

Notice of Acquisition of Treasury Stock

The Acquisition of Treasury Stock was authorized at a Board of Directors meeting held on November 22, 2006, in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Company law.

1. Purpose of Acquisition of Treasury Stock

This acquisition of treasury stock is executed as part of Meitec's continuous emphasis on shareholder-oriented management, in accordance with its existing cash management policy*, and as established in Meitec's Articles of Incorporation. Its purpose is to improve capital efficiency. All treasury stock acquired at this time will be retired.

In accordance with the planned acquisition and retirement of treasury stock up to ¥5,100 million announced in the May 10, 2006 press release, the Company in the first half acquired 664,000 shares valued at ¥2,549,737,000, or 50% of the total value of shares authorized for repurchase. Pursuant to the recent resolution of the Board of Directors, the Company plans to further repurchase in the second half treasury stock valued at the amount noted below.

The acquisition to take place during the second half of the fiscal year will be divided into two rounds, with a total upper limit of ¥2,550 million. The first round of acquisition, as announced on October 31 and as per this release, will be a purchase of ¥2,000 million (upper limit). The amount and timing of the second round of acquisition will be determined separately during the subject fiscal year.

Schedule for Acquisition during the Second Half of the Fiscal Year

	Second Half Acquisition – First Round			Second Half Acquisition – Second Round
	Nov 8 – Nov 21	Nov 24 – Dec 25	Total	
Number of Shares Purchased	190,900 shares	809,100 shares (upper limit)	1,000,000 shares (upper limit)	Amount and timing to be determined separately during the subject fiscal year
Total Purchase Amount	690 million yen	1,309 million yen (upper limit)	2,000 million yen (upper limit)	

*Fund for retirement of treasury stock =

Consolidated cash and cash equivalents at the end of previous fiscal year - Consolidated working capital (consolidated revenue for 2 months)

(As noted above, we will acquire the treasury stock equivalent to 50% of the cash allocated to the acquisition and retirement of the treasury stock this time)

2. Details

- 1) Type of stock: Common stock
- 2) Number of shares: Limited to 809,100 shares
 - *1 (2.20% of total shares outstanding)
 - *2 The aggregate number of shares purchased between November 8 and November 21 will be 1,000,000 shares (upper limit)
- 3) Total value of stock buyback: Limited to 1,309 million Yen
 - *1 The aggregate value of shares purchased between November 8 and November 21 will be ¥2,000 million (upper limit)
- 4) Period of treasury stock purchases: November 24, 2006 to December 25, 2006

(Reference)

Notice Regarding the Purchase of Treasury Stock

Meitec Corporation announced that it has repurchased a portion of its own shares from the market in accordance with the provisions of Article 156 and Article 165, paragraph 3, of the Company law.

Details of the share repurchase are as follows:

1. Class of shares: Common stock
2. Period of repurchase: Between November 8, 2006 and November 21, 2006
3. Aggregate number of shares repurchased: 190,900 shares
4. Aggregate repurchase amount: 690,647,000 yen
5. Method of repurchase: Shares were repurchased on the Tokyo Stock Exchange

*1

1) The following details were resolved at the Board of Directors meeting held on October 31, 2006:

- Class of shares: Common stock
- Aggregate number of repurchased shares: Up to 1,000,000 shares
- Aggregate repurchase amount: Up to 2,000 million yen

2) Cumulative total of shares repurchased since the October 31, 2006 Board of Directors resolution through today:

- Aggregate number of shares repurchased: 190,900 shares
- Aggregate repurchase amount: 690,647,000 yen

*2

1) The number of shares issued and treasury stock as of October 31, 2006:

- Total number of shares issued (excluding treasury stock): 35,876,004 shares
- Treasury stock: 965,851 shares