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May 10, 2012
Meitec Corporation

Announcement Regarding Dissolution of Subsidiary

At a meeting held on May 10, 2012, the Board of Directors of Meitec Corporation (the Company) passed a resolution concerning a plan of dissolving a wholly-owned consolidated subsidiary, BMOA CORPORATION (BMOA), effective October 31, 2012 (tentative).

1. Reason to dissolve BMOA

Because BMOA has a prospect to complete its principle business regarding administration of outplacement business* within current fiscal year, the Company had decided to dissolve BMOA.

* Administration of long term accrued revenue related to sale of a subsidiary in US in August 2006 when BMOA was formerly called Drake Beam Morin-Japan, Inc.

2. Outline of BMOA (as of March 31, 2012)

(1)	Trade name	BMOA CORPORATION	
(2)	Location of head office	8-5-26, Akasaka, Minato-ku, Tokyo	
(3)	Representative	Hiroshi Yoneda, President	
(4)	Business description	Administration of outplacement business	
(5)	Capital	8 million yen	
(6)	Date of establishment	October 1, 1973	
(7)	Principal shareholders and % of shares held	The Company, 100%	
(8)	Relationship with the Company	Capital	The Company holds 100%
		Personnel	One of the Company directors is also a director of BMOA
		Business activities	None

3. Time Table

October 31, 2012 (tentative)	Resolution by Extraordinary general meeting of shareholders of BMOA
January, 2013 (tentative)	Completion of liquidation

4. Forecast of the performances

The effect on the Company's consolidated performance from the liquidation of the subsidiary is forecast to reduce tax expense by approximately 2.2 billion yen, and the effect on the non-consolidated performance is forecast to boost net income by approximately 450 million yen.

These effects are reflected in today's announcement of earnings forecast for the fiscal year ending March 31, 2013.