

February 3, 2017

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding the Progress of Acquisition of Treasury Shares
(Acquisition of treasury shares based on the provisions of its Article of Incorporation
accordance with the Article 165, paragraph 2, of the Companies Act.)

Meitec Corporation announced the progress of acquisition of treasury shares pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Companies Act as follows.

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| 1. Type of shares acquired | : Common shares of the Company |
| 2. Period of treasury shares acquisition | : From January 1, 2017 to January 31, 2017 (Trade base) |
| 3. Total number of shares acquired | : 101,400 shares |
| 4. Total cost of acquisition | : 447,920,500 yen |
| 5. Acquisition method | : Purchased on the Tokyo Stock Exchange |

(Reference)

1. Details of resolution of the Board of Directors meeting held on November 8, 2016.
 - 1) Class of shares to be purchased : Common shares of the Company
 - 2) Number of shares to be purchased : Up to 700,000 shares
 - 3) Total price of shares to be purchased : Up to 2,100 million yen
 - 4) Purchase period : From November 9, 2016 to March 24, 2017
2. Total number of treasury shares acquired based on the above resolution of the Board of Directors meeting held on November 8, 2016 (as of January 31, 2017).
 - (1) Total number of shares acquired : 391,200 shares
 - (2) Total cost of acquisition : 1,647,793,995 yen

End