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Consolidated Financial Report for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

May 8, 2025

Company Name: Meitec Group Holdings Inc.
Listing: Tokyo Stock Exchange
Securities code.: 9744
URL: <https://www.meitecgroup-holdings.com/en/index.html>
Representative: Masato UEMURA, President, Group CEO
Inquiries: Toru YAMASHITA, Executive officer Group Accounting and Finance
Scheduled date of annual general meeting of shareholders: June 19, 2025
Scheduled date to file annual securities report: June 18, 2025
Scheduled date to commence dividend payments: June 20, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

[Fractions of one million yen are rounded down]

1. Consolidated Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(% is comparison to the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY ended March 31, 2025	133,068	4.8	18,830	6.6	18,911	7.0	12,740	3.2
FY ended March 31, 2024	126,976	6.6	17,660	7.3	17,667	6.8	12,343	0.7

(Note) Comprehensive Income; FY ended March 31, 2025: 13,279 million yen [3.2 %]
FY ended March 31, 2024: 12,869 million yen [3.2 %]

	Earnings per Share	Diluted Net Income per Share	Return on Equity	Ordinary Profit to Total Assets ratio	Operating Profit per Net Sales
	Yen	Yen	%	%	%
FY ended March 31, 2025	165.01	—	26.4	20.5	14.2
FY ended March 31, 2024	158.01	—	26.1	20.2	13.9

Reference: Share of profit (loss) of entities accounted for using equity method; as of March 31, 2025: — million yen
as of March 31, 2024: — million yen

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
As of March 31, 2025	93,605	48,776	52.1	631.76
As of March 31, 2024	90,761	47,696	52.6	617.78

Reference: Shareholders' Equity; as of March 31, 2025: 48,776 million yen
as of March 31, 2024: 47,696 million yen

(3) Consolidated cash flows

	Cash flows from Operating activities	Cash flows from Investing activities	Cash flows from Financing activities	Cash and Cash Equivalents end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY ended March 31, 2025	13,448	(998)	(12,189)	53,005
FY ended March 31, 2024	14,667	(1,064)	(11,886)	52,744

2. Dividends

	Annual Dividends per Share					Total Amount (Annual)	Dividend Payout ratio (Consolidated)	Dividend on Equity (Consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY ended March 31, 2024	—	44.00	—	70.00	114.00	8,855	72.1	18.8
FY ended March 31, 2025	—	88.00	—	110.00	198.00	15,287	120.0	31.7
FY ending March 31, 2026(Forecast)	—	86.00	—	89.00	175.00		100.8	

(Note) Breakdown of dividends for FY ending March 31, 2025: ordinary dividend of ¥168.00 and commemorative dividend of ¥30.00 (the 50th anniversary commemorative dividend)

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(% is comparison to the same period of previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ending September 30, 2025	68,500	4.0	9,600	6.4	9,600	6.1	6,600	19.2	85.48
FY ending March 31,2026	137,300	3.2	19,700	4.6	19,600	3.6	13,400	5.2	173.56

Notes to Financial Statements

(1) Significant changes involving subsidiaries during the term: None

(2) Changes in accounting policies, changes in accounting estimates, and restatements

- i. Change in accounting policies : None
- ii. Changes not relating to i. : None
- iii. Changes in accounting estimates : None
- iv. Restatements : None

(3) Number of shares issued (common stock)

i. Number of shares issued at the fiscal year end (including treasury shares)

FY ended March 31, 2025: 78,000,000

FY ended March 31, 2024: 78,000,000

ii. Number of treasury shares at the fiscal year end

FY ended March 31, 2025: 792,998

FY ended March 31, 2024: 792,507

iii. Average number of shares outstanding during the period

FY ended March 31, 2025: 77,207,269

FY ended March 31, 2024: 78,114,027

*** Annual financial results reports is not included in the scope of the audit or the certified public accountant.**

*** Advice relating to appropriate use of financial forecasts and other relevant information**

(Disclaimer regarding forward-looking statements)

The current economic outlook is extremely uncertain, making it difficult to formulate highly accurate forecasts. Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable, and it is not intended to promise its achievement. Actual results may therefore differ materially from these statements for various reasons. Some important factors that might have an effect on business performance pertain to Business Risks stated in the Company's annual securities report and other information already released, but factors influencing business performance are not limited to those released.

1. Overview of Operating Results and Others

(1) Overview of Operating Results for the Fiscal Year

During the fiscal year under review (from April 1, 2024 to March 31, 2025), while business conditions continued to gradually recover, the economic outlook remained uncertain due mainly to the continued unstable international situation and rising prices of resources and other items.

MEITEC (MT) and MEITEC Fielders (MF), which are responsible for the Engineering Solutions Business that accounts for more than 90% of the Group's consolidated net sales, saw orders remain strong as leading manufacturers that constitute the Group's major clients invested in technological development focused on the next generation of products. Furthermore, the Company continued proactive recruitment that adheres to high standards even in a challenging hiring situation, with an eye on medium- and long-term growth. As a result, the number of engineers as of March 31, 2025 was 12,147 engineers (down 106, or - 0.9% compared to March 31, 2024). As a result of promoting assignments of both new and existing employees in response to orders under such circumstances, the Company achieved both an increase in the number of engineers assigned to clients and improvement in the utilization ratio. Moreover, working hours increased slightly year on year, mainly due to an increase in overtime work. As a result, both net sales and profits reached record highs.

Consolidated net sales for the period under review increased ¥6,092 million, or 4.8%, from a year earlier to ¥133,068 million. Consolidated cost of sales increased ¥4,394 million, or 4.7%, from a year earlier to ¥97,135 million, due mainly to an increase in labor, and consolidated selling, general and administrative expenses increased ¥528 million, or 3.2%, from a year earlier to ¥17,102 million. As a result, consolidated operating profit increased ¥1,169 million, or 6.6%, from a year earlier to ¥18,830 million, and consolidated ordinary profit increased ¥1,244 million, or 7.0%, from a year earlier to ¥18,911 million.

Meanwhile, profit attributable to owners of parent increased ¥396 million, or 3.2%, from a year earlier to ¥12,740 million despite recording impairment losses of ¥620 million given the decision to suspend use of a large training facility owned by the Company during the first half of the fiscal year ended March 31, 2025.

For details, please refer to the "Results for the Fiscal Year Ended March 31, 2025" released today on the Tokyo Stock Exchange's Timely Disclosure network (TDnet Company Announcements Service) and the Company's website.

Operating results by business segment were as follows.

(1)-1. Engineering Solutions Business

Net sales in the Engineering Solutions Business segment, especially in the temporary engineer staffing business, our core business, increased ¥6,001 million, or 4.8%, from a year earlier to ¥131,612 million on the back of the increase in number of engineers assigned to clients and improvement in the utilization ratio. Operating profit increased ¥1,177 million, or 6.9%, from a year earlier to ¥18,316 million. The overall utilization ratio increased year on year to 98.3% at MT (97.7% in the previous fiscal year) and to 97.1% at MF (95.5% in the previous fiscal year). Working hours increased year on year to 8.38 hours/day at MT (8.33 hours/day in the previous fiscal year) and to 8.24 hours/day at MF (8.21 hours/day in the previous fiscal year).

(1)-2. Recruiting & Placement Business for Engineers

MEITEC NEXT operates a job placement business for engineers. Net sales increased ¥67 million, or 4.8%, from a year earlier to ¥1,465 million due to factors including increases in the number of job placements and determined unit price. Operating profit increased ¥109 million, or 23.8%, from a year earlier to ¥568 million.

(1)-3. Other

In businesses related to the group operations of Meitec Group Holdings Inc., net sales were ¥7,679 million, and operating profit was ¥6,976 million.

(2) Overview of Financial Position for the Fiscal Year

(2)-1. Assets

Total consolidated assets at the end of the fiscal year (March 31, 2025) increased ¥2,844 million from March 31, 2024 to ¥93,605 million. This reflected an increase of ¥2,283 million in current assets from the previous fiscal year-end.

The increase in current assets was mainly due to an increase in consumption taxes refund receivable.

(2)-2. Liabilities

Total consolidated liabilities as of March 31, 2025 increased ¥1,764 million from March 31, 2024 to ¥44,828 million. This reflected an increase of ¥2,214 million in current liabilities and a decrease of ¥449 million in non-current liabilities from the previous fiscal year-end.

The increase in current liabilities was primarily due to increases in provision for bonuses, income taxes payable, and accrued consumption taxes along with other factors, while the decrease in non-current liabilities was mainly due to factors such as a decrease in retirement benefit liability.

(2)-3. Net Assets

Total consolidated net assets as of March 31, 2025 increased ¥1,079 million from March 31, 2024 to ¥48,776 million. This mainly reflected an increase in profit attributable to owners of parent due to business performance in the period under review, offset by the payment of dividends, as well as an increase in remeasurements of defined benefit plans.

(3) Overview of Cash Flows for the Fiscal Year

Consolidated cash and cash equivalents (hereinafter, “cash”) as of March 31, 2025 increased by ¥260 million compared to the previous fiscal year-end to ¥53,005 million.

The situation and factors related to cash flows for the fiscal year under review are as follows:

(3)-1 Cash Flows from Operating Activities

Cash gained from operating activities decreased by ¥1,218million compared to the previous fiscal year to ¥13,448 million.

The cash gained was primarily due to profit before income taxes.

(3)-2 Cash Flows from Investing Activities

Cash used in investing activities decreased by ¥66million compared to the previous fiscal year to ¥998million.

Major uses of cash included ¥832 million for purchase of long-term prepaid expenses.

(3)-3 Cash Flows from Financing Activities

Cash used in financing activities increased by ¥303 million compared to the previous fiscal year to ¥12,189 million.

Major uses of cash included ¥12,188 million in cash dividends paid.

(4) Future Outlook

Assuming that the order environment thus far will continue to a certain extent, we are releasing the consolidated forecasts for the fiscal year ending March 31, 2026. However, as the current economic outlook is extremely uncertain, please note that the accuracy of the forecasts is lower than for previous fiscal years.

For details of the forecasts, please refer to the “Results for the Fiscal Year Ended March 31, 2025” released today on the Tokyo Stock Exchange’s Timely Disclosure network (TDnet Company Announcements Service) and the Company’s website.

Although it is difficult to predict the impact in a precise manner, the impact will be reflected in the monthly utilization ratio that the Company will continue to disclose. Therefore, the Company will revise the announced forecast as necessary at the appropriate time based on the actual utilization ratio.

Note: The current economic outlook is extremely uncertain, making it difficult to formulate highly accurate forecasts. Earnings forecasts and other forward-looking statements in this release are based on data currently available to management and certain assumptions that management believes are reasonable, and it is not intended to promise its achievement. Actual results may therefore differ materially from these statements for various reasons. Some important factors that might have an effect on business performance pertain to Business Risks stated in the Company’s annual securities report and other information already released, but factors influencing business performance are not limited to those released.

2. Basic Concept Regarding the Selection of Accounting Standards

The Company will continue to adopt the Japanese generally accepted accounting standards in the near term, as Meitec Group’s operations are centered on the domestic market. However, going forward, the Company will continue to study the selection of accounting standards, basing its considerations on factors such as investors’ demands as well as trends regarding the adoption of IFRS (International Financial Reporting Standards) by other Japanese companies.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	52,744	53,005
Notes and accounts receivable - trade	18,215	18,106
Work in process	174	196
Consumption taxes refund receivable	2,432	3,659
Income taxes refund receivable	0	778
Other	1,203	1,309
Allowance for doubtful accounts	(4)	(5)
Total current assets	74,767	77,050
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,005	2,724
Tools, furniture and fixtures, net	163	152
Land	1,487	1,373
Total property, plant and equipment	4,656	4,250
Intangible assets		
Software	258	186
Other	145	125
Total intangible assets	403	312
Investments and other assets		
Investment securities	27	27
Deferred tax assets	9,356	9,686
Other	1,564	2,294
Allowance for doubtful accounts	(15)	(16)
Total investments and other assets	10,933	11,991
Total non-current assets	15,993	16,554
Total assets	90,761	93,605

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accrued expenses	4,467	4,344
Income taxes payable	3,674	4,539
Accrued consumption taxes	4,949	6,100
Provision for bonuses for directors (and other officers)	131	70
Provision for bonuses	10,612	11,384
Other	1,956	1,566
Total current liabilities	25,791	28,005
Non-current liabilities		
Retirement benefit liability	17,273	16,823
Total non-current liabilities	17,273	16,823
Total liabilities	43,064	44,828
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	1,259	1,259
Retained earnings	43,554	43,942
Treasury shares	(1,691)	(1,693)
Total shareholders' equity	48,122	48,508
Accumulated other comprehensive income		
Revaluation reserve for land	(662)	(508)
Remeasurements of defined benefit plans	236	776
Total accumulated other comprehensive income	(425)	267
Total net assets	47,696	48,776
Total liabilities and net assets	90,761	93,605

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	126,976	133,068
Cost of sales	92,741	97,135
Gross profit	34,234	35,933
Selling, general and administrative expenses	16,573	17,102
Operating profit	17,660	18,830
Non-operating income		
Interest income	1	29
Subsidy income	29	47
Interest on tax refund	—	7
Other	13	9
Total non-operating income	44	94
Non-operating expenses		
Provision of allowance for doubtful accounts	9	2
Commitment fees	2	1
Bad debt expenses	0	5
Other	25	2
Total non-operating expenses	37	12
Ordinary profit	17,667	18,911
Extraordinary income		
Gain on sale of non-current assets	0	—
Total extraordinary income	0	—
Extraordinary losses		
Impairment losses	3	620
Loss on retirement of non-current assets	3	0
Total extraordinary losses	6	621
Profit before income taxes	17,660	18,290
Income taxes - current	5,909	6,120
Income taxes - deferred	(592)	(570)
Total income taxes	5,317	5,550
Profit	12,343	12,740
Profit attributable to owners of parent	12,343	12,740

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	12,343	12,740
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	526	539
Total other comprehensive income	526	539
Comprehensive income	12,869	13,279
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,869	13,279

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,000	1,259	49,207	(7,795)	47,671
Changes during period					
Dividends of surplus			(8,391)		(8,391)
Profit attributable to owners of parent			12,343		12,343
Reversal of revaluation reserve for land					—
Purchase of treasury shares				(3,500)	(3,500)
Cancellation of treasury shares			(9,604)	9,604	—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	(5,652)	6,104	451
Balance at end of period	5,000	1,259	43,554	(1,691)	48,122

	Accumulated other comprehensive income			Total net assets
	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(662)	(289)	(951)	46,719
Changes during period				
Dividends of surplus				(8,391)
Profit attributable to owners of parent				12,343
Reversal of revaluation reserve for land				—
Purchase of treasury shares				(3,500)
Cancellation of treasury shares				—
Net changes in items other than shareholders' equity		526	526	526
Total changes during period	—	526	526	977
Balance at end of period	(662)	236	(425)	47,696

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,000	1,259	43,554	(1,691)	48,122
Changes during period					
Dividends of surplus			(12,198)		(12,198)
Profit attributable to owners of parent			12,740		12,740
Reversal of revaluation reserve for land			(153)		(153)
Purchase of treasury shares				(1)	(1)
Cancellation of treasury shares					—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	387	(1)	386
Balance at end of period	5,000	1,259	43,942	(1,693)	48,508

	Accumulated other comprehensive income			Total net assets
	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(662)	236	(425)	47,696
Changes during period				
Dividends of surplus				(12,198)
Profit attributable to owners of parent				12,740
Reversal of revaluation reserve for land				(153)
Purchase of treasury shares				(1)
Cancellation of treasury shares				—
Net changes in items other than shareholders' equity	153	539	693	693
Total changes during period	153	539	693	1,079
Balance at end of period	(508)	776	267	48,776

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	17,660	18,290
Depreciation	370	292
Impairment losses	3	620
Increase (decrease) in allowance for doubtful accounts	16	1
Increase (decrease) in provision for bonuses for directors (and other officers)	(50)	(61)
Increase (decrease) in provision for bonuses	657	772
Increase (decrease) in retirement benefit liability	997	343
Interest and dividend income	(1)	(29)
Subsidy income	(29)	(47)
Loss on retirement of non-current assets	3	0
Decrease (increase) in trade receivables	(870)	108
Decrease (increase) in inventories	(2)	(21)
Decrease (increase) in consumption taxes refund receivable	(2,432)	(1,226)
Decrease (increase) in other current assets	(277)	(106)
Increase (decrease) in accrued expenses	663	(122)
Increase (decrease) in accrued consumption taxes	2,201	1,151
Increase (decrease) in other current liabilities	528	(410)
Other, net	536	312
Subtotal	19,974	19,870
Interest and dividends received	1	29
Income taxes paid	(5,339)	(6,540)
Income taxes refund	1	42
Subsidies received	29	47
Net cash provided by (used in) operating activities	14,667	13,448
Cash flows from investing activities		
Purchase of property, plant and equipment	(104)	(142)
Proceeds from sale of property, plant and equipment	0	—
Purchase of intangible assets	(156)	(18)
Payments for retirement of non-current assets	(1)	(0)
Purchase of long-term prepaid expenses	(788)	(832)
Decrease (increase) in investments and other assets	(14)	(5)
Net cash provided by (used in) investing activities	(1,064)	(998)
Cash flows from financing activities		
Purchase of treasury shares	(3,500)	(1)
Dividends paid	(8,385)	(12,188)
Net cash provided by (used in) financing activities	(11,886)	(12,189)
Net increase (decrease) in cash and cash equivalents	1,716	260
Cash and cash equivalents at beginning of period	51,028	52,744
Cash and cash equivalents at end of period	52,744	53,005

(5) Notes to Consolidated Financial Statements

(5)-1 Notes to Financial Statements Regarding Going Concern: None

(5)-2 Segment Information

(5)-2-1 Description of Reportable Segments

The Company's reportable segments allow us to obtain separate financial data of the constituent units of the Company, and are subject to regular evaluation for the Board of Directors to make decisions on the allocation of management resources and to evaluate results.

The “Engineering Solutions Business” mainly operates a temporary staffing business for engineers

The “Recruiting & Placement Business for Engineers” operates a job placement business specialized for engineers.

The “Other” business operates the businesses related to the group operations of Meitec Group Holdings Inc.

(5)-2-2 Explanation of Measurements of Sales, Profit (Loss), Asset, and Other Items for Each Reportable Segment

The accounting method used for reported business segments complies with accounting policies that have been adopted in preparing the consolidated financial statements.

The profit stated in the reportable segments is a figure based on operating profit. Intersegment revenue or transfers are based on actual market price.

(5)-2-3 Disclosure of Sales, Profit (Loss), Asset, and Other Items for Each Reportable Segment
Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of Yen)

	Reportable segments			Total
	Engineering Solutions Business	Recruiting & Placement Business for Engineers	Other	
Net sales				
Revenues from external customers	125,607	1,369	—	126,976
Intersegment sales and transfers	3	29	2,526	2,560
Total	125,610	1,398	2,526	129,536
Segment profit	17,139	458	2,210	19,809
Segment assets	66,455	765	23,625	90,846
Other items				
Depreciation	293	6	69	370
Increase in property, plant and equipment and intangible assets	243	9	—	252

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of Yen)

	Reportable segments			Total
	Engineering Solutions Business	Recruiting & Placement Business for Engineers	Other	
Net sales				
Revenues from external customers	131,608	1,460	—	133,068
Intersegment sales and transfers	3	5	7,679	7,688
Total	131,612	1,465	7,679	140,757
Segment profit	18,316	568	6,976	25,861
Segment assets	75,956	915	18,933	95,804
Other items				
Depreciation	180	6	104	292
Increase in property, plant and equipment and intangible assets	152	2	5	160

(5)-2-4 Difference between the Total Amount of Reportable Segments and the Amount Recorded in the Consolidated Financial Statements and the Main Details of Such Difference (Matters Concerning Reconciliation)
(Millions of Yen)

Net sales	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Reportable segment total	129,536	140,757
Inter-segment eliminations	(2,560)	(7,688)
Net sales in consolidated financial statements	126,976	133,068

(Millions of Yen)

Profit	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Reportable segment total	19,809	25,861
Inter-segment eliminations	(2,148)	(7,030)
Operating profit in consolidated financial statements	17,660	18,830

(Millions of Yen)

Assets	As of March 31, 2024	As of March 31, 2025
Reportable segment total	90,846	95,804
Inter-segment eliminations	(85)	(2,199)
Total assets in consolidated financial statements	90,761	93,605

(Millions of Yen)

Other items	Reportable segment total		Adjustments		Amount recorded in consolidated financial statements	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Depreciation	370	292	—	—	370	292
Increase in property, plant and equipment and intangible assets	252	160	—	—	252	160

(5)-2-5 Disclosure Of Impairment Loss On Noncurrent Assets For Each Reportable Segment

(Millions of Yen)

	Reportable segments			Total
	Engineering Solutions Business	Recruiting & Placement Business for Engineers	Other	
Impairment Loss	1	—	619	620

(5)-3 per Share Information

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net assets per share	617.78 yen	631.76 yen
Basic earnings per share	158.01 yen	165.01 yen

(Notes) 1. The amount of diluted earnings per share is not provided because there are no potential shares.

2. Basis for calculation of basic earnings per share is as shown below.

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit attributable to owners of parent (Millions of yen)	12,343	12,740
Amounts not attributable to common shareholders (Millions of yen)	—	—
Profit attributable to owners of parent related to common stock (Millions of yen)	12,343	12,740
Average number of common stock outstanding during the period (Thousands of shares)	78,114	77,207

3. Basis for calculation of net assets per share is as shown below.

	As of March 31, 2024	As of March 31, 2025
Total amount of net assets (Millions of yen)	47,696	48,776
Amounts deducted from the total amount of net assets (of which, non-controlling interests) (Millions of yen)	—	—
Net assets related to common stock at the end of the period (Millions of yen)	47,696	48,776
Number of shares of common stock used for calculation of net assets per share (Thousands of shares)	77,207	77,207

(5)-4 Significant Subsequent Events: None