

November 8, 2012

Meitec Corporation (9744)

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on November 8, 2012, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Companies Act.

1. Reason for Acquisition of Treasury Stock

Because the consolidated cash position at the end of previous fiscal year exceeded amount equivalent to three months of net sales and no substantial capital demands are expected, Meitec Corporation (the Company) will execute acquisition of treasury stock for the current fiscal year.

* Method of acquisition of treasury stock in the “basic policy regarding profit distribution” is as following;

When the consolidated cash position at the end of previous fiscal year exceeded amount equivalent to three months of net sales and no substantial capital demands are expected, the company will execute its acquisition of treasury stock with the cash excess of three months net sales with consideration of total return ratio.

In regard to the plan for total amount of treasury stock to be acquired, considering the revision to the financial forecast for the fiscal year ending March 31, 2013, the Company revised it to 2,800 million yen from 2,400 million yen which was announced on May 10, 2012.

2. Details

- 1) Type of stock : Common stock
- 2) Number of shares : Limited to 1,800,000 shares
(5.50% of total shares outstanding <Excluding treasury stock>)
- 3) Total value of stock buyback : Limited to 2,800 million Yen
- 4) Period of treasury stock purchases : November 9, 2012 to March 21, 2013
- 5) Acquisition method : Market purchases through a trust bank

(Additional information)

Treasury stock holdings as of September 30, 2012

Issued common stock <Excluding treasury stock>: 32,703,313shares

Treasury stock : 1,996,687 shares

Note: This document has been prepared for the sole purpose of publicly announcing the decision on the acquisition of treasury stock by the Company, and not for the purpose of soliciting investment.

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