

Revision of the Financial Forecast and the Dividend Forecast for the Fiscal Year Ending March 31, 2011

Meitec Corporation

Meitec Corporation announced revision of the forecast which was announced on May 13, 2010 for the fiscal year ending March 31, 2011.

1. Revision of the Forecast for the Fiscal Year Ending March 31, 2011

## 1-1. Revision of the Consolidated Performance Forecast (for period from April 1, 2010 to March 31, 2011)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per share (yen)
Previous Forecast (A) (Announced on May 13, 2010)	55,000	100	3,400	1,900	57.31
Revised Forecast (B)	59,500	1,600	4,100	2,900	87.48
Difference (B-A)	+4,500	+1,500	+700	+1,000	+30.17
Change (%)	+8.2%	—	+20.6%	+52.6%	-
Previous fiscal year FY2010 (ended March 31, 2010)	53,776	(4,928)	(276)	(904)	(27.30)

## 1-2. Revision of the Non-Consolidated Performance Forecast (for period from April 1, 2010 to March 31, 2011)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per share (yen)
Previous Forecast (A) (Announced on May 13, 2010)	43,000	0	2,800	1,600	48.26
Revised Forecast (B)	46,500	1,000	3,300	1,900	57.31
Difference (B-A)	+3,500	+1,000	+500	+300	+9.05
Change (%)	+8.1%	—	+17.9%	+18.8%	-
Previous fiscal year FY2010 (ended March 31, 2010)	41,319	(2,964)	822	53	1.61

[Reference] Conditions for the Forecast

	Meitec		MF	
	Revised Forecast	Previous Forecast	Revised Forecast	Previous Forecast
Utilization Ratio for the Year	83.2%	78.0%	90.7%	78.9%
Actual for 1st Half of the Year	80.7%	76.7%	88.3%	77.1%
Forecast for the 2nd Half	85.8%	79.4%	93.3%	80.8%
Operating Hour	8.80h/day	8.80h/day	8.83h/day	8.87h/day

## 2. Revision of the Forecast for the Fiscal Year Ending March 31, 2011

### 2-1. Consolidated Performance Forecast

The Company revises its forecast for the fiscal year ending March 31, 2011 as follows considering the current trend in our utilization ratio for our core business, temporary engineer staffing business.

The following forecasts include 2,453 million yen for consolidated base and 2,149 million yen for non-consolidated base of expenses for return to the employee. The amount considered is maximum amount allocated for the fiscal year.

Since the Meitec Group employee large number of engineers on full time basis, the company applies for the government subsidies for the employment adjustment. But considering the improvements of utilization ratio, we have revised the expected amount to be received to 2,400 million yen from 3,200 million yen and included in below forecast.

### 2-2. Non-Consolidated Performance Forecast

Because the Company expect the utilization ratio to exceed our initial forecast made at the beginning of the fiscal year, the Company revised its financial forecast for the fiscal year ending March 31, 2011.

Above forecast include posting of expenses for the return to the employee up to maximum amount set for the year, 2,149 million yen. And reduction of income from the government subsidies for the employment adjustment due to the improvement of utilization ratio and reduction of number of engineers subject to the educational training.

## 3. Revision of the Dividend Forecast

### 3-1. Reason for the Revision of the Dividend Forecast

Company had made below announcement regarding the dividends on May 13, 2010.

The Company forecast not issue the dividend at the end of fiscal year ending March 31, 2011  
 If the performances of the company exceed beyond the current assumptions to realize the revenue above disclosed forecasts during the fiscal year ending March 31, 2011, company plans to give priority to apply the amount of operating profits above forecast to restore the bonus reduction which to be applied to the employee. But if even after such restoration measure, we were able to achieve more operating profits beyond our forecast, we plan to consider execution of dividend pay which corresponds to the amount of such excess profits.

For the first half of the fiscal year, the Company will not issue the dividend as forecasted

Since we forecast the consolidated operating income to be 1,600 million yen for the year even after considering the expenses for the return to the employee as noted above "3" financial forecast, the Company plans to consider regarding the end of the year dividend according to the operating profits.

But since the operating profits after considering the expenses for return to the employee is not definite, the Company revises its forecast for the dividend to "not decide" from "zero".

And the Company is planning to announce more firm forecast of the end of year dividend as the financial performance for the fiscal year become more firm by the late March 2011.

The Company shall make it best effort to meet the shareholders expectation. And the Company would appreciate it for your understanding.

### 3-2. Details of the Dividend Forecast

	Dividend per Share (Yen)				
	First Quarter	Second Quarter	Third Quarter	Year-end	Total
Previous Forecast (Announced on May 13, 2010)	/	0.00	/	0.00	0.00
Revised Forecast	/	/	/	Not decided	Not decided
Actual. Current Period	/	0.00	/	—	—
Actual. Previous Fiscal Year ended march 31, 2010	/	24.50	/	0.00	24.50

End