

(English Translation)

July 31, 2007

Meitec Corporation

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on July 31, 2007, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Company law.

1. Purpose of Acquisition of Treasury Stock

This acquisition of treasury stock is executed as part of Meitec's continuous emphasis on shareholder-oriented management, in accordance with its existing cash management policy*, and as established in Meitec's Articles of Incorporation. Its purpose is to improve capital efficiency.

Regarding the acquisition and retirement of treasury stock at maximum of ¥3,100 which was announced on May 10, 2007, during the first half of the fiscal year, we will conduct this operation equivalent to 50% of the planned amount, and remaining 50% will be carried out in consideration of the cash needs for the future.

* Fund for retirement of treasury stock =

Consolidated cash and cash equivalents at the end of previous fiscal year -
Consolidated working capital (consolidated revenue for 2 months)

(As noted above, we will acquire the treasury stock equivalent to 50% of the cash allocated to the acquisition and retirement of the treasury stock this time)

2. Details

- 1) Type of stock: Common stock
- 2) Number of shares: Limited to 775,000 shares
(2.18% of total shares outstanding)

3) Total value of stock buyback: Limited to 1,550 million Yen

4) Period of treasury stock purchases: August 1, 2007 to September 20, 2007

(Additional information) Treasury stock holdings as of June 30, 2007

Issued common stock excluding Treasury stock: 35,185,495 shares

Treasury stock: 256,760 shares