

February 7, 2012

Meitec Corporation

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on February 7, 2012, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Companies Act.

1. Reason for Acquisition of Treasury Stock

Because the consolidated cash position at the end of previous fiscal year exceeded amount equivalent to three months of net sales and no substantial capital demands are expected, Meitec Corporation (the Company) will execute acquisition of treasury stock up to ¥700 million yen within the fiscal year ending March 31, 2012 according to its basic policy regarding profit distribution as it was announced on May 12, 2011.

* Method of acquisition of treasury stock in the basic policy regarding profit distribution announced on May 12, 2011 is as following;

When the consolidated cash position at the end of previous fiscal year exceeded amount equivalent to three months of net sales and no substantial capital demands are expected, the company will execute its acquisition of treasury stock with the cash excess of three months net sales with consideration of total return ratio.

2. Details

- 1) Type of stock : Common stock
- 2) Number of shares : Limited to 540,000 shares
(1.6% of total shares outstanding <Excluding treasury stock>)
- 3) Total value of stock buyback : Limited to 700 million Yen
- 4) Period of treasury stock purchases : February 8, 2012 to March 22, 2012
- 5) Acquisition method : Market purchases through a trust bank

(Additional information)

Treasury stock holdings as of December 31, 2011

Issued common stock <Excluding treasury stock>: 33,124,377 shares

Treasury stock : 1,975,623 shares

End