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May 10, 2012
Meitec Corporation

Announcement Regarding Dividends from Retained Earnings

At a meeting held on May 10, 2012, the Board of Directors of Meitec Corporation (the Company) passed a resolution concerning a distribution of dividends from retained earnings (as the year-end dividends) with record date of March 31, 2012.

1. Details of Dividends

	Amount (FY ended March 31, 2012)	Most Recent dividend Forecast (Announced on May 12, 2011)	Dividend for FY2010 (FY ended March 31, 2011)
Record date	March 31, 2012	March 31, 2012	March 31, 2011
Year-end Dividend per share	29.50 yen	29.00 yen	27.50 yen
Total Dividends	964 million yen	-	-
Effective date	June 22, 2012	-	-
Source of Funds for dividends	Retained earnings	-	-

2. Reason for the Dividend amount

For the fiscal year ended March 31, 2012, the Company plans* to pay ¥29.5 per share for the year-end dividend, which is equivalent to the consolidated dividend on equity ratio (DOE) of 5% based on the Company's profit distribution policy.

Combined with the interim dividend of ¥29 per share, the annual dividend for the fiscal year under review would be ¥58.50 per share, an increase of ¥31 from the previous fiscal year. And the payout ratio would be 68.5%

* Dividend will be presented as the agenda item 1 to the annual general meeting of shareholders which is planned to be held on June 21, 2012.

[Reference]

(Record date)	Annual Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
Previous Forecast for FY2011 (Announced on May 12, 2011)		29.00 yen		29.00 yen	58.00 yen
FYE March 31, 2012		29.00 yen		29.50 yen	58.50 yen
FYE March 31, 2011		-		27.50 yen	27.50 yen

(millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Consolidated Results FYE March 31, 2012	66,955	5,450	5,531	2,827	85.45 yen