

February 23, 2016

Company Name: Meitec Corporation  
Representative: Hideyo Kokubun  
President, Group CEO  
Code No.: 9744 TSE 1<sup>st</sup> Section

### **Notice Regarding Retirement of Treasury Stock**

Meitec Corporation (the Company) announced that at the Board of Directors meeting held on February 23, 2016, it resolved to retire its treasury stock pursuant to the provisions of Article 178 of the Companies Act.

1. Type of stock to be retired : Common stock  
2. Number of shares to be retired : 900,000 shares  
(2.80% of total outstanding shares before retirement)  
3. Scheduled date of retirement : March 31, 2016

(Reference 1)

- (1) Number of total outstanding shares after retirement : 31,300,000 shares  
(2) Number of total treasury stocks after retirement (estimated \*) : 1,936,687 shares

\* Above estimate is calculated based on the number of treasury stocks as of January 31, 2016.

(Reference 2)

The Company specifies following in our “Basic Policy Regarding Profit Distribution”.

Treasury shares in excess of two million (2,000,000) shares will be retired by the end of the fiscal year.

End