February 14, 2011

Results for the Third Quarter ended December 31, 2010

Meitec Corporation

Consolidated financial summary

1. Results for the Third Quarter (April 1, 2010 to December 31, 2010)

(1) Consolidated operating results

(Millions of yen except per share data and percentage)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Third Quarter FY ending March 31, 2011	45,198	15.5%	1,493	—	3,289	—	2,482	—
Third Quarter FY ended March 31, 2010	39,145	-36.4%	(4,565)	—	(858)	—	(1,294)	—

	Net Income per Share	Diluted Net Income
	Yen	Yen
Third Quarter FY ending March 31,2011	74.90	—
Third Quarter FY ended March 31, 2010	(39.04)	—

(2) Consolidated financial position

(Millions of yen except per share data and percentage)

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Third Quarter FY ending March 31,2011	53,839	35,925	66.3	1,076.76
FY ended March 31, 2010	47,625	33,443	69.8	1,002.58

(Note) Equity (defined as “Owners' equity” and “Valuation and translation adjustments”):
As of December 31, 2010: 35,694 million yen As of March 31, 2010: 33,235 million yen

2. Dividends

(Record date)	Dividends per share				
	First Quarter dividends	Second Quarter dividends	Third Quarter dividends	Year-end dividends	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2010	—	24.50	—	0.00	24.50
Third Quarter FY ending March 31,2011	—	0.00	—	—	0.00
FY ending March 31, 2011 (Forecast)	—	—	—	—	—

(Note) Revision of dividends forecast during the 3rd quarter: None
The year end dividend forecast for the fiscal year ending March 31, 2011 has not been decided.

3. Consolidated Forecasts for Fiscal Year ending March 31, 2011(Reference)

(Millions of yen except per share data and percentage)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 31, 2011	61,500	14.4	2,600	—	4,700	—	3,300	—	99.55

(Note) Revision of performance forecast during the 3rd quarter: Yes

4. Others

(1) Significant changes involving subsidiaries during the term: None

(2) Simplified accounting procedures and unique accounting procedures used in the preparation of and quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and method of indication in the accounting procedures relating to the preparation of quarterly consolidated financial statements.
(Items indicated in the changes to pertinent items relating to the quarterly consolidated financial statement preparation principles)
i. Changes resulting from the revision of accounting standards : Yes
ii. Changes not relating to i. : None

(4) Number of issued shares (common stock)
i. Number of issued shares at period ends (including treasury stock)

3Q/FY ending March 31, 2011	35,100,000	FY ended March 31, 2010	35,100,000

ii. Number of treasury shares at period end

3Q/FY ending March 31, 2011	1,950,105	FY ended March 31, 2010	1,949,655

iii. Average number of shares during period

3Q/FY ending March 31, 2011	33,150,189	3Q/FY ended March 31, 2010	33,150,478

*** Indication of quarterly review procedure implementation status**
At the time of disclosure of the financial results, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act, have not been completed.

*** Advice relating to appropriate use of financial forecasts and other relevant information**
The year end dividend forecast for the fiscal year ending March 31, 2011 is “not been decided” at this point. Company plans to announce more firm forecast of the dividend by the late March 2011 as the performance forecast for the fiscal year become more firm.
The forecasts in this report are based on information available as of the date of release and assumptions considered reasonable. Actual results may differ from forecasts due to a range of factors. For further information regarding the suppositions on which earnings forecasts are based and other relevant information, please refer to page **7** of this document

1. Operating Results

(1)Analysis of Operating Results

(1)-1. Overview of Consolidated Operating Results

Figure 1: Summary of Consolidated Income Statement (April 1, 2010 to December 31, 2010)

(Millions of yen, rounded down)	3rd Q FY ended March 31, 2010 Consolidated Total	3rd Q FY ending March 31, 2011 Consolidated Total	(9 Month Total) YoY Amount	% Change
Net Sales	39,145	45,198	＋6,053	＋15.5%
Cost of Sales	34,942	36,139	＋1,197	＋3.4%
SG&A Expenses	8,768	7,565	(1,203)	(13.7%)
Operating Income	(4,565)	1,493	＋6,059	—
Other Income	3,706	1,795	(1,910)	(51.6%)
Subsidies for employment adjustment	3,699	1,756	(1,942)	(52.5%)
Ordinary Income	(858)	3,289	＋4,148	—
Income before Income Taxes and Minority Interests	(855)	3,564	＋4,420	—
Net Income	(1,294)	2,482	＋3,777	—

For the three quarters of the fiscal year (9 month period from April 1, 2010 to December 31, 2010), although the performances of our customers, major manufacturers, are firmly recovering and resumption of R&D investment are gradually expanding. Under such conditions, for our core businesses, temporary engineer staffing business, we have actively conducted sales efforts toward our current customers, and our utilization ratio had continued to improve. As a result, company's consolidated revenue to the 3rd quarter increased by 6,053 million yen compare to the same period of the previous fiscal year to 45,198 million yen.
The consolidated cost of sales increased by 1,197 million yen compared to the same period of the previous fiscal year to 36,139 million yen. Main reason for this increase was due to the increase of wedges.
By decline of educational cost as our utilization ratio improved and by further applying thorough measure for higher efficiency, cost of consolidated selling, general and administrative expenses decline by 1,203 million yen compare to the same period of previous fiscal year to 7,565 million yen.

As the result, the consolidated operating income increased by 6,059 million yen compared to the same period of previous fiscal year to post profits of 1,493 million yen.
As the Company disclosed on May 13, 2010 in the financial statement for the fiscal year ended March 31, 2010, if the actual operating profits exceed the forecasted amount, the Company is planning that the excess amount to be given priority to be used to returned to employee.
For this purpose, the Company has set a maximum amount of 2,238 million yen in consolidated basis which to be applied toward return to employee. And at the end of the 3rd quarter, we posted maximum amount for three quarter, 1,678 million yen in consolidated basis, of which 1,411 million yen for Meitec alone, and therefore the operating income became 815 million yen.

The company continues to post 1,756 million yen of extraordinary income for the government subsidies for employment adjustment. And as a result, the Company posted consolidated ordinary income increased by 4,148 million yen compared to the same period of the previous fiscal year to 3,289 million yen. And the consolidated net income increase by 3,777 million yen to 2,482 million yen.

(1)-2. Overview of Results by Business Segment

Figure 2: Summary of Results by Business Segment to the 3rd Quarter (April 1, 2010 to December 31, 2010)

(Millions of yen, rounded down)		Meitec Group (Consolidated) Total for 9 month	Temporary Staffing Business	Engineering Solutions Business	Global Business	Career Support Business	Eliminations / Corporate
Net Sales		45,198	42,939	2,244	68	326	(381)
	%	100	95.0	5.0	0.2	0.7	(0.8)
YoY Change		＋6,053	＋6,111	＋375	(433)	(104)	＋104
	%	＋15.5	＋16.6	＋20.1	(86.3)	(24.2)	(21.5)
Operating Income		1,493	1,303	147	(44)	82	4
	%	100	87.3	9.9	(3.0)	5.6	0.3
YoY Change		＋6,059	＋5,410	＋89	＋486	+81	(7)
	%	―	―	＋152.8	―	―	(64.4)

(1)-2.i Temporary Staffing Business

We have concentrated our effort on improving the utilization ratio in our core business, temporary engineer staffing business, which consist 90% of our consolidated revenue. Under a gradual recovery of market conditions, we have conducted active sales efforts mainly toward our current customers, reinforcing our sales strength. As a result, we have achieved more new contracts than contracts ended, and our utilization ratio continues to firmly improve.

Mainly due to this improvement in utilization ratio, sales for the staffing business for the subject quarter increased for 6,111 million yen compared to the same period of the previous fiscal year to 42,939 million yen.

Also as the sales increased, operating income increased by 5,410 million yen compared to the same period of the previous fiscal year to a profit of 1,303 million yen where we suffered a loss at the same period of the previous fiscal year.

Figure 3: Meitec Group Temporary Engineers Staffing Business

		December 31, 2009 3rd Q FY ended March 31, 2010	December 31, 2010 3rd Q FY ending March 31, 2011
MT＋MF＋CAE＋MGS	Period-End Engineering Staff[12]	7,596	6,977
MT＋MF	Period-End Engineering Staff[12]	7,229	6,891
	Utilization ratio (Company-wide)	69.7%	84.6%
	Utilization ratio(Excluding new hires[34])	74.4%	86.4%
Meitec Corporation (MT)	Period-End Engineering Staff[12]	5,837	5,680
	Of which assigned to internal engineering projects[2]	218	119
	Utilization ratio (Company-wide)	70.3%	83.2%
	Utilization ratio(Excluding new hires[3])	74.6%	83.8%
Meitec Fielders, Inc. (MF)	Period-End Engineering Staff	1,392	1,211
	Utilization ratio (Company-wide)	67.2%	90.8%
	Utilization ratio(Excluding new hires[4])	73.3%	99.2%
Meitec CAE Corporation (CAE)	Period-End Engineering Staff	88	86
Meitec Global Solutions, Inc.(MGS) [1]	Period-End Engineering Staff[1]	279	―

Trend of Utilization Ratio by Quarter for MT and MF

	FY ended March	FY ended March 31, 2009				FY ended March 31, 2010				FY ending March 31, 2011		
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
MT	98.4%	94.2%	97.3%	96.7%	91.7%	71.6%	68.7%	70.4%	76.9%	78.1%	83.4%	88.3%
MF	97.5%	91.6%	96.2%	95.4%	88.8%	66.0%	65.1%	70.5%	78.5%	84.7%	92.0%	96.1%

Note 1: Meitec had integrated MGS's Bridge Engineer business by a company split on April 1, 2010.

Note 2: Number of engineer for Meitec does not include engineers who are assigned to our internal engineering projects and lecturer for internal training.

Note 3: Engineers who never been assigned to job (including the Bridge Engineers from MGS) are excluded.

Note 4: Engineers who never been assigned to job and engineers on temporary leave (April 1, 2010 to December 31, 2010) are excluded.

See the Meitec homepage for monthly and quarterly utilization ratio figures:
http://www.meitec.co.jp/e/ir/financial/index.htm

(1)-2.ii Engineering Solutions Business

The Engineering Solution Business consists of analytical technology, printed circuit boards design, die and molding technologies, prototype manufacturing.

Net sales for the Engineering Solution Business for the first half increased by 375 million yen compared to the same period of the previous fiscal year to 2,244 million yen, and operating income increased by 89 million yen compared to the same period of the previous fiscal year to 147 million yen.

Meitec CAE had achieved increase in revenue compared to the same period of previous fiscal year and progressing in the operating income. Apollo Giken had achieved increase in revenue and regained profits where it was a loss in previous fiscal year as the market condition recovery and improvement from strengthening the sales.

Regarding the Meitec Global Solutions, which we have moved its business segment from the Global Business to Engineering Solutions Business, the company plans to merge the Meitec Global Solutions on March 1, 2011 to strengthening the cooperative sales and management efficiency.

(1)-2.iii Global Business

The Global Business is consisted by vocational training business and human resource placement businesses.

Mainly due to moving MGS business segmentation to the “Engineering Solutions Business”, sales had declined by 433 million yen compared to the same period of previous fiscal year to 68 million yen. But as we apply measures for higher efficiency such as the liquidation of Dalian, Guangzhou and Beijing subsidiaries, and as concentrating the sales force to the Meitec Shanghai Human Resources, operating loss had greatly improved by 486 million yen compared to the same period of the previous fiscal year to a loss of 44 million yen.

(1)-2.iv Career Support Business

The Career Support Business is consisted mainly of the placement business and information portal site business specializes in the engineers.

Mainly due to a sale of outplacement business last May, revenue for the Career Support Business for the first half had decreased by 104 million yen compared to the same period of the previous fiscal year to profits of 326 million yen. But we were able to post operating profits of 82 million yen.

For the Meitec Next Corporation, as they reduced their sales offices from latter half of the previous fiscal year and by effect of cost reduction measures, they have regained operating profits.

(2)Analysis of Financial Position

(2)-1. Assets

Total consolidated assets at the end of the 3rd quarter ended December 31, 2010, increased by 6,213 million yen, compared to the end of the previous fiscal year ended March 31, 2010, to 53,839 million yen. It is mainly due to the increase of current asset by 7,131 million yen compared to the end of the previous fiscal year ended March 31, 2010.

Main reason for an increase of current asset was due to business performance to the 3rd quarter of the year.

(2)-2. Liabilities

Total consolidated liabilities at the end of the 3rd quarter increased by 3,732 million yen compared to the end of the previous fiscal year ended March 31, 2010 to 17,913 million yen. This was mainly due to increase of consolidated current liabilities by 3,109 million yen compared to the end of previous fiscal year ended March 31, 2010.

Reason for increase in current liabilities was due to allocating a bonus expense which to be used as a return to the employees.

(2)-3. Net Assets

The consolidated net assets at the end of the 3rd quarter increased by 2,481 million yen compared to the end of previous fiscal year ended March 31, 2010, to 35,925 million yen. This was mainly due to increase of retained earnings resulted by business performance during the first half of the year.

(3) Information regarding the consolidated forecast.

(3)-1. Forecast

The Company revises its forecast for the fiscal year ending March 31, 2011 which was announced on November 12, 2010 as follows considering the current trend in our utilization ratio for our core business, temporary engineer staffing business.

The following forecasts include 2,238 million yen for consolidated base and 1,882 million yen for non-consolidated base of expenses for retune to the employee. The amount considered is maximum amount allocated for the fiscal year. Please refer page 16 for the details of the return to the employee.

Since the Meitec Group employee large number of engineers on full time basis, the company applies for the government subsidies for the employment adjustment. But considering the improvements of utilization ratio, we have revised the expected amount to be received to 2,100 million yen from 2,400 million yen and included in below forecast.

Figure 4: Revision of the Consolidated Performance Forecast (for period from April 1, 2010 to March 31, 2011)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Profit
Previous Forecast (A) (Announced on Nov. 12, 2010)	59,500	1,600	4,100	2,900
Revised Forecast (B)	61,500	2,600	4,700	3,300
Difference (B-A)	+2,000	+1,000	+600	+400

Figure 5: Revision of the Non-Consolidated Performance Forecast (for period from April 1, 2010 to March 31, 2011)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Profit
Previous Forecast (A) (Announced on May 13, 2010)	46,500	1,000	3,300	1,900
Revised Forecast (B)	48,000	1,800	3,700	2,100
Difference (B-A)	+1,500	+800	+400	+200

Figure 6: Conditions for the forecast of the Financial Forecast (April 1, 2010 to March 31, 2011)

	Meitec		MF	
	Revised Forecast	Previous Forecast	Revised Forecast	Previous Forecast
Utilization Ratio for the Year	85.0%	83.2%	91.8%	90.7%
Actual for 1st Half of the Year	80.7%	80.7%	88.3%	88.3%
Forecast for the Half	89.4%	85.8%	95.4%	93.3%
Operating Hour	8.84h/day	8.80h/day	8.87h/day	8.83h/day

(3)-2. Dividends Forecast for the Subject Fiscal Year

The forecast of the dividend for the fiscal year ending March 31, 2011 has not been changed from the disclosure announced on November 12, 2010, which was “not decided”.

And the Company is planning to announce more firm forecast of the end of year dividend as the financial performance for the fiscal year become more firm by the late March 2011.

(3)-3. Forecast of the Next Fiscal Year

In past, our corporate group had announced the forecast for the next fiscal year (consolidated and non-consolidated sales and operating profit) at the announcement of the 3rd quarter result.

But, this year, we have judged that it is not reasonable to determine the forecast for the next fiscal year at this time. Therefore, we are planning to disclose the forecast for the fiscal year ending March 31, 2012 at the disclosure for the result of the fiscal year ending March 31, 2011.

[Summary of a note regarding the forecast of dividend for the fiscal year ending March 31, 2011 which was noted in the financial result for the fiscal year ended March 31, 2010 disclosed on May 13, 2010]

Note: The forecasts in this report are based on information available as of the date of release and assumptions considered reasonable. Actual results may differ from forecasts due to a range of factors.
Actual performance may vary from the forecasted figures due to the various reasons.
Important elements which may affect actual performance include but not limited to the “Risks of the Business” noted in the disclosed materials such as the Securities Report.

(4) Others

(4)-1. Change in number of significant subsidiaries during this period (due to change in the scope of consolidation): None

(4)-2. Adoption of simplified accounting methods and special accounting methods used specifically for quarterly consolidated financial statements
: Yes

(4)-2. i Method of calculating the depreciation of the fixed assets

Amount of acquisition, disposal and depreciation of the fixed assets which to be applied to the quarter is calculated by distributing the amount quoted or budgeted according to the length of the period. For the fixed assets which a fixed rate of depreciation is applied, depreciation is calculated by distributing the total amount to be depreciated for the entire fiscal year according to the length of period.

(4)-2. ii Calculation of corporate and other taxes, deferred tax assets and deferred tax liabilities

In judging the recoverability of deferred tax assets, when it is deemed that there are no material changes in the management environment and temporary variances since the end of previous fiscal year, we use the previous year's future business results forecasts and tax planning

(4)-2. iii Tax Expenses

Tax Expenses is calculated by multiplying the earning before income tax for the subjected quarter with the estimated actual tax rate which is determined by applying the tax effect accounting to the earning before income tax.

(4)-3. Changes in accounting principles, method and presentation method in preparation of the quarterly consolidated financial statement:

(4)-3. i Adoption of accounting standard for completed Accounting Standards for Asset Retirement Obligations

From the first quarter of the fiscal year under review, the "Accounting Standards for Asset Retirement Obligations" (ASBJ Statement No. 18, March 31, 2008) and the "Guidance on Accounting Standards for Asset Retirement Obligations" (ASBJ Guidance No. 21, March 31, 2008), were adopted.

As a result, both operating income and ordinary income decreased by 5,235 thousand yen, and income before tax adjustment for the 3rd quarter decreased by 81,986 thousand yen. And change in Other of Investment and other assets due to application of this standards is 76,751 thousand yen.

Change in Presentation
By adoption of the Cabinet Office Ordinance on Terminology, Forms and Preparation of Financial Statements (Cabinet Office Ordinance No. 5, March 24, 2009) based on the Accounting Standard for Consolidated Financial Statements (ASBJ Guidance No. 22, December 26, 2008), "Income before minority interests" was added in the financial statement.

(4)-3. ii Change other than (4)-3.i : None

(Additional Information)

Allowance for Bonus
In order to apply for the bonus which to be paid to employee, expected amount is posted.
In past, by considering the cost of bonus as fixed expenses, the Company had posted expected amount for employee bonus in un-paid expense.

During the three quarter period of this fiscal year, since the amount of bonus to be paid to employee includes un-certain portion (bonus payment made according to the agreement with union, and expected amount to be returned to employee to restore the reduced bonus, wages, etc.), the Company posted total amount for bonus including the un-certain portion as unpaid expenses.

(5) Consolidated Financial statements

(5)-1 Supplemental Consolidated Balance Sheets
Third Quarter

(Thousands of Yen)

	The Third Quarter ended December 31, 2010	Fiscal year ended March 31, 2010
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	22,647,234	14,732,005
Notes and accounts receivable	9,561,845	9,582,444
Work in process	501,157	153,363
Other	2,871,032	3,980,151
Allowance for doubtful accounts	△5,597	(3,595)
Total current assets	35,575,672	28,444,368
FIXED ASSETS		
PROPERTY AND EQUIPMENT		
Buildings and structures-net	7,797,252	8,100,740
Other	4,046,117	3,968,508
Total Tangible fixed assets	11,843,369	12,069,249
INTANGIBLE FIXED ASSETS	2,144,870	2,704,131
INVESTMENTS AND OTHER ASSETS		
Other	4,359,980	4,698,756
Allowance for doubtful accounts	(84,796)	(291,276)
Total investments and other assets	4,275,184	4,407,480
Total fixed assets	18,263,424	19,180,861
TOTAL ASSETS	53,839,097	47,625,229
LIABILITIES		
CURRENT LIABILITIES		
Notes and accounts payable	153,472	123,667
Accrued expenses	2,152,974	4,864,630
Income taxes payable	989,014	146,958
Allowance for bonus payable	3,830,967	-
Other	2,376,160	1,257,452
Total current liabilities	9,502,589	6,392,708
LONG-TERM LIABILITIES		
Liability for retirement benefits	8,246,394	7,739,553
Other	164,999	49,710
Total long-term liabilities	8,411,394	7,789,263
TOTAL LIABILITIES	17,913,984	14,181,971
EQUITY		
Stockholder's equity		
Common stock	16,825,881	16,825,881
Capital surplus	14,451,367	14,451,416
Retained earnings	11,198,471	8,715,540
Treasury stock	(5,891,943)	(5,891,264)
Total Stockholder's equity	36,583,777	34,101,573
Valuation and translation adjustments		
Unrealized gain on available-for-sale securities	4,865	20,893
Land revaluation difference	(883,049)	(883,049)
Foreign currency translation adjustments	(11,104)	(3,706)
Valuation and translation adjustments Total	(889,288)	(865,862)
Minority interests	230,623	207,546
Total equity	35,925,112	33,443,257
TOTAL LIABILITIES AND EQUITY	53,839,097	47,625,229

(5)-2 Supplemental Consolidated Statements of operations
Third Quarter

(Thousands of Yen)

	The Third Quarter ended December 31, 2009	The Third Quarter ended December 31, 2010
NET SALES	39,145,048	45,198,230
COST OF SALES	34,942,007	36,139,556
Gross profit	4,203,041	9,058,674
SELLING, GENERAL AND MINISTRATIVE EXPENSES	8,768,562	7,565,154
Operating income (loss)	(4,565,520)	1,493,519
OTHER INCOME		
Interest income	9,517	6,071
Dividend income	5,747	5,041
Subsidies for employment adjustment	3,699,193	1,756,754
Other	51,023	80,970
TOTAL OTHER INCOME	3,765,481	1,848,837
OTHER EXPENSES		
Interest expense	3	-
Commitment fee	15,692	13,203
Foreign exchange profit	17,798	21,067
Loss on investments in partnership	-	10,989
Other	25,165	7,664
TOTAL OTHER EXPENSES	58,659	52,924
ORDINARY INCOME (LOSS)	(858,698)	3,289,432
EXTRAORDINARY INCOME		
Profit from the sale of the investment securities	11,945	158,121
Revarsal of allowance for doubtful accounts	26,150	217,005
Other	690	1,176
TOTAL EXTRAORDINARY INCOME	38,786	376,304
EXTRAORDINARY LOSSES		
Loss on sale of fixed assets	2	-
Loss on sale and disposal of fixed assets	31,766	8,555
Loss on cancellation of lease agreements	-	76,751
The effect of adoption of accounting standards for asset retirement obligations	-	6,684
Other	4,044	9,326
Total extraordinary losses	35,813	101,317
Income (loss) before Income Taxes	(855,724)	3,564,418
Income Taxes	452,089	1,055,730
Income before minority interests	-	2,508,688
Minority interests in net income (loss)	(13,579)	25,757
NET INCOME (LOSS)	(1,294,235)	2,482,931

(5)-3 SEGMENT INFORMATION

Operating Segment Information

The companies' operating segment information at end of Third Quarter ended December 31 2009 is as follows

(Thousands of Yen)

	Temporary Staffing Business	Engineering Solutions Business	Global Business	Career Support Business	Total	Adjustments and Eliminations	Consolidated
Ⅰ. NET SALES							
External customers	36,764,558	1,548,872	400,198	431,420	39,145,048	—	39,145,048
Inter-segment	63,332	320,414	102,291	254	486,293	(486,293)	—
Total	36,827,890	1,869,287	502,489	431,674	39,631,342	(486,293)	39,145,048
Operating income (loss: ( ))	(4,106,693)	58,407	△530,625	1,871	(4,577,039)	11,519	(4,565,520)

The companies' operating segment information at end of Third Quarter ended December 31, 2010 is as follows

(Thousands of Yen)

	Temporary Staffing Business	Engineering Solutions Business	Global Business	Career Support Business	Total
Ⅰ. NET SALES					
External customers	42,907,452	1,895,682	68,642	326,451	45,198,230
Inter-segment	31,875	349,116	—	543	381,534
Total	42,939,327	2,244,798	68,642	326,994	45,579,764
Operating income (loss: ( ))	1,303,316	147,668	(44,468)	82,899	1,489,415

The adjustment of figures in consolidated of operating income

(Thousands of Yen)

Operating income (loss: ( ))	Amount
Total income in the reporting segments	829,312
Elimination of inter segment transactions	1,368
Operating income in the consolidated statement of operations for the 1st quarter of the fiscal year.	830,680

(Additional Information)

From the 1st quarter of fiscal year ending March 31, 2011, "Revised Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (Accounting Standards Board of Japan (ASBJ) Statement No. 17 released on March 27, 2009) and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20 released on March 21, 2008), were adopted.

(6) Significant changes in shareholders' equity: None

Reference data

(1)Consolidated Balance Sheets

(Thousands of Yen)

	The Third Quarter ended December 31, 2010	Fiscal year ended March 31, 2010	A-B	
	A	B	A-B	%
Cash and cash equivalents	22,647,234	14,732,005	7,915,229	53.7
Notes and accounts receivable	9,561,845	9,582,444	(20,598)	-0.2
Work in process	501,157	153,363	347,793	226.8
Other	2,871,032	3,980,151	(1,109,119)	-27.9
Allowance for doubtful accounts	(5,597)	(3,595)	(2,001)	55.7
Total current assets	35,575,672	28,444,368	7,131,304	25.1
Property and Equipment				
Buildings and structures-net	7,797,252	8,100,740	(303,488)	-3.7
Other	4,046,117	3,968,508	77,608	2.0
Total Tangible fixed assets	11,843,369	12,069,249	(225,880)	-1.9
Intangible fixed assets	2,144,870	2,704,131	(559,261)	-20.7
Investments and other assets	4,275,184	4,407,480	(132,295)	-3.0
Total fixed assets	18,263,424	19,180,861	(917,436)	-4.8
Total assets	53,839,097	47,625,229	6,213,867	13.0
Notes and accounts payable	153,472	123,667	29,805	24.1
Accrued expenses	2,152,974	4,864,630	(2,711,655)	-55.7
Income taxes payable	989,014	146,958	842,056	573.0
Allowance for bonus payable	3,830,967	-	3,830,967	-
Other	2,376,160	1,257,452	1,118,708	89.0
Total current liabilities	9,502,589	6,392,708	3,109,881	48.6
Liability for retirement benefits	8,246,394	7,739,553	506,841	6.5
Other	164,999	49,710	115,289	231.9
Total long-term liabilities	8,411,394	7,789,263	622,131	8.0
Total liabilites	17,913,984	14,181,971	3,732,013	26.3
Common stock	16,825,881	16,825,881	-	-
Capital surplus	14,451,367	14,451,416	(48)	0.0
Retained earnings	11,198,471	8,715,540	2,482,931	28.5
Treasury stock	(5,891,943)	(5,891,264)	(678)	0.0
Total Stockholder's equity	36,583,777	34,101,573	2,482,203	7.3
Unrealized gain on available-for-sale securities	4,865	20,893	(16,027)	-76.7
Land revaluation difference	(883,049)	(883,049)	-	-
Foreign currency translation adjustments	(11,104)	(3,706)	(7,397)	199.6
Valuation and translation adjustments Total	(889,288)	(865,862)	(23,425)	2.7
Minority interests	230,623	207,546	23,076	11.1
Total equity	35,925,112	33,443,257	2,481,854	7.4
Total liabilities and equity	53,839,097	47,625,229	6,213,867	13.0

Reference data

(2)Consolidated Statements of Income

(Thousands of Yen)

	The Third Quarter ended December 31, 2009	The Third Quarter ended December 31, 2010	A-B	
	A	B	A-B	%
Net Sales	39,145,048	45,198,230	6,053,181	15.5
Cost of Sales	34,942,007	36,139,556	1,197,548	3.4
Gross profit	4,203,041	9,058,674	4,855,632	115.5
Selling, General and Administrative Expenses	8,768,562	7,565,154	(1,203,407)	-13.7
Operating income (loss)	(4,565,520)	1,493,519	6,059,039	-
Other Income	3,765,481	1,848,837	(1,916,643)	-50.9
Subsidies for employment adjustment	3,699,193	1,756,754	(1,942,439)	-52.5
Other Expenses	58,659	52,924	(5,734)	-9.8
Ordinary Income (loss)	(858,698)	3,289,432	4,148,130	—
Income (loss) before Income Taxes	(855,724)	3,564,418	4,420,143	—
Net Income (Loss)	(1,294,235)	2,482,931	3,777,166	—

Reference data

(3) Key Performance Indicators

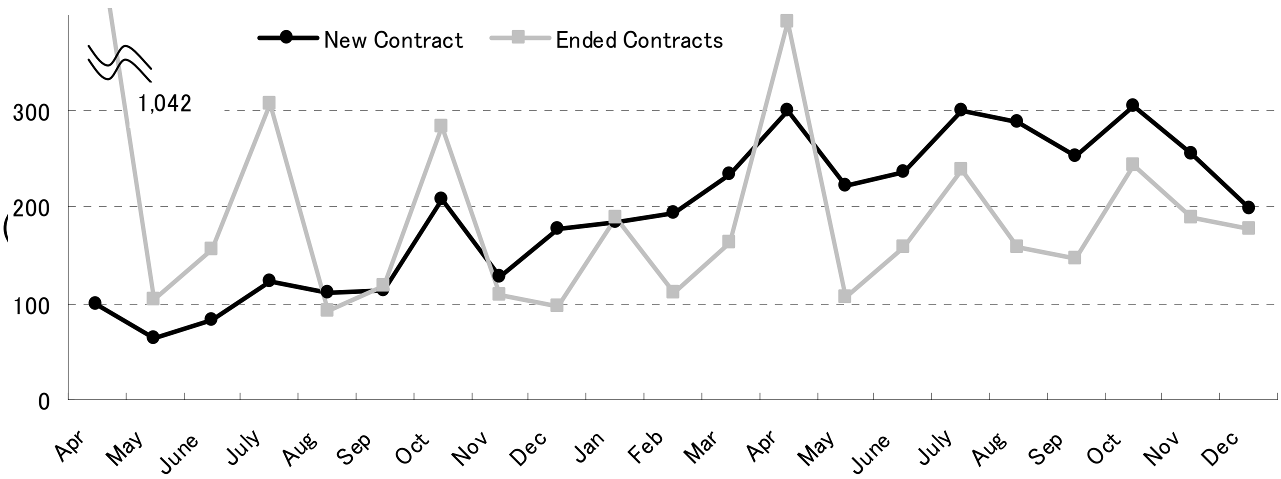
(Operating Hours)	Third Quarter ended Dec. 31, 2009	Third Quarter ended Dec. 31, 2010	Change
Meitec (MT)	8.50h/day	8.86h/day	＋0.36h/day
Meitec Fielders (MF)	8.58h/day	8.90h/day	＋0.32h/day

(4) Meitec Group Results For the Third Quarter ended December 31, 2010

(millions of yen)		Net Sales		Operating Income		Ordinary Income		Net Income	
			Change		Change		Change		Change
Temporary Engineers Staffing Business	Meitec	35,162	＋5,125	815	＋3,605	2,490	＋2,245	1,440	＋1,342
	Meitec Fielders	6,072	＋917	424	＋1,723	588	＋1,201	564	＋1,459
	Meitec Cast	1,834	＋105	48	＋68	50	＋70	28	＋47
Engineering Solutions Business	Meitec CAE	855	＋50	120	△14	123	△10	74	＋0
	Apollo Giken	1,310	＋267	44	＋113	69	＋83	36	＋32
	Meitec Global Solutions *1	81	△351	△18	＋386	△13	＋139	△13	＋142
Global Business	Meitec Shanghai	21	△1	△1	＋3	△10	△6	△10	△6
	Meitec Guangzhou								
	Meitec Xian	6	＋0	△10	＋10	△9	＋10	△9	＋10
	Meitec Chengdu	4	＋0	△18	＋9	△18	＋9	△18	＋9
	Meitec Shanghai Human Resources	29	＋13	△5	＋7	△5	＋7	△5	＋7
Career Support Business	Meitec Next	322	＋70	84	＋101	86	＋102	85	＋102
	all engineer. Jp	7	△2	△1	＋1	△1	＋1	△1	＋1

*1 ; The business segmentation of Meitec Global Solutions had been changed to the "Engineering Solutions Business" from the "Global Business" in the current fiscal year due to split and merger of the Chinese engineer's temporary staffing business to Meitec.

(5) Trend of New Contracts(Non-Consolidated) [Meitec only]



* This information is disclosed as we consider it as one of the important index under the current difficult business environments.

(6) Additional Information on the Profits return to the Employee.

From "Results for the Fiscal Year ended March 31, 2010, (1)-4. Forecast for the Fiscal Year Ending March 31, 2011"

As the Company disclosed in "Notice Concerning Management Rationalization Measures" on February 23, 2010, Meitec Group has set its management policy for the fiscal year ending March 31, 2011 as "Achieving Self-supporting Corporate Continuation". With a precondition of each Meitec Group companies will carry out measures appropriate to condition for the each companies are in, accordance to this management policy, Meitec Group has set its management target as "Achieving the Operating Profits for the Fiscal Year (consolidated, non-consolidated and for each companies). In order to achieve the management target, Company will apply following management rationalizations measures under an agreement with employee union.

Management Rationalization Measures and its Expected Effects

(millions of yen)	Expected Amount of Cost Reduction (for year)	
	Consolidated	Non-consolidated
Reduction and return of director 's compensations, voluntary return of auditor's compensation	40	40
Payroll reduction for executive officers and (non-union) managers	190	160
Allowance and bonus, etc. reduction for general employee (union member)	2,650	※1,650
Total	2,880	1,850

※ Operating income may stay within the same level as forecasted even if the amount of sales may exceed beyond forecasted amount disclosed as the business improve above present forecast. Although it is subjected to discussion between the Company and Union, if the operating income improve beyond our disclosed forecast, the Company is planning that the excess amount to be given priority to be used to return to employee

Expected Maximum Amount for Retune to Employee and Amount for the first half of the fiscal year

(millions of yen)	Consolidated	Non-Consolidated
Expected Maximum Amount for Return to Employee (for Fiscal Year)	※1 2,238	※1,2 1,882
Reduction and return of director 's compensations, voluntary return of auditor's compensation	—	—
Payroll reduction for executive officers and (non-union) managers	※1 178	※1 120
Payroll reduction for executive officers	—	—
Allowance and bonus, etc. reduction for general employee (union member)	※1 2,059	※1,2 1,762
Expected Amount of Return to Employee for the 1st half of FY ending March 31, 2011	1,678	1,411
Cost of Sales	1,497	1,283
SG&A	181	127

※1 The Company have revised the maxmum amount to be allocated as the return to the employee for the fiscal year as we reviewed the who the return to be applied to. (Maxmum amout before revision for the year was 2,453 million yen for consolidated basis and 2,149 million yen for non-consolidated basis.

※2 "Expected Maximum Amount to be Returned to Employees" correspons to the "Allowance and bonus, etc. reduction for general employee (union member)" for Meitec alone is set by off-setting the amount of reduction in fee for sub-contract work from subsidiaries.

Note: Expected amount to be retuned to employee will be posted as allowance according to the amount of operating profits excess of the disclosed forecasted amount of "zero." Allocation of this excess profits up to the maximum amount as allowance is not fixed. Depending on the performance of the Company, the amount of allowance may not reach its maximum amount set. On the other hand, if the actual amount of operating profits exceeds the maximum amount, the Company will post operating profits.

Regarding the expected amount to be returned to employee, upon completion of discussion with the union, the Company plans to make the return with in current fiscal year.

End