

Revision of the Financial Forecast and Dividends for the fiscal year ending March 31, 2009

Meitec Corporation

Based on recent operating trends, Meitec Corporation (“the Company”) has revised earnings (cumulative full-year) and dividends (period-end dividends) forecasts as follows.

I. Revised Earnings Forecast

1. Revised Earnings Forecast

(million yen)

(1) Revised Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2009

(April 1, 2008 - March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (yen)
Previous Forecast (A)	84,000	10,500	10,500	6,000	176.56
Revised Forecast (B)	80,000	9,000	9,000	3,900	114.82
Difference (B-A)	-4,000	-1,500	-1,500	-2,100	—
Difference (%)	-4.8	-14.3	-14.3	-35.0	—
FY2008	82,102	11,365	11,334	4,958	142.64

(2) Revised Non-Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2009

(April 1, 2008 - March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (yen)
Previous Forecast (A)	63,000	9,800	10,300	5,700	167.74
Revised Forecast (B)	60,500	8,700	9,200	2,500	73.60
Difference (B-A)	-2,500	-1,100	-1,100	-3,200	—
Difference (%)	-4.0	-11.2	-10.7	-56.1	—
FY2008	62,956	10,460	10,768	4,938	142.05

2. Reasons for the Revision

(1) Consolidated Earnings for the Fiscal Year Ending March 31, 2009

Taking into account trends in operating hours and utilization ratios prior to the third quarter, as well as the status of our new business launch, we have made a downward revision of ¥4.0 billion for consolidated net sales compared to our previous forecast, resulting in a new forecast of ¥80.0 billion. Mainly due to the underperformance of consolidated net sales, we have made a downward revision of operating income and ordinary income and net income compared to our prior forecast. The following rounded figures for each index are the basis for our revised earnings forecasts.

(2) Non-Consolidated Earnings for the Fiscal Year Ending March 31, 2009

Taking into account trends in operating hours and utilization ratios prior to the third quarter, as well as the status of our new business launch under a subsidiary, we have made a downward revision in our earnings forecasts.

[Reference] Assumed Conditions underlying FYE March 2009 Earnings Forecasts (rounded figures)

Note: These forecasts are based on information available on the date of this announcement. Actual results may differ from these forecasts due to various factors in the future.

		Meitec Corporation		Meitec Fielders Inc.		Meitec Global Solution Inc.	
		Revised Forecast	Previous Forecast	Revised Forecast	Previous Forecast	Revised Forecast	Previous Forecast
Utilization Ratio	Full Year	95.5%	96.7%	92.6%	95.5%	45.7%	48.0%
	Second Half	95.2%	97.7%	91.4%	97.0%	41.7%	48.0%
Operating Hours		8.90h/day	9.04h/day	9.01h/day	9.11h/day	8.66h/day	8.78h/day
New Grad Hires*		282	282	124	124	—	—
Mid-Career Hires		149	300	118	150	93	180
Retirement Rate		6.3%	7.0%	11.0%	10.7%	3.7%	1.4%

* Number of newly graduated engineers joining the Company on April 1 of this year (2008)

II. Revised Dividend Forecasts

1. Reasons for Revision of Dividends Forecasts

Dividends are paid out at interim and year-end during the fiscal year. To the extent that the Company does not plan any major capital requirements, dividend payouts are set at a minimum of 50% of consolidated net income, while the minimum dividend standard is a 5% dividend on equity ratio (DOE).

Given the downward revision in fiscal year end consolidated net income, we have made a downward revision in our forecast for dividends to be paid out at the end of the fiscal year to ¥27.50 based on the results of our calculations under the dividend policy outlined above.

However, we wish to add that these revised dividend figures represent an increased level compared to the same period in the prior year.

2. Revised Forecast of Dividends

(Basis Date)	Dividends per Share (yen)				
	First quarter dividends	Interim dividends	Third quarter dividends	Year-end dividends	Total
Previous Forecast (Announced Sep 30, 2008)		47.00		44.50	91.50
Revised Forecast				27.50	74.50
Actual, Current Period		47.00		—	—
Actual, Prior Period (FYE March 31, 2008)		37.50		34.50	72.00

III. Revising the Long Term Corporate Management Plan for April 2008 to March 2011.

Regarding Meitec's long term corporate management plan, True Global Vision 21, which is to achieve 100 billion yen of consolidated annual sales, considering the rapid drop in the current economy and significant change in the market environment surrounding the manufacturing industries who are our main customer, we have decided to suspend following goal set in the plan. We are planning to announce the revised goal at proper time after considering the outside elements.

Staffing Business Group	Engineering Solutions Business Group	Global Business Group	Career Support Business Group
Employee Growth = Meitec Group Growth = Achieving Consolidated Net Sales of more than ¥100 billion			
[Goal] 10,000 Employees	[Goal] ¥5 billion in Net Sales	[Goal] 300 New Bridge Engineers/ Year	[Goal] 4000 New Career Support Clients/ Year

End

Note: These forecasts are based on information available on the date of this announcement. Actual results may differ from these forecasts due to various factors in the future.