For Immediate Release

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Notice of Establishment of a Subsidiary

Meitec Corporation (Headquarters: 8-5-26 Akasaka, Minato-ku, Tokyo; President, CEO and COO: Kosuke Nishimoto) will establish a subsidiary, as follows.

1. Background and Objectives of the New Company's Establishment

The Meitec Group, as its primary business is the temporary engineering staff business, considers its social mission is to increase the market value of engineers and provide career enhancement opportunities for the engineers who are the foundation of Japan's proficiency in manufacturing.

Meitec, therefore, will establish a new company to provide an information service on various training programs, engineering trends and other topics related to career development, in order to support the career advancement and career planning of engineers.

2. Profile of the New Company

Company name: All engineer.jp CORPORATION

Representative: Michiaki Tsutsumi Establishment date: October 2, 2007

Location: 1-11-1 Osaki, Shinagawa-ku, Tokyo

Paid-in capital: 70 million yen

Principal operations: Internet-based information services; Planning, production and

sales of published materials; etc.

Shareholding ratio: Meitec Corporation, 100%

3. Forecast on the consolidated business performances

The new company will be a subsidiary of Meitec Corporation, but its impact on consolidated performance for the subject fiscal year will be minimal.