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September 25, 2012

Meitec Corporation (9744)

Revision of the Financial Forecast and Dividend for the 2nd Quarter

Meitec Corporation (the Company) announced revision of the financial forecast and dividend for the 2nd quarter of the fiscal year ending March 31, 2013 which was announced on May 10, 2012 considering recent performance trend.

1. Revision of the Financial Forecast

(1) Revision of the Consolidated Financial Forecast (for a period from April 1, 2012 to Sept. 30, 2012)

(Millions of Yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per Share (Yen)
Previous Forecast (A) (Announce on May 10 2012)	33,200	2,100	2,100	1,200	36.69
Revised Forecast (B)	33,900	2,750	2,800	1,500	45.87
Difference (B-A)	+700	+650	+700	+300	—
Change (%)	+2.1%	+31.0%	+33.3%	+25.0%	—
(Reference) Results for the 2nd Quarter of the Previous Year	31,937	2,328	2,350	1,295	39.12

(2) Revision of the Non-Consolidated Financial Forecast (for a period from April 1, 2012 to Sept. 30, 2012)

(Millions of Yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per Share (Yen)
Previous Forecast (A) (Announce on May 10 2012)	26,400	1,800	2,100	1,300	39.75
Revised Forecast (B)	27,000	2,350	2,650	1,400	42.81
Difference (B-A)	+600	+550	+550	+100	—
Change (%)	+2.3%	+30.6%	+26.2%	+7.7%	—
(Reference) Results for the 2nd Quarter of the Previous Year	25,256	1,944	2,262	1,356	40.94

(3) Reason for Revision

Due to steadily gains of orders in our core business, temporary engineer staffing, and advances in assignment of engineers to customers compared to the Companies internal plan, the Company expect the utilization of the engineers for the first half of the fiscal year to land at level above our previous forecast. Other factors for the revision included stable working hours without major drops, and lower SG&A cost during the first half of the fiscal year compared to our internal plan.

The Company did not revise it forecast of the fiscal year at this time. But by considering the utilization ratio and other factors at the time of disclosure of the result of the second quarter, the Company plans to make revision to the forecast as needed.

[Reference] Prerequisites for the Forecasts for the 2nd Quarter

	Meitec		Meitec Fielders	
	Current Forecast	Previous Forecast	Current Forecast	Previous Forecast
Utilization Ratio for First Half of Fiscal Year	About 94%	92.9%	About 91%	86.5%

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2. Revision of Dividend

(1) Revision of Dividend for the 2nd Quarter

(Record date)	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	Total
Previous Forecast (Announce on May 10 2012)		29.50 yen		66.00 yen	95.50 yen
Revised Forecast		30.00 yen		66.00 yen	96.00 yen
Fiscal Year Ending March 31, 2013		—		—	—
Result for the Previous Year		29.00 yen		29.50 yen	58.50 yen

(2) Reason for Revision

For the second quarter of the fiscal year ending March 31, 2013, considering the revision to its forecast of the performance for the second quarter, the Company revised its forecast for the interim dividend to 30 yen per share (+0.50 yen) which is equivalent to the consolidated dividend on equity ratio (DOE) 5% according to the Company's profit distribution policy.

The Company did not revise its forecast of the year end dividend for the fiscal year at this time. But the Company plans to make revision to the forecast according to performance forecast for the fiscal year.

Note: The forecasts in this report are based on information available as of the date of release and assumptions considered reasonable. Actual results may differ from forecasts due to a range of factors. Actual performance may vary from the forecasted figures due to the various reasons. Important elements which may affect actual performance include but not limited to the "Risks of the Business" noted in the disclosed materials such as the Securities Report.