

Notice of Organizational Restructuring of Group Companies
(Business Transfer and Merger among Consolidated Subsidiaries)

Meitec Corporation decided to undertake an organizational restructuring of its engineering solutions Group companies (business transfer and merger among consolidated subsidiaries), as follows.

1. Content of the Organizational Restructuring of Group Companies

The Meitec Group's objective is to improve service to customers through restructuring and integration of the electronics device development and printed circuit board-related business in its engineering solutions business, which is currently being conducted by several companies. A business division of Meitec's consolidated subsidiary Information Management System will be transferred to its consolidated subsidiary Meitec Global Solutions, after which Information Management System will be merged with Meitec's consolidated subsidiary Apollo Giken, with Apollo Giken as the surviving company.

Because the business transfer and merger will be conducted among consolidated subsidiaries of Meitec, no change will be made to consolidated forecasts for the fiscal year to March 2008 as a result of this transfer and merger.

2. Business Transfer

1) Content of the Business Transfer

To enhance the solutions function of the Meitec Group, the Circuit Board Solutions business department run by Meitec's consolidated subsidiary Information Management System will be transferred to its consolidated subsidiary Meitec Global Solutions.

2) Transfer Schedule

February 1, 2008 (scheduled) Effective date of business transfer

3. Merger

1) Content of the Merger

To enhance the solutions function of the Meitec Group, the consolidated subsidiaries Apollo Giken and Information Management System will be merged, with Apollo Giken the surviving company and Information Management System dissolved.

2) Merger Schedule

February 28, 2008 (scheduled) Extraordinary shareholder meetings to approve merger (Apollo Giken and Information Management System)
April 1, 2008 (scheduled) Effective date of merger

3) Merger Ratio

The stocks 340 stocks of Information Management System will be exchanged to the stocks 900 stocks of the Apollo Giken.

4. Summary of Companies Subject to the Organizational Restructuring (Business Transfer and Merger among Group Companies) (as of January 31, 2008)

Company Name	Meitec Global Solutions Inc. <i>(Company receiving transfer of business)</i>
Main Business	Corporate services including contracted development services, import and export operations, consulting, job placement and worker dispatch under the Worker Dispatch Law
Established	April 1, 2003
Representative	Kanji Fukuda
Head Office Location	3-10-7 Ginza, Chuo-ku, Tokyo
Capitalization	¥275 million
Capital Structure	Meitec Corporation 100%

Company Name	Apollo Giken Co., Ltd. <i>(Surviving company)</i>
Main Business	General technological support and development for electronic device development; Design, development, manufacturing and sales of printed circuit boards and original products
Established	August 2, 1978
Representative	Nobuyuki Sugiyama
Head Office Location	2-6-25 Chigasaki-minami, Tsuzuki-ku, Yokohama-shi, Kanagawa
Capitalization	¥311 million
Capital Structure	Meitec Corporation 51%

Company Name	Information Management System Co., Ltd. <i>(Company transferring business; Expiring company)</i>
Main Business	Mounting design and manufacturing of printed circuit boards; Consulting, software development, hardware design and manufacturing
Established	September 1, 1983
Representative	Yukio Kamiyama
Head Office Location	2-6-25 Chigasaki-minami, Tsuzuki-ku, Yokohama-shi, Kanagawa
Capitalization	¥10 million
Capital Structure	Meitec Corporation 100%

5. Business Results for the Most Recent Three Years for the Three Companies Subject to the Organizational Restructuring (Business Transfer and Merger among Group Companies)

Company Name	Meitec Global Solutions Inc.		
Fiscal Year	FY3/05	FY3/06	FY3/07
Sales (¥mn)	175	194	337
Operating Profit (Loss) (¥mn)	(1)	(70)	(85)
Company Name	Apollo Giken Co., Ltd.		
Fiscal Year	FY3/05	FY3/06	FY3/07
Sales (¥mn)	1,326	1,022	1,478
Operating Profit (Loss) (¥mn)	54	(111)	21
Company Name	Information Management System Co., Ltd.		
Fiscal Year	FY3/05	FY3/06	FY3/07
Sales (¥mn)	384	400	409
Operating Profit (Loss) (¥mn)	17	19	4