 2018	-	June 23, 2017
Source of dividend	Retained earnings	-	Retained earnings

### 2. Reason

Based on the fact that the utilization ratio exceeded the Company's forecast, and the profit attributable to owners of parent in the second half of the fiscal year was higher than projected, the year-end dividend for the fiscal year ended March 31, 2018 shall be ¥102.50 per share, in accordance with a payout ratio of 60% stated in the profit distribution plan of the Mid-term Management Plan.

Combining the aforementioned year-end dividend with the interim dividend of ¥74.50 per share, the annual dividend shall be ¥177 per share, which constitutes a payout ratio of 61.8% and an increase of ¥25.50 from the previous fiscal year.

\* The dividend will be presented as the agenda item 1 to the annual general meeting of shareholders which is planned to be held on June 21, 2018.

### [Reference] Breakdown of Annual Dividend

Record date	Dividend per share		
	2nd Quarter	Year-end	Total
Current Year's Dividend	74.50yen	102.50 yen	177.00 yen
Previous Year's Dividend (FY ended March 31, 2017)	68.00 yen	83.50 yen	151.50yen

End