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August 2, 2012

**Results for the First Quarter ended June 30, 2012
For the Fiscal Year ending March 31, 2013
(Consolidated Financial Summary)**

Meitec Corporation

1. Results for the First Quarter (April 1, 2012 to June 30, 2012)

(1) Consolidated operating results

(Fractions of one million yen are round off)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1st Quarter FY ending March 31, 2013	16,704	7.4%	1,344	39.1%	1,357	37.7%	763	57.1%
1st Quarter FY ended March 31, 2012	15,557	10.0%	966	491.8%	986	(2.5%)	486	(45.6%)

(Note) Comprehensive Income of first quarter for the years ending March 31, 2013 and ended 2012 were 741 million yen [53.6%] and 482 million yen [(45.3 %)] respectively.

	Net Income per Share	Diluted Net Income
	Yen	Yen
1st Quarter FY ending March 31, 2013	23.35	—
1st Quarter FY ended March 31, 2012	14.68	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
1st Quarter FY ending March 31, 2013	54,901	36,985	67.2
FY ended March 31, 2012	57,559	37,209	64.5

(Note) Shareholders' Equity as of June 30, 2012 was 36,906 million yen and as of Mar. 31, 2012 was 37,121 million yen.

2. Dividends

(Record date)	Annual Dividends per Share				
	1st Quarter dividends	2nd Quarter dividends	3rd Quarter dividends	Year-end dividends	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2012	—	29.00	—	29.50	58.50
FY ending March 31, 2013	—				
FY ending March 31, 2013 (Forecast)		29.50	—	66.00	95.50

(Note) Revision of dividends forecast during the 1st quarter: None

3. Forecasts for Fiscal Year ending March 31, 2013

(% is comparison to the same period of previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
The 1 st Half of FY 2012 (2012/4-9)	33,200	4.0	2,100	(9.8)	2,100	(10.6)	1,200	(7.4)	36.69
FY 2012 (2012/4-2013/3)	69,500	3.8	5,500	0.9	5,500	(0.6)	5,500	94.5	168.18

(Note) Revision of performance forecast during the 1st quarter: None

4. Others

- (1) Significant changes involving subsidiaries during the term: None
(Changes in specific subsidiaries that affected the scope of consolidation)
- (2) Simplified accounting procedures and unique accounting procedures used in the preparation of and quarterly consolidated financial statements: Yes
- (3) Changes in rules, procedures and method of indication in the accounting procedures relating to the preparation of quarterly consolidated financial statements.
(Items indicated in the changes to pertinent items relating to the quarterly consolidated financial statement preparation principles)
 - i. Changes resulting from the revision of accounting standards : Yes
 - ii. Changes not relating to i. : None
- (4) Number of shares issued (common stock)

i. Number of shares issued at the fiscal year end (including treasury shares)				
1Q of FY ending March 31, 2013	34,700,000	FY ended March 31, 2012	34,700,000	
ii. Number of treasury shares at the fiscal year end				
1Q of FY ending March 31, 2013	1,996,719	FY ended March 31, 2012	1,996,719	
iii. Average number of shares outstanding during the period				
1Q of FY ending March 31, 2013	32,703,281	1Q of FY ended March 31, 2012	33,124,757	

* Indication of quarterly review procedure implementation status

At the time of disclosure of the financial results, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act, have not been completed.

* Advice relating to appropriate use of financial forecasts and other relevant information

Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable, and it is not intended to promise its achievement. Actual results may therefore differ materially from these statements for various reasons. For cautionary notes concerning assumptions for earnings forecasts and use of earning forecasts, please refer to "(3) Qualitative Information on Consolidated Earnings Forecasts" under "1. Qualitative Information on the Operating Results for the 1st quarter of the FY ending March 31, 2013" on Page 6.

1. Qualitative Information on the Operating Results for the 1st Quarter FY ending March 31,2013 (April 1, 2012 to June 30, 2012)

(1) Qualitative Information on the Consolidated Operating Results

Figure 1: Summary of Consolidated Income Statement

(Millions of yen, rounded down)	1st Q FY ended March 31, 2012 Consolidated Total	1st Q FY ending March 31, 2013 Consolidated Total	(3 Months Total)	
			YoY Amount	Change(%)
Net Sales	15,557	16,704	+ 1,146	+ 7.4%
Cost of Sales	11,761	12,276	+ 514	+ 4.4%
SG&A Expenses	2,829	3,083	+ 253	+ 9.0%
Operating Income	966	1,344	+ 377	+ 39.1%
Ordinary Income	986	1,357	+ 371	+ 37.7%
Income before income taxes	984	1,373	+ 389	+ 39.6%
Net Income	486	763	+ 277	+ 57.1%

Figure 2: Summary of Results by Business Segment

(Millions of yen, rounded down)	Meitec Group (Consolidated)					
	Total for 3 months	Temporary Staffing Business	Engineering Solutions Business	Global Business	Recruiting & Placement Business	Eliminations / Corporate
Net Sales	16,704	16,066	579	12	165	(119)
Component Ratio	100.0%	96.2%	3.5%	0.1%	1.0%	(0.7%)
YoY Amount	+ 1,146	+ 1,146	(14)	+ 6	+ 12	(4)
% Change	+ 7.4%	+ 7.7%	(2.4%)	+ 110.1%	+ 8.3%	—
Operating Income	1,344	1,306	(1)	(13)	51	1
Component Ratio	100.0%	97.2%	(0.1%)	(1.0%)	3.8%	0.1%
YoY Amount	+ 377	+ 372	+ 11	+ 2	(8)	0
% Change	+ 39.1%	+ 39.9%	—	—	(14.1%)	0.0%

Figure 3: Summary of Meitec Group Results

(millions of yen, rounded down)		Net Sales		Operating Income		Ordinary Income		Net Income	
		YoY Amount	YoY Amount	YoY Amount	YoY Amount	YoY Amount	YoY Amount		
Temporary Staffing Business	Meitec	13,349	+ 1,014	1,187	+ 395	1,465	+ 352	903	+ 235
	Meitec Fielders	2,189	+ 137	93	(25)	94	(25)	58	(13)
	Meitec Cast	597	+ 19	22	7	24	+ 7	14	+ 5
Engineering Solutions Business	Meitec CAE	250	+ 2	40	+ 22	40	+ 22	25	+ 14
	Apollo Giken Gr.	329	(17)	(40)	(10)	(40)	(16)	(17)	+ 6
Global Business	Meitec Shanghai	0	(0)	(2)	(1)	(2)	(1)	(2)	(1)
	Meitec Xian	1	+ 0	(4)	+ 0	(4)	+ 0	(4)	+ 0
	Meitec Chengdu	0	+ 0	(4)	(0)	(4)	(0)	(4)	(0)
	Meitec Shanghai Human Resources	4	+ 0	(7)	(2)	(7)	(2)	(7)	(2)
Recruiting & Placement Business	Meitec Next	164	+ 13	56	(3)	56	(3)	51	(7)
	all engineer. jp	1	(0)	(4)	(4)	(4)	(4)	(4)	(4)

Figure 4: Meitec Group Temporary Engineer Staffing Business

		1st Q FY ended March 31, 2012	1st Q FY ending March 31, 2013
MT+MF+CAE	Period-End Engineering Staff ¹	6,832	6,992
MT+MF	Period-End Engineering Staff ¹	6,750	6,911
	Utilization ratio (Company-wide)	90.7%	91.8%
	Utilization ratio(Excluding new hires ^{2·3})	91.2%	96.1%
Meitec Corporation(MT)	Period-End Engineering Staff ¹	5,577	5,591
	Of which assigned to internal engineering projects ¹	54	59
	Utilization ratio (Company-wide)	90.0%	92.9%
	Utilization ratio(Excluding new hires ²)	90.4%	96.0%
	Working Hours	8.75h/day	8.80h/day
Meitec Fielders, Inc. (MF)	Period-End Engineering Staff	1,173	1,320
	Utilization ratio (Company-wide)	94.0%	86.8%
	Utilization ratio(Excluding new hires ^{2·3})	94.7%	96.5%
	Working Hours	8.69h/day	8.76h/day
Meitec CAE Corporation(CAE)	Period-End Engineering Staff	82	81

Note 1: Number of engineers for Meitec do not include engineers who are assigned to our internal engineering projects and lecturer for internal training.

Note 2: Engineers who never been assigned to job are excluded.

See the Meitec homepage for monthly and quarterly utilization ratio figures:

<http://www.meitec.co.jp/e/ir/financial/index.htm>

(1)-1. Consolidated Operating Results

During the quarter under review (three months from April 1, 2012, to June 30, 2012), uncertainty about the future persisted due to the deceleration of overseas economies, the high appreciation of the yen, domestic power shortages and other concerns. Nevertheless, we see continued willingness to invest in technological development among Japan's major manufacturers—a main customer group for the Company.

Under these circumstances, the utilization ratio improved in the Group's core business—temporary engineer staffing. Primarily for this reason, consolidated net sales for the period under review increased ¥1,146 million compared with the same period in the previous fiscal year to ¥16,704 million. Consolidated cost of sales rose ¥514 million to ¥12,276 million, chiefly due to increased labor costs. Selling, general and administrative expenses went up ¥253 million to ¥3,083 million mainly because of a rise in strategic investments. As a result, consolidated operating income increased ¥377 million from a year earlier to ¥1,344 million. Consolidated ordinary income rose ¥371 million to ¥1,357 million, and consolidated net income advanced ¥277 million to ¥763 million.

(1)-2. Operating Results by Business Segment

(1)-2.i Temporary Staffing Business

The Temporary Staffing Business accounts for more than 90% of consolidated net sales. Particularly in temporary engineer staffing, the core business of this segment, uncertainty about the future persisted due to the deceleration of overseas economies, the high appreciation of the yen, domestic power shortages and other concerns. Nevertheless, many customers continued investments in technological development, and the Company was therefore able to continue to land new contracts steadily from the previous fiscal year, which helped significantly improve the Company's non-consolidated average utilization ratio (overall) from 90.0% a year earlier to 92.9% in the period under review. Mainly for this reason, consolidated net sales in the Temporary Staffing Business segment for the period under review increased ¥1,146 million from a year earlier to ¥16,066 million, and operating income raised by ¥372 million to ¥1,306 million.

Although Meitec Fielders achieved revenue growth for the period under review, its profits decreased due to increased costs for recruiting and education and training.

(1)-2.ii Engineering Solutions Business

In the Engineering Solutions Business, the Company provides engineering services related to analytical technologies, prototype production, casting/metal mold production and technology support for printed-circuit boards.

Consolidated net sales in the Engineering Solutions business segment for the period under review fell ¥14 million from a year earlier to ¥579 million, and an operating loss of ¥1 million was recorded, improving by ¥11 million year on year.

Meitec CAE posted profit growth of ¥22 million from a year earlier mainly due to the improvement in cost percentage. Apollo Giken Group recorded an operating loss mainly due to a decrease in orders from several customers.

(1)-2.iii Global Business

The Global Business engages in job placement and vocational training for students to supply human resources for Japanese manufacturers that operate in the coastal areas of China.

Consolidated net sales in the Global business segment for the period under review increased ¥6 million from a year earlier to ¥12 million, whereas an operating loss of ¥13 million was recorded, improving by ¥2 million year on year.

(1)-2.iv Recruiting & Placement Business

The Recruiting & Placement Business segment involves the job placement and an information portal site business intended for engineers.

Consolidated net sales of the Recruiting & Placement Business segment advanced ¥12 million from a year earlier to ¥165 million, and operating income declined ¥8 million to ¥51 million.

Although Meitec Next Corporation achieved revenue growth due to the increased number of referrals, operating income remained at the same level as a year earlier, affected by an increase in the promotion cost to expand the number of job seekers using its services.

(2) Analysis of Financial Position

Figure 5: Overview of the Consolidated Financial Position

(millions of yen)		FY ended	1st Q FY ending	YoY Amount	Change(%)
		March 31, 2012 (Consolidated Total)	March 31, 2013 (Consolidated Total)		
Total current assets		40,643	38,266	(2,376)	(5.8%)
Total noncurrent assets		16,915	16,634	(280)	(1.7%)
Total assets		57,559	54,901	(2,657)	(4.6%)
Total current liabilities		11,165	8,578	(2,587)	(23.2%)
Total noncurrent liabilities		9,183	9,337	+ 153	+ 1.7%
Total liabilities		20,349	17,915	(2,434)	(12.0%)
Total shareholders' equity		38,017	37,816	(201)	(0.5%)
Valuation and translation adjustments		(895)	(909)	(13)	-
Minority interests		87	79	(8)	(9.5%)
Total net assets		37,209	36,985	(223)	(0.6%)
Total liabilities and net assets		57,559	54,901	(2,657)	(4.6%)

(2)-1. Assets

Total consolidated assets at the end of the 1st quarter (June 30, 2012) decreased ¥2,657 million from March 31, 2012, to ¥54,901 million, mainly due to a decrease of ¥2,376 million in current assets from the previous fiscal year end, reflecting a decrease in cash and cash equivalent.

Reason for the decrease of cash and cash equivalent was mainly due to payment of bonuses, income taxes payable and year-end dividends for the previous fiscal year.

(2)-2. Liabilities

Total consolidated liabilities at the end of 1st quarter (June 30, 2012) decreased ¥2,434 million from March 31, 2012, to ¥17,915 million, primarily due to a decrease of ¥2,587 million in current liabilities from the previous fiscal year end.

The major factors responsible for the decrease in current liabilities included a decrease in accrued expenses due to the payment of bonuses and a decrease in income taxes payable.

(2)-3. Net Assets

Total consolidated net assets at the end of 1st quarter (June 30, 2012) decreased ¥223 million from March 31, 2012, to ¥36,985 million. This was mainly due to decrease of retained earnings caused by the payment of year-end dividends for the fiscal year

(3) Qualitative Information on Consolidated Earnings Forecasts

(3)-1. Earnings Forecasts

Because the consolidated operating results for the period under review were mostly as planned at the beginning of the quarter, the earnings forecasts for the fiscal year ending March 31, 2013, have not been revised.

For details of these forecasts, please refer to the Company's Financial Highlights for the Fiscal Year Ended March 31, 2012, released on May 10, 2012, and the IR presentation materials on the Company's website.

(3)-2. Dividend Forecasts

No revision has been made to the most recent dividend forecasts because the earnings forecasts for the fiscal year have not been revised as mentioned above.

Concerning our basic policy regarding profit distribution, please refer to the Company's Financial Highlights for the Fiscal Year Ended March 31, 2012, released on May 10, 2012, and the IR presentation materials on the Company's website.

Note: Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable, and it is not intended to promise its achievement. Actual results may therefore differ materially from these statements for various reasons. Some important factors that might have an effect on business performance pertain to Business Risks stated in the Company's annual securities report and other information already released, but factors influencing business performance are not limited to those released.

2. Matters Concerning Summary Information (Notes)

(1) Adoption of special accounting treatment for preparing quarterly consolidated financial Statements

Computation of tax expenses

After application of tax effect accounting to income before income taxes for the fiscal year ending March 31, 2013, which includes the first quarter under review, we estimate a reasonable tax rate and multiply income before income taxes by that rate.

(2) Change in accounting principle, procedure and presentation method for preparing the consolidated financial statements

Change in accounting principle

[Change in depreciation method]

In conjunction with changes to the Corporation Tax Act, from the quarter under review, the Company and its consolidated subsidiaries in Japan have adopted a new depreciation method for property, plant and equipment acquired on or after April 1, 2012 based on the revised law.

The impact of this change on operating income, ordinary income and income before income taxes for the period under review was immaterial.

3. Consolidated Financial statements

(1) Consolidated Balance Sheets

(Thousands of Yen)

	Fiscal year ended March 31, 2012	The First Quarter ended June 30, 2012
Consolidated quarterly balance sheets		
Assets		
Current assets		
Cash and deposits	26,686,586	24,853,359
Notes and accounts receivable-trade	10,675,469	10,058,006
Work in process	276,722	661,284
Other	3,019,569	2,717,472
Allowance for doubtful accounts	(14,787)	(23,280)
Total current assets	40,643,560	38,266,841
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	7,319,367	7,251,436
Other, net	3,938,117	3,917,891
Total property, plant and equipment	11,257,485	11,169,327
Intangible assets		
Other	1,429,889	1,262,083
Total intangible assets	1,429,889	1,262,083
Investments and other assets		
Other	4,320,691	4,294,558
Allowance for doubtful accounts	(92,600)	(91,375)
Total investments and other assets	4,228,090	4,203,182
Total noncurrent assets	16,915,466	16,634,593
Total assets	57,559,026	54,901,435
Liabilities		
Current liabilities		
Notes and accounts payable-trade	150,709	120,579
Income taxes payable	1,733,120	551,105
Provision for directors' bonuses	57,000	15,642
Provision for bonuses	4,688,707	1,994,812
Other	4,536,246	5,896,323
Total current liabilities	11,165,783	8,578,462
Noncurrent liabilities		
Provision for retirement benefits	9,079,274	9,240,764
Other	104,630	96,253
Total noncurrent liabilities	9,183,904	9,337,018
Total liabilities	20,349,688	17,915,480
Net assets		
Shareholders' equity		
Capital stock	16,825,881	16,825,881
Capital surplus	13,343,429	13,343,429
Retained earnings	13,378,463	13,177,267
Treasury stock	(5,530,419)	(5,530,419)
Total shareholders' equity	38,017,355	37,816,159
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,979	(5,575)
Revaluation reserve for land	(878,313)	(878,313)
Foreign currency translation adjustment	(30,644)	(25,937)
Total accumulated other comprehensive income	(895,978)	(909,826)
Minority interests	87,961	79,622
Total net assets	37,209,338	36,985,954
Total liabilities and net assets	57,559,026	54,901,435

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(Thousands of Yen)

	The First Quarter ended June 30,2011	The First Quarter ended June 30,2012
Consolidated quarterly statements of (comprehensive) income		
Net sales	15,557,689	16,704,212
Cost of sales	11,761,853	12,276,703
Gross profit	3,795,836	4,427,508
Selling, general and administrative expenses	2,829,492	3,083,330
Operating income	966,344	1,344,177
Non-operating income		
Interest income	906	785
Dividends income	2,367	2,385
Other	22,606	13,124
Total non-operating income	25,880	16,295
Non-operating expenses		
Commitment fee	1,495	1,371
Foreign exchange losses	2,270	1,216
Other	2,450	417
Total non-operating expenses	6,217	3,005
Ordinary income	986,007	1,357,468
Extraordinary income		
Settlement received	—	16,538
Total extraordinary income	—	16,538
Extraordinary loss		
Loss on retirement of noncurrent assets	38	295
Loss on cancellation of leasehold contracts	1,875	—
Total extraordinary losses	1,913	295
Income before income taxes and minority interests	984,093	1,373,710
Income taxes	506,273	618,715
Income before minority interests	477,820	754,995
Minority interests loss	(8,307)	(8,556)
Net income	486,127	763,551

(Consolidated Statements of Comprehensive Income)

(Thousands of Yen)

	The First Quarter ended June 30,2011	The First Quarter ended June 30,2012
Consolidated quarterly statements of comprehensive income		
Income before minority interests	477,820	754,995
Other comprehensive income		
Valuation difference on available-for-sale securities	36	(18,523)
Foreign currency translation adjustment	4,873	4,925
Total other comprehensive income	4,909	(13,598)
Comprehensive income	482,729	741,396
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	490,291	749,205
Comprehensive income attributable to minority interests	(7,561)	(7,808)

(3) Notes to Financial Statements Regarding Going Concern: None

(4) Significant changes in shareholders' equity: None