

Notice Regarding the Upward Revision of the Performance Forecast

Meitec Corporation

Meitec Corporation announced revision of the forecast which was announced on November 12, 2009 for the fiscal year ending March 31, 2010.

1. Revision of the Forecast for the Fiscal Year Ending March 31, 2010

1-1. Revision of the Consolidated Performance Forecast (for period from April 1, 2009 to March 31, 2010)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per share (yen)
Previous Forecast (A) (Announced on Nov. 12, 2009)	51,000	(7,600)	(2,600)	(2,500)	(75.41)
Revised Forecast (B)	52,500	(5,800)	(800)	(1,200)	(36.19)
Difference (B-A)	+1,500	+1,800	+1,800	+1,300	—
Change (%)	+2.9%	—	—	—	—
Previous fiscal year FY2009 (ended March 31, 2009)	79,898	9,280	9,260	4,303	127.31

1-2. Revision of the Non-Consolidated Performance Forecast (for period from April 1, 2009 to March 31, 2010)

(Millions of yen)	Net Sales	Operating Income	Ordinary Income	Net Profit	Net Profit per share (yen)
Previous Forecast (A) (Announced on Nov. 12, 2009)	39,000	(5,000)	(1,100)	(1,500)	(45.25)
Revised Forecast (B)	40,500	(3,500)	400	(200)	(6.03)
Difference (B-A)	+1,500	+1,500	+1,500	+1,300	—
Change (%)	+3.8%	—	—	—	—
Previous fiscal year FY2009 (ended March 31, 2009)	60,457	8,807	9,294	2,998	88.70

2. Revision of the Forecast for the Fiscal Year Ending March 31, 2010

2-1. Consolidated Performance Forecast

As the new contracts are increasing in our core engineer staffing business, we expect improvement in utilization ratio and working hours. Therefore we have set our forecast of the revenue for 1,500 million yen higher compared to the previous forecast to 52,500 million yen.

We have also revised our operating loss to 5,800 million yen, 1,800 million yen improved, and ordinary loss to 800 million yen, 1,800 million yen improved. And we revised our net profit to 1,200 million yen, improvement of 1,300 million yen.

Also, because the Meitec Group employ large number of engineers as full time employee, we have applied for the government subsidies for the employment adjustment. Therefore we have included expected government grants a for a amount of 4,900 million yen in the revised forecast.

2-2. Non-Consolidated Performance Forecast

The non-consolidated forecast have been revised as we expect the improvement in utilization ratio and working hours as we did for the consolidated forecast.

[Reference] Conditions for the Forecast

	Meitec		MF		MGS	
	Revised Forecast	Previous Forecast	Revised Forecast	Previous Forecast	Revised Forecast	Previous Forecast
Utilization Ratio for the Year	71.5%	70.2%	69.6%	66.0%	28.7%	23.1%
Actual for 1st Half of the Year	70.2%	70.2%	65.6%	65.6%	24.2%	24.2%
Forecast for the 2nd Half	72.8%	70.2%	73.8%	66.4%	32.7%	21.9%
Operating Hour	8.53h/day	8.47h/day	8.60h/day	8.57h/day	7.86h/day	7.86h/day

End