

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on July 31, 2008, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Company law.

1. Purpose of Acquisition of Treasury Stock

As part of its ongoing measures to increase shareholder satisfaction, Meitec Corporation is executing acquisitions of treasury stock based on its fundamental policy concerning distribution of earnings in accordance with its articles of incorporation, while taking into consideration Group cash management. Meitec's basic policy regarding acquisition of treasury stock is to link acquisitions to the Group's cash management.

As announced on May 13, 2008, Meitec plans to acquire up to ¥2,800 million of treasury stock during the fiscal year ending March 31, 2009, and will execute 50% of this plan amount during the current first half of the fiscal year (April 1, 2008 - September 30, 2008). Although Meitec plans at this time to execute the remaining 50% of this plan in the latter half of the fiscal year (October 1, 2008 - March 31, 2009), the Company will judge this matter again in the future after considering its capital requirements.

* The method of calculating the funds for acquisition of treasury stock linked to the Group's cash management is as follows.

Funds for acquisition of treasury stock = Cash and cash equivalents on the consolidated balance sheet at the end of the previous fiscal year – working capital (funds necessary for operations)

- Working capital (funds necessary for operations) is set at two months' consolidated sales.
- When no substantial capital demands are expected during the succeeding year, of the consolidated cash position at the end of the fiscal year, the portion of retained earnings that exceeds working capital is designated as the treasury stock acquisition amount for the next fiscal year.

2. Details

- 1) Acquisition method : Market purchases through a trust bank
- 2) Type of stock : Common stock
- 3) Number of shares : Limited to 700,000 shares
(2.04% of total shares outstanding <Excluding treasury stock>)
- 4) Total value of stock buyback : Limited to 1,400 million Yen
- 5) Period of treasury stock purchases : August 1, 2008 to September 19, 2008

(Additional information)

Treasury stock holdings as of June 30, 2008

Issued common stock <Excluding treasury stock>: 34,326,461 shares

Treasury stock : 1,115,794 shares