

**Revision of the Financial Forecast for the Interim period  
Ended September 30, 2006**

Meitec Corporation announced, as a result of an accounting procedural change in regard to the reversal of deferred tax assets concerning land reappraisals, a revision to its forecast announced on October 31, 2006 for operating results in the fiscal year ending in March 2007.

**1. Revised forecasts for the interim period ended September 30, 2006  
(April 1, 2006 - September 30, 2006)**

<Consolidated>

	Revenues	Operating Income	Ordinary Income	Net Income
Previous forecast(A)	42,000	5,850	5,850	-2,000
Revised forecast(B)	42,000	5,850	5,850	-2,700
Difference (B - A)	0	0	0	-700
% difference	0	0	0	-
Results for fiscal year ended March 31, 2006	40,723	5,935	5,996	3,250

<Non-Consolidated>

	Revenues	Operating Income	Ordinary Income	Net Income
Previous forecast(A)	30,700	5,250	9,700	-2,720
Revised forecast(B)	30,700	5,250	9,700	-3,420
Difference (B - A)	0	0	0	-700
% difference	0	0	0	-
Results for fiscal year ended March 31, 2006	30,365	5,378	5,729	3,422

The consolidated, and non-consolidated forecasts for operating results in the fiscal year ending in March 2007 will be disclosed at the announcement of the interim operating results on November 7, 2006.

## **2. Reasons for Forecast Revisions**

Previously, Meitec Corporation has handled reversals of deferred tax assets concerning land reappraisals on its balance sheet. On November 2, 2006, however, Meitec received a revising opinion to change accounting procedures from, and subsequently entered into discussions with, its financial audit firm. Pursuant to these discussions, Meitec is changing from the previous treatment on the balance sheet to a treatment on the profit and loss statement. Accordingly, 700 million yen in deferred tax assets concerning land reappraisals has been reversed under Income Taxes, Deferred, and net income for the current year will decrease by this amount. Details will be provided in the Results of Interim Period Ended September 30, 2006 which to be released on November 7, 2006.

## **3. Dividends for the Interim Period and End of Fiscal Year Ending March 31, 2007**

The factors associated with this downward revision in net income for the current year have no impact on consolidated cash flows. Consequently, there is no change to the previous forecast of 89 yen per share (interim, or first half: 44 yen, and year-end or second half: 45 yen) in dividends for the year ending March 31, 2007.

Note: This forecast is based on information that was available on the date of this announcement. Actual operating results may differ from these forecasts depending on the future change of factors.