Revision of the Financial Forecast for the fiscal year ending March 31, 2008

Taking into account the business operating results to recent, Meitec Corporation announced a revision to its forecast announced on November 7, 2007 for operating results of the fiscal year ending in March 2007 (April 1. 2007 to March 31, 2008).

1. Revised forecasts for the fiscal year ending March 31, 2008 (April 1, 2007 - March 31, 2008)

<Consolidated> (million ven)

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	Revenues	Operating Income	Ordinary Income	Net Income
Previous forecast(A)	83,000	11,000	11,000	5,000
Revised forecast(B)	83,000	11,000	11,000	4,500
Difference(B-A)	_	_	_	-500
% difference	_	_	_	-10.0%
Results for fiscal year ended March 31, 2007	82,229	11,581	11,487	295

<Non-Consolidated> (million yen)

	Revenues	Operating Income	Ordinary Income	Net Income
Previous forecast(A)	63,000	10,200	10,500	4,800
Revised forecast(B)	63,000	10,500	10,800	4,600
Difference(B-A)	_	+300	+300	-200
% difference	_	+2.9%	+2.9%	-4.2%
Results for fiscal year ended March 31, 2007	61,795	10,621	15,500	-83

2. Reasons for the revision

<Consolidated>

Due to the expected extraordinary loss of 500 million yen, we have revised our profit of current term for the same amount.

- (1) Regarding Projected Benefit for Retirement: 270 million ven
 - Meitec Corporation alone will sift its retirement plan to defined contribution pension plan, and we will need to include difference from actuarial present value calculation. We had already included 1 billion yen for this in our initial forecast, but we expect 270 million yen of additional loss occurred in the pension fund asset due to the current market condition.
- (2) Regarding Investment Assets Managements: 100 million yen Meitec Corporation alone had investment asset including funds of 2 billion yen. As a countermeasure to the current market condition, we have been reducing the investment assets. Because of the measure, we expect loss of about 100 million yen.
- (3) Regarding Good Will: 130 million yen

Due to low performances of some subsidiaries, we have made trial calculation for future cash flow. As a result we now need to include the impairment of assets loss of 130 million yen for the part of good will of subsidiaries.

<Non-consolidated>

For the above reason Meitec Corporation alone will expect extraordinary loss of 500 million yen. But since we expect 300 million yen increase in the operating profit, we are revising the forecast for the net profit of the current term for the amount equivalent to the difference of 200 million yen.

Note: Although we expect increase of 300 million yen for the operating profit of Meitec Corporation alone, we have not revised our consolidated forecast.

3. Dividends for End of Fiscal Year Ending March 31, 2008

Since the losses we have included in the forecast this time have minor impact on our cash flow, we will not change the forecast for the end of the term dividend of 34 yen per share.

Note: This forecast is based on information that was available on the date of this announcement. Actual operating results may differ from these forecasts depending on the future change of factors.