

May 31, 2016

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Purchase of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of its Article of Incorporation
in accordance with the Article 165, paragraph 2 of the Companies Act)

Meitec Corporation (the Company) announces that, at the Board of Directors Meeting held on May 31, 2016, it resolved to purchase treasury shares pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3, of the Companies Act as follows.

1. Reason for purchase of treasury shares

In accordance with the Company's Basic Policy Regarding Profit Distribution, because of the fact that the consolidated cash position at the end of previous fiscal year exceeded an amount equivalent to net sales for three months and no major investment demand is expected, the Company decided to purchase treasury shares, during the first half of the current fiscal year, in the amount not exceeding ¥1,500 million. The maximum amount of treasury shares to be purchased during the current fiscal year is ¥3,500 million, which was announced in the Consolidated Financial Report For the Fiscal Year Ended March 31, 2016 dated May 10, 2016, etc.

* The Company's stance on the purchase of treasury shares stated in the Basic Policy Regarding Profit Distribution is as follows:

Purchase of treasury shares will be executed with consideration of the Company's total return ratio if the consolidated cash position at the end of previous fiscal year exceeds the three month net sales and there are no major investment demands expected.

2. Details of purchase

- (1) Class of shares to be purchased: Common shares of the Company
(2) Number of shares to be purchased: Up to 420,000 shares
(Percentage to the total number of issued shares (excluding treasury shares): 1.43%)
(3) Total price of shares to be purchased: Up to 1,500 million yen
(4) Purchase period: From June 1, 2016 to September 21, 2016

(Reference) Status of treasury shares held by the Company as of March 31, 2016

Total number of issued shares (excluding treasury shares): 31,300,000 shares
Number of treasury shares: 1,936,687 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the purchase of treasury shares by the Company, and not for the purpose of soliciting investment.

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