

November 7, 2007

Meitec Corporation

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on November 7, 2007, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Company law.

1. Purpose of Acquisition of Treasury Stock

This acquisition of treasury stock is executed as part of Meitec's continuous emphasis on shareholder-oriented management, in accordance with its existing cash management policy*, and as established in Meitec's Articles of Incorporation. Its purpose is to improve capital efficiency. All treasury stock acquired at this time will be retired.

In accordance with the planned acquisition and retirement of treasury stock up to ¥3,100 million announced in the May 10, 2007 press release, the Company in the first half acquired 417,400 shares valued at ¥1,549,944,000, or 50% of the total value of shares authorized for repurchase. Pursuant to the recent resolution of the Board of Directors, the Company plans to further repurchase in the second half treasury stock valued at the amount noted below.

* Fund for retirement of treasury stock =

Consolidated cash and cash equivalents at the end of previous fiscal year -
Consolidated working capital (consolidated revenue for 2 months)

(As noted above, we will acquire the treasury stock equivalent to 50% of the cash allocated to the acquisition and retirement of the treasury stock this time)

2. Details

- 1) Type of stock: Common stock
- 2) Number of shares: Limited to 775,000 shares
(2.23% of total shares outstanding)

- 3) Total value of stock buyback: Limited to 1,550 million Yen
- 4) Period of treasury stock purchases: November 8, 2007 to December 21, 2007

(Additional information) Treasury stock holdings as of September 30, 2007

Issued common stock excluding Treasury stock: 34,767,589 shares

Treasury stock: 674,666 shares