

Notice Regarding the Retirement of Treasury Stock

March 16, 2012 - Meitec Corporation resolved to retire the treasury stock already acquired pursuant to Article 178 of the Companies Act.

1. Type of shares to be retired	Common stock
2. Number of shares to be retired	400,000 shares (1.14% of total outstanding shares before retirement)
3. Scheduled date of retirement	March 30, 2012

Reference

1) The number of total outstanding shares and treasury stocks after retirement

Outstanding shares	34,700,000 shares
Treasury stocks (estimated)*	1,996,613 shares

*Calculated based on the total number of treasury stocks as of February 29, 2012.

2) Our basic policy regarding profit distribution indicates as below;

Treasury stocks in excess of 2,000,000 shares will be retired by the end of the fiscal year.

– End –