

November 8, 2016

Company Name: Meitec Corporation
 Representative: Hideyo Kokubun
 President, Group CEO
 Code No.: 9744 TSE 1st Section

Notice Regarding Dividend of Retained Earnings (Interim Dividend) and Revision of the Year-end Dividend Forecast

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on November 8, 2016, it resolved to pay dividend of retained earnings (as the interim dividend for the fiscal year ending March 31, 2017) on the record date of September 30, 2016 as follows.

Also, in consideration of recent performance trend, the Company announces revision of the dividend forecast for the fiscal year ending March 31, 2017 (the year-end dividend) as follows.

1. Details of Interim Dividend

	Amount Decided	Most Recent Dividend Forecast (Announced on May 10, 2016)	Previous Year's Dividend (FY ended March 31, 2016)
Record date	September 30, 2016	September 30, 2016	September 30, 2015
Dividend per share	68.00 yen	51.50 yen	63.00 yen
Total dividend	1,968 million yen	-	1,907 million yen
Effective date	November 30, 2016	-	November 30, 2015
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Based on the fact that profit attributable to owners of parent for the first six months of the fiscal year ending March 31, 2017 exceeded the forecast announced at the beginning of the period, and in light of the purchase of treasury shares in the first half of the fiscal year, the Company has revised its interim dividend and will now pay ¥68.00 per share, in accordance with the Basic Policy Regarding Profit Distribution (total return ratio no higher than 100%). The new interim dividend equates to an increase of ¥16.50 per share over the forecast announced at the beginning of the period and an increase of ¥5.00 per share from the previous fiscal year.

3. Revision of the Year-end Dividend Forecast

Following revisions to full-year forecasts for the fiscal year ending March 31, 2017, as shown in the Consolidated Financial Report for the Six Months Ended September 30, 2016 released today (November 8, 2016), profit attributable to owners of parent is now projected to exceed the forecast announced at the beginning of the period. In light of this new forecast, the Company has revised its year-end dividend forecast to ¥71.50 per share (an increase of ¥3.00 over the forecast announced at the beginning of the period), in accordance with the Basic Policy Regarding Profit Distribution (More than 50% of payout ratio).

	Dividend per share		
	2nd Quarter	Year-end	Total
Previous Forecast	51.50yen	68.50yen	120.00yen
Revised Forecast		71.50yen	139.50yen
Current Year's Dividend	68.00yen		
Previous Year's Dividend	63.00yen	81.00yen	144.00yen

End