

February 20, 2017

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Absorption-Type Merger (Simplified Merger/Short Form Merger) of a Consolidated Subsidiary

Meitec Corporation (the Company) announces that, today it decided to merge through absorption its consolidated subsidiary, all engineer.jp CORPORATION (aej), with effective date of April 1, 2017 (planned).

Since this merger is a simplified merger of a wholly-owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of merger

Purpose of merger is to further promote the recognition of the Meitec Group and the understanding of its business among the world's engineers through services that provide technical information.

2. Summary of merger

(1) Schedule

Date of decision	February 20, 2017
Date of execution of the merger agreement	February 20, 2017
Effective date of the merger	April 1, 2017 (planned)

Note: Since this merger is a simplified merger as specified in Article 796, Paragraph 2 of the Companies Act for the Company, and a short form merger as specified in Article 784, Paragraph 1 of the Companies Act for aej, general meeting of shareholders for approval of the merger agreement will not be held at either companies.

(2) Merger method

An absorption-type merger with the Company as the surviving company, and aej will be dissolved.

(3) Details of allocation relating to merger

There will be no issuance of new shares or cash payment as a result of the merger.

(4) Handling of share acquisition rights and bonds with share acquisition rights of the dissolved company

Not applicable.

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

3. Outline of the companies in merger

(As of March 31, 2016)

	Surviving Company	Merged Company
Company Name	MEITEC CORPORATION	all engineer.jp CORPORATION
Headquarters	2-20-1 Kosei-tori, Nishi-ku, Nagoya, Aichi	2-19 Kanda-Sakumacho, Chiyoda-ku, Tokyo
Representative	Hideyo Kokubun, President, Chief Executive Officer & Chief Operational Officer	Tetsuya Yabe, President
Business Description	Professional staffing business for highly skilled engineers	Provision of technical information services through the internet, and more
Capital Stock	16,825 million yen ^(Note)	70 million yen
Established	July 17, 1974	October 2, 2007
Number of Shares Issued	31,300,000 shares	1,400 shares
Fiscal Year End	March 31	March 31
Principal Shareholders and Shareholding Percentage	Japan Trustee Services Bank, Ltd.(trust account) 7.47% The Master Trust Bank of Japan, Ltd. (trust account) 6.00% Nippon Life Insurance Company 5.08%	MEITEC CORPORATION 100%
Financial position and operating results for the most recent fiscal year		
Net Assets	37,605 million yen *	34 million yen
Total Assets	64,468 million yen *	52 million yen
Net assets per share	1,278.59 yen *	24,292.65 yen
Net Sales	87,888 million yen *	133 million yen
Operating Income	10,874 million yen *	50 million yen
Ordinary Income	10,845 million yen *	50 million yen
Profit Attributable to Owners of Parent	8,083 million yen *	44 million yen
Net Income per Share	269.24 yen *	31,581.97 yen

* Consolidated

Note: On June 23, 2016, the amount of capital stock was reduced to 5,000 million yen.

4. Status after merger

After the merger, there will be no changes made to the company name, operations, headquarters, representative, capital, and fiscal year-end of the Company.

5. Future outlook

As the merger is with the Company's wholly-owned consolidated subsidiary, there will be no effect to the Company's consolidated business performance.

Reference:

Consolidated forecast for the fiscal year ending March 31, 2017 and consolidated results of the fiscal year ended

March 31, 2016.

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent
Forecast Fiscal year ending March 31, 2017	90,800	10,700	10,700	7,600
Result Fiscal year ended March 31, 2016	87,888	10,874	10,845	8,083

End