

February 12, 2010

Notice Regarding Integration of General Dispatching Business among Group Companies
Split (absorption-type split) of Consolidated Subsidiaries)

Meitec Corporation

At a meeting held on February 12, 2010, the Board of Directors of Meitec Corporation passed a resolution concerning the split (absorption-type split) of consolidated subsidiaries which operate general dispatching business within Meitec Group. Details are as follows.

Since Meitec Fielders Inc. (MF, herein after) and Meitec Experts Corporation (MEX, hereinafter), both are wholly owned subsidiaries, become splitting company and Meitec Cast Inc. (MC, hereinafter) becomes successor company, and it will be conducted by the simplified absorption type split, some of the details are omitted from this notice.

1. Purpose of Integration (company split) of General Dispatching Business

Purpose is to promote rationalization and higher efficiency by concentrating the general dispatching business performed by number of group companies to MC. By this, MC who provide services to manufacturing industries and others can expand and improve its dispatching business through the group relating sales activities which utilize the Meitec Group's customer basis.

2. Details of the Company Split (absorption-type split)

(1) Schedules

Resolution by Board of Directors regarding the policy for company split (Meitec)	February 12, 2010 (Today)
Resolution by Board of Directors regarding the split agreement (subsidiaries)	February 22, 2010 (plan)
Execution of the split agreement (subsidiaries)	February 24, 2010 (plan)
MEX Shareholders meeting to approve the Split Agreement	March 24, 2010 (plan)*1
Effective date of the split	April 1, 2010 (plan)

*1 The execution of split will be conducted without approval of the shareholders meeting of MF according to the article 784 paragraph 3 of the company law and approval of the shareholders meeting of MC according to the article 796 paragraph 3 of the company law.

(2) Type of Split

Type of split is absorption-type split which MF and MEX are subject to the absorption-type Company Split, and MC is the successor company in absorption-type split.

(3) Allotment of Share due to the Split

Since MF, MEX and MC are all wholly owned subsidiaries of Meitec Corporation, there will be no allotment nor issuing of shares or any other monetary transfer.

(4) Reduction of capital due to the split and increase of capital due to absorption

There will be no change in capital of the splitting companies and successor company.

(5) Right and duties to be succeeded by the successor company

Successor company shall succeed all the asset, debt and related right and duties of all the MF businesses other than the specified worker dispatching business and senior engineer specialized dispatching business of MEX.

(6) Execution of Obligation

We believe that there is no problem in execution of succeeded obligation by the successor company.

(7) Information of Splitting and Successor Companies

	Splitting company in Absorption type Split		Successor Company in Absorption type Split
Company Name	Meitec Fielders Inc.	Meitec Experts Corporation	Meitec Cast Inc.
Representative	Hiroshi Yoneda, President	Michiro Kanamori, President	Toyoki Terao, President
Address	8-5-26, Akasaka, Minato-ku, Tokyo	2-19, Kanda Sakuma-cho, Chiyoda-ku, Tokyo	8-5-26, Akasaka, Minato-ku, Tokyo
Founded	December 25, 1979	April 3, 2006	February 3, 2000
Main Business	Mid level engineer dispatching business	Register type dispatching business specializes in senior engineers	Register type general dispatching business with manufacturing industries as main clients
Closing Day of Fiscal Year	March 31	March 31	March 31
Major Offices	Tokyo, Osaka, Nagoya	Tokyo	Tokyo, Osaka, Nagoya

Recent Performances (million of yen)

Revenue	10,582	328	3,434
Ordinary Income	825	△3	78
Net Profit	467	△3	42
Net Assets	1,379	35	240
Major Shareholder and % of ownership	100% owned by Meitec Corporation		

Amount of asset and debt to be split and succeeded (million of yen)

	Splitting Assets and Debts		Succeeding Assets and debts
	MF	MEX	MC
Assets	40	20	60
Debts	25	12	37
Assets	15	8	23

3. Forecast and impact on the performance by the company split between subsidiaries

Because the split will be carried out among wholly owned subsidiaries, effect to the consolidated performance shall be minor.

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