

## **Meitec Establishes MEITEC Chengdu TechnoCenter Co., Ltd. in Chengdu, Sichuan Province, the Largest of Its Five Locations in China**

### ***Total of 1,500 Engineers to Be Trained Annually at Chinese Centers by Fiscal 2011***

Meitec Corporation (“Meitec,” Head Office: Minato-ku, Tokyo; President: Kosuke Nishimoto), which dispatches full-time engineers to client companies, in order to expand its training of Chinese engineers, established on October 24, 2007, its fifth training company in China, the wholly owned (Meitec 100% investment) MEITEC Chengdu TechnoCenter Co., Ltd. (Meitec Chengdu), in Chengdu, Sichuan Province.

The city of Chengdu, with a population of over 10 million, is the capital of Sichuan Province and one of the 20 major metropolises in China. The area surrounding it is home to around 20 universities, and borders the major city of Chongqing, making it one of the leading concentrations of talent anywhere in China. Chengdu is the most important city in central China, a region that is expected to grow in the future. Meitec, in order to supply personnel to the growing Japanese R&D centers in the area, and looking ahead to the anticipate shift of companies moving into China away from the coast and into the central areas, established Meitec Chengdu as the largest of its training centers in China.

The center will offer a six-month curriculum encompassing advanced design and development, along with training in Japanese language and business customs, to produce engineers capable of working at corporations in Japan or at Japanese-owned facilities in China. The Company expects that within five years Meitec Chengdu alone will turn out 500 engineers annually.

Meitec established its first training company in China in Hangzhou in 2004, and currently has locally run centers in Dalian, Guangzhou, and Xian. It uses an advanced vocational training curriculum to turn out Chinese engineers in the East China region, which includes the Shanghai coast where many R&D facilities are located, the northeast and North China regions, where many Japanese companies are concentrated, as well as the South China region, which has achieved remarkable development centered on the automotive industry. Locally run recruiting offices provide the exceptionally talented people who graduate from these centers with introductions and recommendations to Japanese companies in each region. Meitec also operates a “bridge engineer” business that dispatches Chinese engineers hired as full-time employees of the Meitec Group to manufacturers in Japan. A total of 156 such engineers have already been sent to Japan (as of September 30, 2007). In fiscal 2008 (ending March 31, 2008), Meitec expects to turn out a total of 420 engineers during the year from all its Chinese training centers, and plans to increase this number to 1,500 engineers from all Chinese centers by fiscal 2011.

The Meitec Group, by expanding its engineer training in China, supports Japanese companies moving into China by providing a stable supply of engineers, and with its “bridge engineer” program addresses the increasingly serious engineer shortage in Japan, helping in its own small way to ensure that Japan remains a manufacturing nation.

#### Overview of the New Company

Company name	MEITEC Chengdu TechnoCenter Co., Ltd.
Head office	
Main businesses	Vocational training of Chinese engineers (machinery, electric, and control fields)
Capital	US\$1,200,000
Capital structure	Meitec Corporation 100% investment

#### 【 Appendix 】

##### 1.Training Companies in China

<b>Meitec (Zhejiang)</b>	
Capital	RMB 9,000,000
Capital structure of Meitec	66.0%
Establishment	July, 2004
Number of student receipt schedules by fiscal 2008	120

<b>Meitec (Dalian)</b>	
Capital	RMB 8,000,000
Capital structure of Meitec	100.0%
Establishment	November, 2004
Number of student receipt schedules by fiscal 2008	150

<b>Meitec (Guangzhou)</b>	
Capital	RMB 8,000,000
Capital structure of Meitec	95.0%
Establishment	December, 2005
Number of student receipt schedules by fiscal 2008	80

<b>Meitec (Xian)</b>	
Capital	US \$1,200,000
Capital structure of Meitec	100.0%
Establishment	September, 2006
Number of student receipt schedules by fiscal 2008	70

##### 2. Corporate Management Consultation Company in China

<b>Meitec (Shanghai)</b>	
Capital	US \$1,200,000
Capital structure of Meitec	100.0%
Establishment	September, 2003