

February 28, 2017

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Retirement of Treasury Shares

Meitec Corporation (the Company) announced that at the Board of Directors meeting held on February 28, 2017, it resolved to retire its treasury shares pursuant to the provisions of Article 178 of the Companies Act.

1. Type of shares to be retired : Common shares of the Company
2. Number of shares to be retired : 1,300,000 shares
(4.15% of total outstanding shares before retirement)
3. Scheduled date of retirement : March 31, 2017

(Reference 1)

(1) Number of total outstanding shares after retirement : 30,000,000 shares

(2) Number of total treasury shares after retirement (estimated *) : 1,552,506 shares

* Above estimate is calculated based on the number of treasury shares as of February 24, 2017.

(Reference 2)

The Company specifies following in our “Basic Policy Regarding Profit Distribution”.

Treasury shares in excess of two million (2,000,000) shares will be retired by the end of the fiscal year.

End