

November 6, 2014

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 Code No.: 9744 TSE 1<sup>st</sup> Section

## Notice Regarding Revision to Earnings Forecasts for the Fiscal Year Ending March 31, 2015

Meitec Corporation announced revision of the forecast for the fiscal year ending March 31, 2015 which was announced on May 8, 2014 considering recent performance trend.

### 1. Revisions to earnings forecasts for the fiscal year ending March 31, 2015 (April 1, 2014 to March 31, 2015)

#### (1) Revisions to consolidated earnings forecasts

(millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously announced forecasts (A) (May 8, 2014)	79,000	7,700	7,700	4,900	160.36 yen
Revised forecasts (B)	80,400	8,500	8,600	3,400	111.27 yen
Change (B-A)	+1,400	+800	+900	(1,500)	
Change (%)	+1.8%	+10.4%	+11.7%	(30.6%)	
Reference: Results FY ended Mar.31, 2014	74,906	6,979	6,978	3,973	128.30 yen

#### (2) Revisions to non-consolidated earnings forecasts

(millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously announced forecasts (A) (May 8, 2014)	61,500	6,300	6,700	4,400	144.00 yen
Revised forecasts (B)	63,600	7,100	7,600	3,300	108.00 yen
Change (B-A)	+2,100	+800	+900	(1,100)	
Change (%)	+3.4%	+12.7%	+13.4%	(25.0%)	
Reference: Results FY ended Mar.31, 2014	58,876	5,751	6,149	3,425	110.60 yen

[Reference] Prerequisites for the Forecasts for the Fiscal Year Ending March 31, 2015

	Meitec		Meitec Fielders	
	Revised	Previous	Revised	Previous
Utilization Ratio (Company-wide)	95.4%	94.8%	94.9%	93.3%
First Half	93.9%	93.2%	93.4%	90.4%
Second Half	96.9%	96.3%	96.4%	96.2%
Working Hours	8.93h/day	8.90h/day	9.03h/day	8.99h/day
New Graduate Hire*	378	378	173	173
Mid-career Hire	200	230	115	125
Turnover	4.3%	5.0%	9.1%	8.6%

\*Number of engineers hired as of April 1, 2014, who were recent graduates

### 2. Reasons for revisions

Assuming continued strength in the environment for orders, the main performance indicators for the professional staffing business for engineers have been revised based on recent trends, and the full-year earnings forecasts announced on May 8, 2014 have been revised as above. In addition, the forecast for net income has been revised downward from the initial forecast by ¥1,500 million. This reflects the actual net income for the first half of the fiscal year (the first two quarters) falling short of the initial forecast by approximately ¥1,800 million and a projection for net income in the second half (the third and fourth quarters) to exceed the initial forecast by approximately ¥300 million.

End