

May 11, 2026

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(Securities code: 9744; TSE Prime Market)
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Notice Concerning Interim Dividend Paid in Excess of Distributable Amount

MEITEC Group Holdings Inc. (TSE Prime: 9744) (the "Company") hereby announces that it has been identified that an interim dividend paid in November 2025 during the previous fiscal year (the "Interim Dividend") exceeded the distributable amount calculated in accordance with the Companies Act and Regulation on Corporate Accounting.

Based on the Company's preliminary internal review to date, the Company believes that this situation arose due to an error in the calculation of the distributable amount by persons concerned within the Company, including the Board of Directors, and that the Interim Dividend was not declared or paid with the recognition that the distributable amount would be exceeded.

At a meeting of the Board of Directors held on May 9, 2026, the Company resolved to conduct an investigation by engaging external attorneys and a certified public accountant.

The Company notes that it does not intend to request the return of the Interim Dividend already paid to shareholders.

Going forward, the Company will promptly conduct the investigation and will disclose the results of the investigation, together with measures to prevent recurrence, as soon as such matters are identified and determined.

1 Interim Dividend Paid in November 2025 and Movements in Capital Accounts

(1) Page 13 of the Semi-Annual Report submitted on November 7, 2025

(Notes - Changes in Shareholders' Equity).

II. Interim Consolidated Accounting Period (From April 1, 2025 to September 30, 2025)

1. Dividends Paid

(Resolution)	Class of Shares	Total Amount of Dividends (million yen)	Dividend per Share (yen)	Record Date	Effective Date	Source of Dividends
Ordinary General Meeting of Shareholders held on June 19, 2025	Common stock	8,492	110.00	March 31, 2025	June 20, 2025	Retained earnings

2. Dividends for Which the Record Date Falls Within the Interim Consolidated Accounting Period, but the Effective Date Falls After the End of the Interim Consolidated Accounting Period

(Resolution)	Class of Shares	Total Amount of Dividends (million yen)	Dividend per Share (yen)	Record Date	Effective Date	Source of Dividends
Meeting of the Board of Directors held on October 30, 2025	Common stock	6,948	90.00	September 30, 2025	November 28, 2025	Retained earnings

(Note) This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

(2) Capital Accounts and Distributable Amount

(Unit: million yen)	As of March 31, 2025	Year-end dividend	Profit or loss for the six- month period	As of September 30, 2025	Interim dividend
I. Shareholders' equity	18,719			23,488	
Capital stock	5,000			5,000	
Capital surplus	1,250			1,250	
Retained earnings	14,162	(8,492)	+13,262	18,931	(6,948)
Treasury shares	(1,693)			(1,693)	
II. Accumulated other comprehensive income	(508)			(508)	
Total net assets	18,210			22,979	
Distributable amount	11,960	3,468		(16,729)	

2 Overview of the Company's Preliminary Review

(1) Circumstances of Identification

The matter was identified on May 6, 2026, following a comment from the Company's accounting auditor.

(2) Background

Through its preliminary review, the Company identified that it had long maintained an incorrect understanding regarding the calculation of the distributable amount under the Companies Act. While materials submitted to the Board of Directors in connection with dividend resolutions stated the distributable amount as of the relevant date, in the case of interim dividends, the distributable amount was calculated based on the balance sheet as of the interim dividend record date.

In this process, the Company did not recognize that, in order to include profits earned between the end of the previous fiscal year and the interim dividend record date in the distributable amount, the preparation of interim accounting documents ("*rinji keisanshorui*") was required. As a result, the Company mistakenly believed that a distributable amount of JPY 16,729 million existed as of September 30, 2025.

Although the distributable amount for interim dividends had also been miscalculated in prior periods, no issues had arisen in practice, as the Company possessed distributable amounts exceeding JPY 30 billion prior to the company split implemented on October 1, 2023 in connection with the transition to a pure holding company structure. In addition, the interim dividend paid in November 2024 was within the distributable amount calculated in accordance with applicable laws and regulations.

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(3) Year-End Dividend for the Fiscal Year Ending March 31, 2026

With respect to the year-end dividend for the fiscal year ending March 2026, the Company announced its forecast of the year-end dividend of JPY 91 per share on October 30, 2025 (the Company intends to release financial results summary tomorrow, May 12). However, as the above-mentioned error has been identified, audit procedures are still ongoing. Therefore, the timing for receipt of the audit report from our accounting auditor has not yet been determined. Nevertheless, as the Company currently expects to have sufficient distributable funds, the Company plans to pay the year-end dividend as planned.

The Company will promptly disclose relevant information upon receipt of the audit report.

3 Establishment of an Investigation Framework

(1) Purpose of the Investigation

To investigate the facts relating to the Interim Dividend, identify the cause of the matter, examine whether any responsibility exists on the part of directors or other officers, and consider measures to prevent recurrence.

(2) Members of the Investigation Team (titles omitted; listed in no particular order)

- Satoru Hirao, Attorney-at-Law (Nishimura & Asahi Gaikokuho Kyodo Jigyo)
- Masato Uchida, Attorney-at-Law (Shimizu Law Office)
- Kenji Kawae, Certified Public Accountant (FYI Inc.)

While the Company's group has received ongoing legal advice from Nishimura & Asahi, Gaikokuho Kyodo Jigyo, our group has not received any advice from Mr. Kaku Hirao, who serves as the lead member of the investigation team.

Furthermore, Mr. Masato Uchida and Mr. Kenji Kawae have no prior or existing business or other relationship with the Group.

All members of the investigation team have extensive experience in conducting investigations, including investigations as members of investigation committees, and also possess substantial expertise in internal controls and corporate governance.

4 Future Actions

The Company apologizes for the concern caused to shareholders and other stakeholders by this matter. The Company takes this matter seriously and will cooperate fully with the investigation conducted by the external experts, and strive to quickly establish measures to prevent recurrence. The Company will disclose relevant information promptly as matters become clear.

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