

Revision of the Financial Forecast for the Fiscal Year Ending March 31, 2012

Meitec Corporation

Meitec Corporation announced revision of the forecast for the fiscal year ending March 31, 2012 which was announced on November 8, 2011 considering recent performance trend.

1. Revision of the Forecast for the Fiscal Year Ending March 31, 2012

(1) Revision of the Consolidated Forecast (for a period from April 1, 2011 to March 31, 2012)

(Millions of Yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per Share (Yen)
Previous Forecast (A) (Announce on Nov. 8, 2011)	64,000	4,200	4,200	2,400	72.45
Revised Forecast (B)	66,000	5,000	5,000	2,400	72.45
Difference (B-A)	+2,000	+800	+800	—	—
Change (%)	+3.1%	+19.0%	+19.0%	—	—
(Reference) Result of the Fiscal Year Ended March 31, 2011	61,790	2,620	4,588	3,690	111.33

(2) Revision of the Non-Consolidated Forecast (for a period from April 1, 2011 to March 31, 2012)

(Millions of Yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per Share (Yen)
Previous Forecast (A) (Announce on Nov. 8, 2011)	50,500	3,500	3,800	2,300	69.43
Revised Forecast (B)	52,400	4,300	4,600	2,200	66.42
Difference (B-A)	+1,900	+800	+800	(100)	—
Change (%)	+3.8%	+22.9%	+21.1%	(4.3%)	—
(Reference) Result of the Fiscal Year Ended March 31, 2011	48,260	1,724	3,550	2,141	64.60

[Reference] Prerequisites for the Forecasts for the Fiscal Year Ending March 31, 2012

	Meitec		Meitec Fielders	
	Revised	Previous	Revised	Previous
Utilization Ratio (Company-wide)	92.9%	91.9%	95.1%	94.4%
First Half	90.9%	90.9%	94.4%	94.4%
Second Half	94.9%	92.9%	95.8%	94.4%
Working Hours	8.78h/day	8.69h/day	8.77h/day	8.71h/day
Newly Graduate	28	28	0	0
Mid-career Hire	100	100	100	100
Turnover	6.4%	7.1%	10.1%	11.7%

*Number of engineers hired as of April 1, 2011, who were recent graduates

2. Reason for Revision (for the Fiscal Year ending March 31, 2012)

Considering that the working hours in our core business, temporary engineer staffing, have returned to the level of a year earlier, we hereby make the above revision to our forecast of performance for the fiscal year ending March 2012 that was announced on November 8, 2011.

Above forecast reflects an increase in tax expenses that includes approximately ¥500 million for the reversal of deferred tax assets resulting from the promulgation of a law related to a reduction of income taxes.

Note: The forecasts in this report are based on information available as of the date of release and assumptions considered reasonable. Actual results may differ from forecasts due to a range of factors. Actual performance may vary from the forecasted figures due to the various reasons. Important elements which may affect actual performance include but not limited to the "Risks of the Business" noted in the disclosed materials such as the Securities Report.