

November 8, 2016

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Purchase of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of its Article of Incorporation
in accordance with the Article 165, paragraph 2 of the Companies Act)

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on November 8, 2016, it resolved to purchase treasury shares pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3, of the Companies Act as follows.

1. Reason for purchase of treasury shares

In accordance with the Company's Basic Policy Regarding Profit Distribution, because of the fact that the consolidated cash position at the end of previous fiscal year exceeded an amount equivalent to net sales for three months and no major investment demand is expected, the Company decided to purchase treasury shares.

In light of the upward revision to the Company's forecast for profit attributable to owners of parent for the second half of the fiscal year ending March 31, 2017 (an increase of ¥130 million over the forecast announced at the beginning of the period), the Company will purchase treasury shares in the amount not exceeding ¥2,100 million, the maximum amount in accordance with the Basic Policy Regarding Profit Distribution (total return ratio no higher than 100%).

* The Company's stance on the purchase of treasury shares stated in the Basic Policy Regarding Profit Distribution is as follows:

Purchase of treasury shares will be executed with consideration of the Company's total return ratio if the consolidated cash position at the end of previous fiscal year exceeds the three-month net sales and there are no major investment demands expected.

2. Details of purchase

- (1) Class of shares to be purchased: Common shares of the Company
(2) Number of shares to be purchased: Up to 700,000 shares
(Percentage to the total number of issued shares (excluding treasury shares): 2.42%)
(3) Total price of shares to be purchased: Up to 2,100 million yen
(4) Purchase period: From November 9, 2016 to March 24, 2017

(Reference) Status of treasury shares held by the Company as of September 30, 2016

Total number of issued shares (excluding treasury shares): 28,943,797 shares
Number of treasury shares: 2,356,203 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the purchase of treasury shares by the Company, and not for the purpose of soliciting investment.

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