

**Revision of the Financial Forecast for the fiscal year  
Ending March 31, 2007**

Meitec Corporation announced, as a result of an accounting procedural change in regard to the reversal of deferred tax assets concerning land reappraisals, a revision to its forecast announced on October 31, 2006 for operating results in the fiscal year ending in March 2007.

**1. Revised forecasts for the fiscal year ending March 31, 2006 (April 1, 2006 - March 31, 2007)**

<Consolidated>

	Revenues	Operating Income	Ordinary Income	Net Income
Previous forecast(A)	83,800	12,000	12,000	1,400
Revised forecast(B)	83,500	12,000	12,000	750
Difference (B - A)	-300	0	0	-650
% difference	-0.4	0	0	-46.4
Results for fiscal year ended March 31, 2006	83,223	12,485	12,562	5,302

<Non-Consolidated>

	Revenues	Operating Income	Ordinary Income	Net Income
Previous forecast(A)	61,800	10,650	15,650	1,030
Revised forecast(B)	61,800	10,650	15,650	300
Difference (B - A)	0	0	0	-730
% difference	0	0	0	-70.9
Results for fiscal year ended March 31, 2006	61,425	11,131	11,556	6,820

## **2. Reasons for Forecast Revisions**

Upon review of operating performance trends through the interim period ended September 30, 2006 disclosed on November 7, 2006, Meitec Corporation has revised its year-end forecast for consolidated revenues. With respect to consolidated and non-consolidated net income for the current year, the accounting procedure in regard to the reversal of deferred tax assets concerning land reappraisals for the interim period was changed from the previous treatment on the balance sheet to a treatment on the profit and loss statement. We have accordingly revised the year-end net income forecast in light of this impact.

## **3. Dividends for the Interim Period and End of Fiscal Year Ending March 31, 2007**

The factors associated with this downward revision in net income for the current year have no impact on consolidated cash flows. Consequently, there is no change to the previous forecast of 89 yen per share (year-end or second half: 45 yen) in dividends for the year ending March 31, 2007.

Note: This forecast is based on information that was available on the date of this announcement. Actual operating results may differ from these forecasts depending on the future change of factors.