MEITEC
Engineering Firm at The Core
MEITEC GROUP HOLDINGS

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October 29, 2026

Consolidated Financial Report
For the Six Months Ended September 30, 2026
(Under Japanese GAAP)

Company Name: Meitec Group Holdings Inc.
Listing: Tokyo Stock Exchange
Securities code.: 9744
URL: https://www.meitecgroup-holdings.com/en/index.html
Representative: Masato UEMURA, CEO, Representative Director and President
Inquiries: Toru YAMASHITA, Executive officer Group Accounting and Finance
Scheduled date to file semi-annual securities report: November 6,2026
Scheduled date to commence dividend payments: November 30,2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

[Yen amounts are rounded down to millions, unless otherwise noted.]

1. Consolidated Results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(% is comparison to the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended September 30, 2026	68,761	0.6	10,163	1.0	10,291	1.2	3,652	(47.3)
Six months ended September 30, 2025	68,352	3.8	10,063	11.6	10,172	12.4	6,933	25.2

(Note) Comprehensive Income; For the six months ended September 30, 2026: 3,583 million yen [(48.0%)]
For the six months ended September 30, 2025: 6,887 million yen [24.2 %]

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Six months ended September 30, 2026	47.30	—
Six months ended September 30, 2025	89.80	—

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	Millions of Yen	Millions of Yen	%
As of September 30, 2026	83,506	44,164	52.9
As of March 31, 2026	89,814	48,764	54.3

Reference: Shareholders' Equity; As of September 30, 2026: 44,164 million yen
As of March 31, 2026: 48,764 million yen

2. Dividends

	Annual dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2026	—	90.00	—	106.00	196.00
FY ending March 31,2027	—	85.00			
FY ending March 31, 2027 (Forecast)			—	96.00	181.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

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3. Consolidated Forecasts for Fiscal Year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% is comparison to the same period of previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 31, 2027	138,800	0.8	20,800	4.5	21,000	4.5	11,000	(26.9)	142.47

(Note) Revision of performance forecast from recent forecast: Yes
Regarding the revision of the performance forecast, please refer to (3) Explanation of Consolidated Earnings Forecasts and other Forward-looking Statements of 1. Overview of Operating Results on page 3.

Notes to Financial Statements

(1) Significant changes in the scope of consolidation during the period: None
Newly consolidated: —
Excluded: —

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statement: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatements
i. Changes in accounting policies due to revisions to accounting standards and other regulations : None
ii. Changes in accounting policies due to other reasons : None
iii. Changes in accounting estimates : None
iv. Restatement : None

(4) Number of issued shares (common shares)
i. Total number of issued shares at the end of the period (including treasury shares)
As of September 30, 2026: 78,000,000
As of March 31, 2026: 78,000,000
ii. Number of treasury shares at the end of the period
As of September 30, 2026: 793,326
As of March 31, 2026: 793,291
iii. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
Six months ended September 30, 2026: 77,206,697
Six months ended September 30, 2025: 77,206,921

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

*** Proper use of earnings forecasts, and other special matters**

Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable, and it is not intended to promise its achievement. Actual results may therefore differ materially from these statements for various reasons. Some important factors that might have an effect on business performance pertain to Business Risks stated in the Company's annual securities report and other information already released, but factors influencing business performance are not limited to those released.

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1. Overview of Operating Results

(1) Overview of Operating Results

During the first half of the current fiscal year (the six months from April 1, 2026 to September 30, 2026), although a gradual economic recovery was observed, the economic outlook remained uncertain as concerns about inflation, such as the risk of rising energy prices, led to a sentiment of stagnation in some sectors.

MEITEC (MT) and MEITEC Fielders (MF), which are responsible for the Engineering Solutions Business that accounts for more than 90% of the Group's consolidated net sales, saw orders remain strong as leading manufacturers that constitute the Group's major clients continued to invest in technological development focused on the next generation of products.

As a result of continuing recruitment that adheres to high standards even in a challenging hiring situation, the number of engineers (total for MT and MF) as of September 30, 2026 decreased slightly year on year to 12,152 (down 241, or -1.9% compared to September 30, 2025). The utilization ratio remained at the same level year on year due to factors such as promoting early assignments of new employees and assignments of existing employees. Furthermore, working hours decreased slightly year on year, mainly due to a decrease in overtime work.

As a result, consolidated net sales for the period under review increased ¥409 million, or 0.6%, from a year earlier to ¥68,761 million. Consolidated cost of sales increased ¥119 million, or 0.2%, from a year earlier to ¥50,210 million, due mainly to an increase in labor expenses, and consolidated selling, general and administrative expenses increased ¥189 million, or 2.3%, from a year earlier to ¥8,387 million. As a result, consolidated operating profit increased ¥99 million, or 1.0%, from a year earlier to ¥10,163 million, and consolidated ordinary profit increased ¥119 million, or 1.2%, from a year earlier to ¥10,291 million. Profit attributable to owners of parent decreased ¥3,281 million, or 47.3%, from a year earlier to ¥3,652 million, primarily due to impairment losses of ¥3,242 million associated with the resolution to suspend use of a facility for training and other purposes.

For details, please refer to the "Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2027" released today on the Tokyo Stock Exchange's Timely Disclosure network (TDnet Company Announcements Service) and the Company's website.

(2) Overview of Financial Position

Total consolidated assets at the end of the 1st half (September 30, 2026) decreased ¥6,308 million from March 31, 2026 to ¥83,506 million. This reflected a decrease of ¥3,270 million in current assets from the previous fiscal year-end as a result of a decrease in cash and deposits, as well as a decrease of ¥3,037 million in non-current assets from the previous fiscal year-end. The decrease in cash and deposits was primarily due to payment of bonuses, income taxes payable, and year-end dividends of the previous fiscal year, while the decrease in non-current assets was mainly attributable to the recording of impairment losses associated with the resolution to suspend use of a facility for training and other purposes.

Total consolidated liabilities as of September 30, 2026 decreased ¥1,707 million from March 31, 2026 to ¥39,341 million. This reflected a decrease of ¥1,762 million in current liabilities from the previous fiscal year-end. The decrease in current liabilities was primarily due to a decrease in provision for bonuses.

Total consolidated net assets as of September 30, 2026 decreased ¥4,600 million from March 31, 2026 to ¥44,164 million. This mainly reflected an increase in profit attributable to owners of parent due to business performance in the period under review, offset by the payment of dividends.

(3) Explanation of Consolidated Earnings Forecasts and other Forward-looking Statements

Having revised key indicators for the Engineering Solutions Business taking into account prevailing trends, the Company has accordingly revised its consolidated forecasts released on May 12, 2026.

For details of the forecasts for the fiscal year ending March 31, 2027, please refer to the "Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2027" released today on TDnet Company Announcements Service and the Company's website.

2. Quarterly consolidated financial statements and principal notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	Fiscal year ended Mar. 31, 2026	The 2nd Quarter ended Sep. 30, 2026
Assets		
Current assets		
Cash and deposits	52,839	49,796
Notes and accounts receivable - trade	18,501	17,758
Work in process	62	124
Other	1,445	1,898
Allowance for doubtful accounts	(7)	(7)
Total current assets	72,840	69,570
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,610	210
Other, net	1,085	613
Total property, plant and equipment	3,695	824
Intangible assets		
Other	145	124
Total intangible assets	145	124
Investments and other assets		
Deferred tax assets	10,151	10,182
Other	2,996	2,815
Allowance for doubtful accounts	(15)	(10)
Total investments and other assets	13,132	12,987
Total non-current assets	16,973	13,936
Total assets	89,814	83,506
Liabilities		
Current liabilities		
Income taxes payable	3,448	3,636
Provision for bonuses for directors (and other officers)	70	70
Provision for bonuses	12,752	11,643
Other	8,273	7,432
Total current liabilities	24,544	22,782
Non-current liabilities		
Retirement benefit liability	16,504	16,559
Total non-current liabilities	16,504	16,559
Total liabilities	41,049	39,341
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	1,259	1,259
Retained earnings	43,552	38,512
Treasury shares	(1,694)	(1,694)
Total shareholders' equity	48,118	43,077
Accumulated other comprehensive income		
Revaluation reserve for land	(508)	—
Remeasurements of defined benefit plans	1,155	1,087
Total accumulated other comprehensive income	646	1,087
Total net assets	48,764	44,164
Total liabilities and net assets	89,814	83,506

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Millions of yen)

	The 2nd Quarter ended Sep. 30, 2025	The 2nd Quarter ended Sep. 30, 2026
Net sales	68,352	68,761
Cost of sales	50,091	50,210
Gross profit	18,261	18,551
Selling, general and administrative expenses	8,197	8,387
Operating profit	10,063	10,163
Non-operating income		
Interest income	52	89
Subsidy income	32	26
Interest on tax refund	20	—
Other	6	13
Total non-operating income	112	129
Non-operating expenses		
Loss on cancellation of rental contracts	1	–
Provision of allowance for doubtful accounts	0	0
Other	1	0
Total non-operating expenses	3	1
Ordinary profit	10,172	10,291
Extraordinary income		
Gain on sale of non-current assets	—	0
Total extraordinary income	—	0
Extraordinary losses		
Loss on retirement of non-current assets	0	11
Impairment losses	10	3,257
Total extraordinary losses	11	3,269
Profit before income taxes	10,160	7,022
Income taxes	3,227	3,370
Profit	6,933	3,652
Profit attributable to owners of parent	6,933	3,652

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of Yen)

	The 2nd Quarter ended Sep. 30, 2025	The 2nd Quarter ended Sep. 30, 2026
Profit	6,933	3,652
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	(46)	(68)
Total other comprehensive income	(46)	(68)
Comprehensive income	6,887	3,583
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,887	3,583

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(3) Notes to Consolidated Financial Statements

(Notes to Financial Statements Regarding Going Concern)

None

(Significant Changes in Shareholders' Equity)

None

(Application of special accounting for preparing quarterly consolidated financial statements)

Tax expenses

Tax expenses are calculated by multiplying the profit before income taxes by the reasonably estimated effective tax rates after the application of tax effect accounting to the profit before income taxes for the fiscal year including the six months ended September 30, 2026.

(Consolidated Statement of Income)

*Impairment losses

Six months ended September 30, 2025 (from April 1, 2025, to September 30, 2025)

Information is omitted due to its lack of significance.

Six months ended September 30, 2026 (from April 1, 2026, to September 30, 2026)

During the six months ended September 30, 2026, the Group recorded an extraordinary loss of ¥3,257 million for impairment losses , including those for the following asset groups.

Location	Purpose	Type
Atsugi-shi, Kanagawa	Facility for training and other purposes	Buildings and structures
		Tools, furniture and fixtures
		Land
		Other

As a matter of principle, the Group classifies business assets into groups based on business departments, while idle assets are classified individually.

Following the decision to suspend the use of the above asset group, the carrying amount was written down to the recoverable amount, and the resulting decrease was recorded as an impairment loss. The recoverable amount of the asset group was measured at net selling value. In determining the net selling value, land was valued based on the roadside land value, while assets other than land were valued at memorandum value.

The breakdown of the impairment loss of ¥3,257 million is as follows: buildings and structures, ¥2,347 million; tools, furniture and fixtures, ¥42 million; land, ¥432 million; and other, ¥435 million.