

November 5, 2015

Company Name: Meitec Corporation
Representative: Hideyo Kokubun
President, Group CEO
Code No.: 9744 TSE 1st Section

Notice Regarding Acquisition of Treasury Stock

(Acquisition of treasury stock based on the provisions of its Article of Incorporation
accordance with the Article 165, paragraph 2, of the Companies Act.)

Meitec Corporation (the Company) announced that at the Board of Directors meeting held on November 5 2015, it resolved to acquire treasury stocks pursuant to the provisions of Article 156 which is applicable in accordance with Article 165, paragraph 3, of the Companies Act.

1. Reason for Acquisition of Treasury Stock

Because the consolidated cash position at the end of previous fiscal year exceeded amount equivalent to three months of net sales and no substantial capital demands are expected, according to basic policy regarding profit distribution, the Company will execute acquisition of treasury stock for the current fiscal year.

* Method of acquisition of treasury stock in the “basic policy regarding profit distribution” is as following;

When the consolidated cash position at the end of previous fiscal year exceeded amount equivalent to three months of net sales and no substantial capital demands are expected, the company will execute its acquisition of treasury stock with the cash excess of three months net sales with consideration of total return ratio.

Since the full year profit attributable to owners of parent has been revised upward from the initial forecast by 600 million yen, giving consideration to the total return ratio, planed amount for acquisition of treasury shares has been revised upward from 3.5 billion yen, which was announced on May 13, 2015, to 3.8 billion yen (+0.3 billion yen)

2. Details

- 1) Type of stock to be acquired : Common stock
- 2) Number of shares to be acquired : Limited to 950,000 shares
(3.14% of total shares outstanding excluding treasury stock)
- 3) Total value of stock to be acquired : Limited to 3.8 billion Yen
- 4) Period of treasury stock acquisition : November 6, 2015 to March 24, 2016
(Additional information)

Treasury stock holdings as of September 30, 2015

Issued common stock <Excluding treasury stock> : 30,284,880 shares

Treasury stock : 1,915,120 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the acquisition of treasury stock by the Company, and not for the purpose of soliciting investment.

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