

May 11, 2017

Company Name: Meitec Corporation  
 Representative: Hideyo Kokubun  
 President, Group CEO  
 Code No.: 9744 TSE 1<sup>st</sup> Section

**Notice Regarding Dividend of Retained Earnings**

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 11, 2017, it resolved to pay dividend of retained earnings (as the year-end dividend) on the record date of March 31, 2017 as follows.

**1. Details of Dividend**

	Amount Decided (FY ended March 31, 2017)	Most Recent Dividend Forecast (Announced on Nov 8, 2016)	Previous Year's Dividend (FY ended March 31, 2016)
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per share	83.50 yen	71.50 yen	81.00 yen
Total dividend	2,375 million yen	-	2,378 million yen
Effective date	June 23, 2017	-	June 24, 2016
Source of dividend	Retained earnings	-	Retained earnings

**2. Reason**

Based on the fact that the utilization ratio exceeded the Company's forecast, and the profit attributable to owners of parent in the second half of the fiscal year was higher than projected, the year-end dividend for the fiscal year ended March 31, 2017 shall be ¥83.50 per share based on the operating performance in line with the basic policy on profit distribution.

Combining the aforementioned year-end dividend with the interim dividend of ¥68 per share, the annual dividend shall be ¥151.50 per share, which constitutes a payout ratio of 55.2% and an increase of ¥7.50 from the previous fiscal year.

\* The dividend will be presented as the agenda item 1 to the annual general meeting of shareholders which is planned to be held on June 22, 2017.

**[Reference] Breakdown of Annual Dividend**

Record date	Dividend per share		
	2nd Quarter	Year-end	Total
Current Year's Dividend	68.00 yen	83.50 yen	151.50 yen
Previous Year's Dividend (FY ended March 31, 2016)	63.00 yen	81.00 yen	144.00 yen

End